RONG VIET SECURITIES

AUGUST

19

MONDAY

Market today: Slight correction

(Khai Tran – khai.tq@vdsc.com.vn)

Indices simultaneously gained strongly at the beginning but then gradually stumbled. VN-Index only increased slightly by 1.03 points (0.11%) to close at 981.03. HNX-Index gained by 0.24 points (0.23%), closing at 102.58. Liquidity dropped sharply on both exchanges. Gainers were about to that of decliners.

VN30 stocks saw a weakening day when the VN30-Index fell by 0.07%, while VNMID-Index and VNSML-Index increased by 0.02% and 0.39% respectively.

Notably, Banking group recored BID increasing by 1.9%, while most of stocks dropped, such as MBB (-1.6%), TCB (-1.6%), STB (-0.5%), EIB (-0.3%) ...

The most positive group today was Real estate with many strong gainers: IDJ (+ 8.1%), CSC (+ 7.3%), IJC (+ 6.9%), HDC (+ 6.8%), HAR (+6.5) %), ITC (+ 4.6%), TDH (+ 2.7%).

Stocks on Upcom such as CTR, VTK, VGI, GVR, BCM ... all fell slightly after increasing sharply in the previous 2-3 sessions.

Securities stocks after a recovered session, today were a bit quiet. Remarkably, AGR hit the ceiling (+ 6.8%) and HCM (+ 1.7%).

Foreign investors ended a 12-session selling streak on HOSE with a net buying value of VND 881 bn, thanks to a put-through trade of VIC (+VND 938 bn). In addition, VNM was also net bought VND 36.4 bn. The top selling stocks were VJC (-VND 55 bn) and VCB (-VND 28 bn).

Indices decreased slightly with low liquidity, indicating that the selling pressure was not strong. Divergence still occurred and cash flow seemed to favor Real estate stocks in mid and small caps.

"Slight correction"

Analyst Pin-board

Seasonality: what is it saying?

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

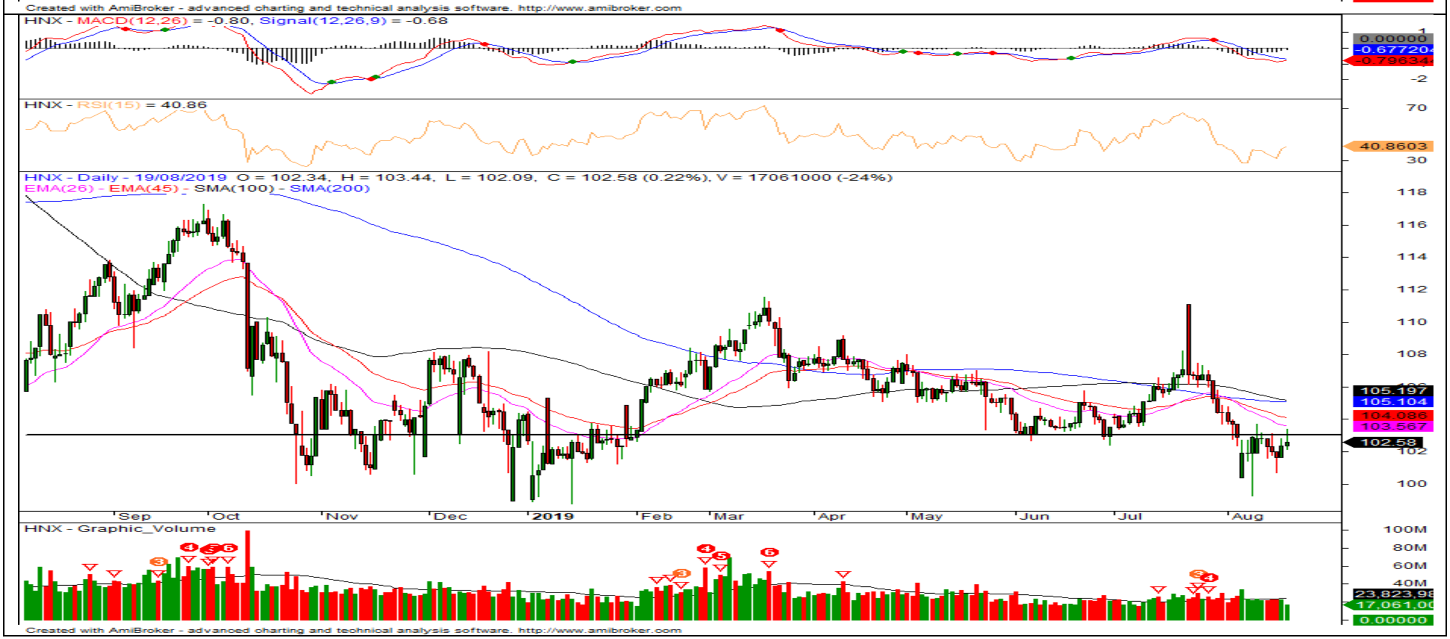
Breaded shrimp in the US – Vietnam has shown sign of gaining market share from China's

(Tam Pham – tam.ptt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes corrected slightly on low volumes. The current short-term recovery is still valid and indexes may go higher. Traders should accumulate stocks on corrections.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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