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22

FRIDAY

*"A powerful outbreak"*

**6 PM CALL**

## *Market today:* A powerful outbreak

*(**Tuan Huynh**- Ext: 1318)*

Most investors feel very relieved in today sessions. One of them shared with us a very interesting comparison between today trading with 1975 Spring Offensive Campaign. They, who closely observed market movements share a common feeling of a quick, strong and unanimous buying force. Most of shares were "assaults" today.

Good news was released regularly. In the morning was the AGM of VIC. In 2016, VIC plans to record VND45,000 billion in 2016. (+32% y-o-y). The EAT is expect to reach VND3,000 billion (+200% y-o-y). In the afternoon it was VNM that took turn to release an over-expecting 1Q/2016 earnings. Specifically, VNM ended the first quarter with a revenue of VND10,369 billion (+18.22% y-o-y) and an EBT of VND2,626 billion (+37.9% y-o-y). The company will hold AGM on 21/05. Many investors will keep their eyes on this special AGM. The "unknown" banking stocks, which we have mentioned would be a key for market in previous daily reports, rallied today with the leader VCB. BID also went ceiling as investors are looking forward to its AGM next week. BVH was the last but not least important factor for today hiking with rumors on SCIC divestment with a very high prices, a retold story since 10/2015.

Simultaneously, the surge was seemed to be supported from abundant "resources". Since the effect of Circular 07, the market lost the momentum and cash flow narrowed down. However, the cash flow returned. A large amount of capital poured into the market today, especially from foreign investors into banking sector. We believe that Vietnam stock exchanges have been evaluated as undervalue compared to economic prospects and business potential. We will end today 6PM Call with the comment from an investor from RongViet:

"I wonder whether today capital inflow was the "real" money or the margin lending one. However, as an individual investor, it does not matter much too me as long as the market still moves higher. It's one more week to celebrate the historic 30/04. The "outpost" 620 is right there and I hope that I can live up with that day once again".

## *Analyst Pin-board*

### Vietnam energy shipping picture – better than expected

*(**Hoang Nguyen** - Ext:1319)*

*If you are interested in this content, please click here to view more detail.*

## Recommendations:

The market jumped up strongly on rising volumes thank to large cap stocks. VN-Index broke above its strong resistance (580). If the market continues going up on high volumes in some upcoming sessions then traders may disburse partly on selective stocks.

## PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

| Ticker | Price | Action | Buying date | Buying Price | Target Price 1 | Target Price 2 | Cut loss Price | Selling Date | Selling Price | Gain/ Loose | Duration |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **BHS** | 21.0 | **Buy** | 21/04/2016 | 20.0 | 22.0 | | 18 | | | 5.00% | Intermediate |
| **HSG** | 42.4 | **Hold** | 06/04/2016 | 34.7 | 40.5 | | 31.5 | | | 22.19% | Intermediate |
| **ITD** | 21.1 | **Hold** | 11/03/2016 | 18.7 | 22.0 | | 17 | | | 12.83% | Intermediate |
| **BCC** | 13.9 | **Hold** | 22/01/2016 | 13.7 | 15.0 | | 12.5 | | | 1.46% | Intermediate |
| **DNP** | 42.6 | **Sell** | 11/01/2016 | 20.0 | 24.0 | | 18 | 22/04/2016 | 42.6 | 113.00% | Intermediate |
| **LHC** | 51.0 | **Hold** | 21/08/2015 | 40.5 | 49.0 | | 37 | | | 25.93% | Long |

**Notes:**

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| MWG- Endeavor to sustain the long-term growth | April 19th, 2016 | Buy – Long term | 93,000 |
| VSC - Ready for a high and sustainable growth period | April 15th, 2016 | Accumulate – Long term | 76,000 |
| DPM - Diversification product – a suitable strategy | April 14th, 2016 | Accumulate – Intermedia term | 32,500 |
| PVS - Sufficient internal strength – Positive long-term prospects | April 04th, 2016 | Accumulate – Intermediate term | 18,000 |
| PTI – Impressive growth | March 08th, 2016 | Accumulate – Long-term | 28,500 |

*Please find more information at* [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

## FUND CERTIFICATION INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| VF1 | 04/14/2016 | 0.2% - 1% | 0.5%-1.5% | 24,660 | 24,750 | -0.36% |
| VF4 | 04/14/2016 | 0.2% - 1% | 0%-1.5% | 11,123 | 11,181 | -0.52% |
| VFA | 04/8/2016 | 0.2% - 1% | 0%-1.5% | 6,734 | 6,697 | 0.56% |
| VFB | 04/8/2016 | 0.3% - 0.6% | 0%-1% | 12,824 | 12,817 | 0.06% |
| ENF | 04/8/2016 | 0% - 3% | 0% | 12,500 | 12,341 | 1.29% |
| MBVF | 04/7/2016 | 1% | 0%-1% | 11,064 | 11,082 | -0.16% |
| MBBF | 04/6/2016 | 0%-0.5% | 0%-1% | 12,620 | 12,589 | 0.25% |
| VF1 | 04/14/2016 | 0.2% - 1% | 0.5%-1.5% | 24,660 | 24,750 | -0.36% |
| VF4 | 04/14/2016 | 0.2% - 1% | 0%-1.5% | 11,123 | 11,181 | -0.52% |

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