

APR

22

FRIDAY

"A powerful outbreak"

6 PM CALL

Market today: A powerful outbreak

(Tuan Huynh- Ext: 1318)

Most investors feel very relieved in today sessions. One of them shared with us a very interesting comparison between today trading with 1975 Spring Offensive Campaign. They, who closely observed market movements share a common feeling of a quick, strong and unanimous buying force. Most of shares were "assaults" today.

Good news was released regularly. In the morning was the AGM of VIC. In 2016, VIC plans to record VND45,000 billion in 2016. (+32% y-o-y). The EAT is expect to reach VND3,000 billion (+200% y-o-y). In the afternoon it was VNM that took turn to release an over-expecting 1Q/2016 earnings. Specifically, VNM ended the first quarter with a revenue of VND10,369 billion (+18.22% y-o-y) and an EBT of VND2,626 billion (+37.9% y-o-y). The company will hold AGM on 21/05. Many investors will keep their eyes on this special AGM. The "unknown" banking stocks, which we have mentioned would be a key for market in previous daily reports, rallied today with the leader VCB. BID also went ceiling as investors are looking forward to its AGM next week. BVH was the last but not least important factor for today hiking with rumors on SCIC divestment with a very high prices, a retold story since 10/2015.

Simultaneously, the surge was seemed to be supported from abundant "resources". Since the effect of Circular 07, the market lost the momentum and cash flow narrowed down. However, the cash flow returned. A large amount of capital poured into the market today, especially from foreign investors into banking sector. We believe that Vietnam stock exchanges have been evaluated as undervalue compared to economic prospects and business potential. We will end today 6PM Call with the comment from an investor from RongViet:

"I wonder whether today capital inflow was the "real" money or the margin lending one. However, as an individual investor, it does not matter much too me as long as the market still moves higher. It's one more week to celebrate the historic 30/04. The "outpost" 620 is right there and I hope that I can live up with that day once again".

Analyst Pin-board

Vietnam energy shipping picture – better than expected

(Hoang Nguyen - Ext:1319)

If you are interested in this content, please click [here](#) to view more detail.

Recommendations:

The market jumped up strongly on rising volumes thank to large cap stocks. VN-Index broke above its strong resistance (580). If the market continues going up on high volumes in some upcoming sessions then traders may disburse partly on selective stocks.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
BHS	21.0	Buy	21/04/2016	20.0	22.0		18			5.00%	Intermediate
HSG	42.4	Hold	06/04/2016	34.7	40.5		31.5			22.19%	Intermediate
ITD	21.1	Hold	11/03/2016	18.7	22.0		17			12.83%	Intermediate
BCC	13.9	Hold	22/01/2016	13.7	15.0		12.5			1.46%	Intermediate
DNP	42.6	Sell	11/01/2016	20.0	24.0		18	22/04/2016	42.6	113.00%	Intermediate
LHC	51.0	Hold	21/08/2015	40.5	49.0		37			25.93%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG- Endeavor to sustain the long-term growth	April 19 th , 2016	Buy – Long term	93,000
VSC - Ready for a high and sustainable growth period	April 15 th , 2016	Accumulate – Long term	76,000
DPM - Diversification product – a suitable strategy	April 14 th , 2016	Accumulate – Intermedia term	32,500
PVS - Sufficient internal strength – Positive long-term prospects	April 04 th , 2016	Accumulate – Intermediate term	18,000
PTI – Impressive growth	March 08 th , 2016	Accumulate – Long-term	28,500

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	04/14/2016	0.2% - 1%	0.5%-1.5%	24,660	24,750	-0.36%
VF4	04/14/2016	0.2% - 1%	0%-1.5%	11,123	11,181	-0.52%
VFA	04/8/2016	0.2% - 1%	0%-1.5%	6,734	6,697	0.56%
VFB	04/8/2016	0.3% - 0.6%	0%-1%	12,824	12,817	0.06%
ENF	04/8/2016	0% - 3%	0%	12,500	12,341	1.29%
MBVF	04/7/2016	1%	0%-1%	11,064	11,082	-0.16%
MBBF	04/6/2016	0%-0.5%	0%-1%	12,620	12,589	0.25%
VF1	04/14/2016	0.2% - 1%	0.5%-1.5%	24,660	24,750	-0.36%
VF4	04/14/2016	0.2% - 1%	0%-1.5%	11,123	11,181	-0.52%

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