RONGVIET SECURITIES

JUNE

16

TUESDAY

6PM CALL

Market today: Vin family stocks speak up

(Khai Tran – khai.tq@vdsc.com.vn)

Contrary to the pessimistic sentiment yesterday, the market started positively with the strong support of large-cap stocks such as VIC, VHM, VRE, VNM, etc. However, the stock market was quite cautious as VN-Index could not reach 860 points. At the end, VN-Index closed at 856.13 points, an increase of 23.66 points or 2.84%. HNX-Index was up 1.67 points or 1.46% to close at 115.49 points. Liquidity decreased considerably today compared to the previous session. The number of gainers overwhelmed the number of losers.

The VN30 stocks played a significant role in the recovery of the market after the sharp decline of the previous day. Seven stocks rose over 4% , including BVH, CTG, SSI, VIC, VNM, VHM, VRE. By contrast, STB was under profit-taking pressure to end 1.2% lower.

Some stocks that had increased sharply were under selling pressure such as ITA (-5.9%), HBC (-4.9%), SHN (-9.3%), etc.

Foreign investors continued to be net buyers on HOSE with a value of VND 56.38 bn, focusing on VHM (+42.7), HPG (+24), SSI (+16.6), DXG (+15.7), VRE (+10.4), etc. On the net selling side, they net sold some stocks such as VCB (-31.3), STB (-22.5), VJC (-16.8), GAS (- 10.9), MSN (-10.7), etc.

A good recovery of the world stock market contributed to the rebound of Vietnam stocks market. Although investors was quite cautious as VN-Index approached 860 points, we think market could continue to recover in the next session thanks to positive recovery signals on a large scale and the leading of large-cap stocks. However, we cannot rule out the risks, especially after the strong decline of VN-Index from 900 points. Hence investors should still consider reducing the proportion of stocks in the portfolio in this recovery.

"Vin family stocks speak up"

Analyst Pin-board

Fishery Sector – 4M2020 Pangasius and Shrimp Exports and 2H Forecast

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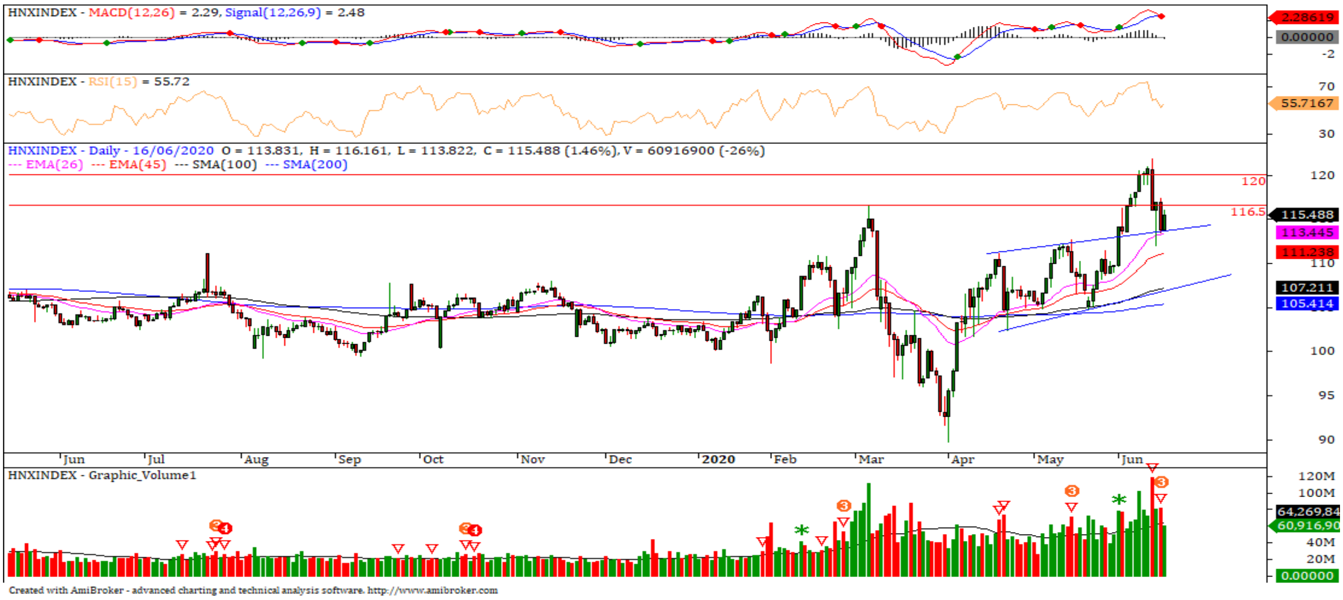
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes turned up quite strong on reducing volumes. This might be a technical recovery session. In a short-term, the level of risk is still quite high and traders consider reducing the proportion of stocks in portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC- Pangasius export prices encounter low buying power; collagen demand stays strong	June 05th, 2020	Accumulate – 1 year	40,000
GMD - Diminishing Throughput Amid The Pandemic	June 01st, 2020	Accumulate – 1 year	22,000
NLG - Awaiting for stake transfer of the Waterfront project	May 28th, 2020	Buy – 1 year	31,500
HAX - Sales were affected by the Covid-19 epidemic	May 25th, 2020	Accumulate – 1 year	12,400
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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