RONGVIET SECURITIES

JULY

26

MONDAY

"An anxious increment"

6PM CALL

Market today: An anxious increment

(Bao Nguyen – bao.nq@vdsc.com.vn)

Covid-19 pandemic is still spreading out in many big cities of Vietnam, leading to investor sentiment being apprehensive. However, at the end of today session, HOSE still gained slightly +3.88 points (+0.31%) and closed at 1272.71. HNX also surged +1.11 points (+0.37%) and closed at 302.88. Only Upcom dropped -0.5 points (-0.59%) and closed at 83.87.

VN30 also increased +2.43 points (+0.17%) today and closed at 1403.96. There were some outperformed names of VN30 basket such as NVL (+4.4%), FPT (+3.5%), PDR (+2.1%), KDH (+2%), ... Against to the uptrend in the VN30 index including VPB (-3.1%), MBB (-2%), CTG (-1.1%)…

Besides that, many stocks had impressive gains this session on HOSE such as CMG (+7.0%), FRT (+7.0%), SMC (+6.9%), NHA (+6 .9%) … On HNX, there were some notable names including VC3 (+9.9%), DXP (+9.4%), PHP (+8.1%)…

Foreign investors were net sellers on the market with a low value of only VND -62.92 bn. HOSE with a net selling value of VND -70.97 bn and focused on MBB (-117.3 bn), KDH (-100.5 bn), VIC (-37.2 bn), STB (-27.3 bn)... HNX experienced a lighter net selling of VND -7.47 bn and concentrated on VND (-7.8 bn), VCS (-3.3 bn). There was an active trading session on Upcom when foreign investors net bought VND +15.52 bn and notably in VEA (+14.4 bn), CTR (+1.48 bn), MCH (+1.0 bn)…

The stock market gained slightly at the beginning of the week and many outstanding stocks gained slightly during the day. However, the market's liquidity is being cautious because the Covid-19 spreading has still not cooling down in Vietnam. Given the general situation, we think that the market is creating an accumulation base to prepare for a new trend when the Covid-19 is under control. Therefore, investors could be interested in good stocks or positive trends gradually increasing into their portfolio.

Analyst Pin-board

Trade outlook is expected to moderate in 2H2021

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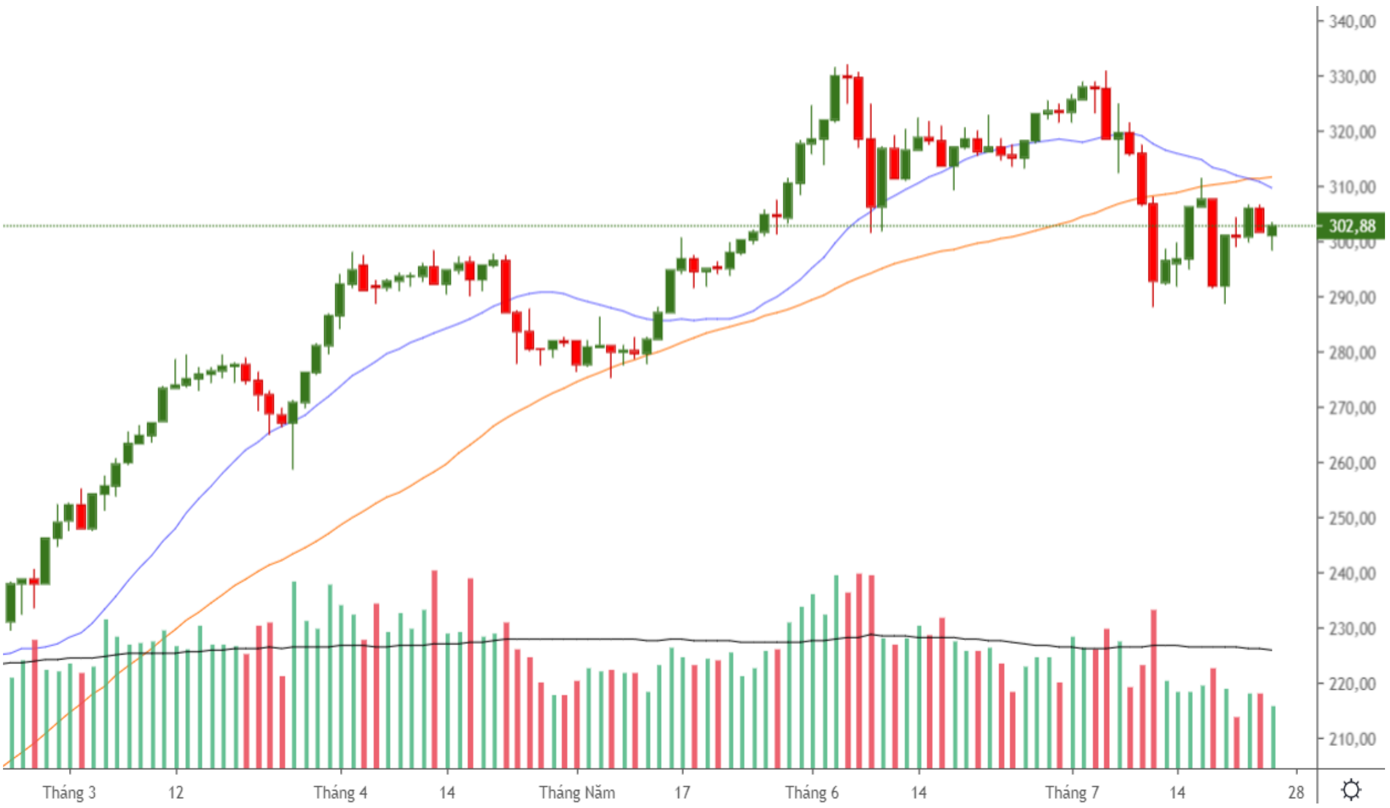
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index got some support and made a recovery. The selling pressure temporarily reduced, but the support the index gets was still light. The risk of a strong drop has been reduced for now, but the market still needs a stronger support to make a full recovery. As a result, investors should watch the market closely and try to stabilize the portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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