RONG VIET SECURITIES

AUGUST

12

WEDNESDAY

6PM CALL

## *Market today:* Another sideways

*(Bao Nguyen – bao.nq@vdsc.com.vn)*

Stock market once again moved sideways. Vnindex closed at 846.92, with a slight increase of 3.84 (+ 0.46%). HNXindex fell slightly by -0.20 points (-0.17%) to close at 116.10. Upcom had the same movement with Vnindex as it gained by +0.26 points (+ 0.46%), to 56.78.

VN30 Index caused suspense today as it fluctuated around the reference level. At the end, VN30 still increased by +3.85 points (+ 0.49%) and ended at 788.42. MBB (+ 2.1%), BID (+ 1.8%), PLX (+ 1.8%), GAS (+ 1.7%) managed to rise on this group. In the meantime, ROS (-2.6%), KDH (-1.0%), PNJ (-0.9%), MSN (-075) were the top losers in VN30.

Not many notable Bluechips today, only Midcaps and Pennies rose slightly on HOSE, including EVG (+ 6.8%), HAP (+ 6.8%), TLD (+6.8%), TLG (+ 6.0%). On HNX, NHA (+ 9.5%), MBG (+ 9.4%), C69 (+ 8.9%), TVC (+ 6.8%) outperformed the overall market.

Foreign investors remained to net sell with nearly VND 98 bn. On HOSE, they were net sellers VND 95.08 bn, mainly in VHM (73), DXG (17.4), NVL (17), VRE (15.6). HNX was net sold of VND 4.99 bn, focusing on PVS (2.6), TKU (0.7), BVS (0.4). Upcom also saw a slight net buying of VND 2.26 bn, largely MCH (2.7), OIL (1.5), ACV (1.15).

*After days of sideways and market's positive sign is almost saturated. We recommend investors to limit trading and possibly reduce the proportion of portfolio.*

## *Analyst Pin-board*

### Industrial parks review: land prices keep rising thanks to strong demand

*(Duong Lai – duong.ld@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

*"Another sideways"*

## Technical Analyst Recommendations

The VNINDEX is still testing at the 840-850 points zone. There are still positive supporting signals for the recovery momentum, so there is a possibility that the market will continue to gain after this testing period. As a result, investors should keep the portfolio balanced and look for signals on the markets, especially from names that are showing good technical signals.


## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| SMC - The worst is over and the turning point is coming | July 31st, 2020 | Accumulate – 1 year | 11,100 |
| LTG - Covid-19 negatively affected LTG's short term business | July 16th, 2020 | Accumulate – 1 year | 22,300 |
| VSC - Expecting Profit Margins Expansion | July 2nd, 2020 | Accumulate – 1 year | 28,000 |
| PC1 - Growing into an electricity company | June 19th, 2020 | Buy – 1 year | 29,900 |
| HND - Patience pays off | June 19th, 2020 | Buy – 1 year | 22,900 |
| PNJ - The bottom has not arrived yet | June 18th, 2020 | Buy – 1 year | 73,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 07/05/2019 | 0% - 0.20% | 0% - 0.20% | 10,324 | 10,357 | -0.32% |
| **ENF** | 02/05/2019 | 0% - 3% | 0% | 18,790 | 18,655 | 0.72% |
| **MBBF** | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| **MBVF** | 02/05/2019 | 1% | 0%-1% | 14,664 | 14,625 | 0.27% |
| **VF1** | 09/05/2019 | 0.25% - 0.75% | 0% - 2.5% | 37,799 | 38,057 | -0.68% |
| **VF4** | 09/05/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,545 | 16,672 | -0.76% |
| **VFB** | 03/05/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,296 | 18,268 | 0.15% |

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