RONGVIET SECURITIES

MAY

14

TUESDAY

6PM CALL

Market today: Resurrect

(Khai Tran – khai.tq@vdsc.com.vn)

Global stock market's sharp decline just had a small impact on Vietnam stock market. After first minutes of dropping, indices simultaneously recovered and closed at the highest level of the day. VN-Index closed at 965.34 (+0.71%) while HNX-Index continued negative with an increase of only 0.08%, ended at 105.7. Liquidity improved significantly on both exchanges and reached the highest level in nearly 1 month. The number of gainers quite equal that of decliners.

SAB (+2%), VNM (+1.2%), BVH (+2.2%) were positive factors that supported market to bounce back. The other contributors were Real Estate, Industrial park, Oil & Gas keep increasing, helping stocks gained. Many stocks from those groups had an impressively gaining such as GAS (+2.3%), PLX (+2.6%), PVS (+4.7%), PVD (+5.5%), PVB (+5.3%), PXS (+7%), ITA (+2.3%), SZL (+4.2%), SZC (+5%), LHG (+2.1%), NDN (+7.6%), HDC (+1.9%), NBB (+3.2%), etc. Textiles stocks also saw a positive recovery, namely TNG (+3.7%), STK (+2.6%), KMR (+1.7%) và TCM (+1.7%).

ROS (+ 6.3%) continued to impress investors when had the second consecutive strongly increase thanks to ATC buying force.

POW (+6.7%) hit the ceiling, after the rumor that stock will be bought by ETFs.

Some large cap stocks declined significantly: CII (-1.1%), HDB (-1.4%), CTD (-1.8%), EIB (-2.2%), etc.

Foreigne investors net sold for the sixth consecutive day, with a value of VND 212 bn, focusing on VHM (- VND 84.4 bn), SSI (- VND 42 bn), E1VFVN30 (- VND 27.6 bn), VIC (- VND 17.5 bn), PLX (- VND 16.4 bn), HPG (- VND 15.1 bn)

"Resurrect"

The market had an emotional session with the lead of Oil & Gas and stocks that benefit from US-China trade war. VN-Index regained the important level of 965. The recovery will become clearer if the positive could remain in the next 1-2 sessions.

Analyst Pin-board

MWG Update – Begins to accelerate

(Son Tran – son.tt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Thaco Targets to Turn into A Holding Corporation

(Vy Nguyen – vy.ntk@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index kept going up strongly while HNX-Index almost unchanged. Trading volumes increased remarkably on both exchanges. VN-Index has regained its important support (955) and suggested a trend reversal. Traders should wait to see if VN-Index can break through its resistance zone (970-972) or not.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
YEG - Outlook unclear	May 7th,2019	Monitor – 1 year	N/A
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500
HSG - Advantage at domestic market is key to recovery	April 16th, 2019	Buy – 1 year	11,400
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction

Son Phan
Senior Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate
- Infrastructure & BOT

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Trinh Le
Analyst
trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Industrials
- Agricultural Medicine

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Macroeconomic

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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