RONG VIET SECURITIES

SEPTEMBER

30

MONDAY

6PM CALL

Market today: Fall short of 1.000 again

(Khai Tran – khai.tq@vdsc.com.vn)

VN-Index fell to keep above 1,000. Although VN-Index was higher than 1,000 for almost entire session, selling pressure suddenly surged at the end of day, causing VN-Index lost 1.28 points to close at 996.56- the lowest level of day. HNX-Index increased slight by 0.28 points to 105.05. Liquidity remained at the high level on HOSE. Losers was slightly higher than gainers

Banking stocks gained in the morning session but only HDB (+ 3.9%) kept the pace in the end. Banking stocks turned to fall including BID (-2.1%), VCB (-1%), STB (-0.9%), VPB (-0.5%). Some other Bluechips weighed on VN-Index, such as REE (-2.2%), MWG (-1.5%), DPM (-1.5%), FPT (-1.4%), MSN (-1.1%), SAB (-1.1%)

Mid caps was the best performer as VNMID-Index increased by 0.09%, while VN30-Index and VNSML-Index decreased by 0.21% and 0.04%, respectively. The impressive gainers were LDG (+ 6.9%), HAX (+ 6.7%), DVP (+ 5.3%), HAH (+ 4.6%), D2D (+ 3.7%), FCN (+ 3.6%), CMG (+ 3.4%), VHC (+ 3%), CII (+ 2.8%), HSG (+ 2.4%). FTM continued to hit the ceiling price for the two consecutive sessions.

Foreign investors marked a five consective selling sessions with a value of VND 76 bn, focusing on VRE (-VND 35 bn), MSN (-VND 23 bn), VHM (-VND 22.6 bn), and VCB (-VND 8.9 bn).

Market advanced in the morning session but strong selling pressure caused the VN-Index to fell below 1.000. However, the market sentiment has not become pessimistic as money flow still exists in mid and small caps. In addition, Banking sector, the recent market leader, is still quite positive. Investors should continue seeking opportunities in stocks that will have a good Q3 earning results without paying too much attention to the overall index.

"Fall short of 1.000 again"

Analyst Pin-board

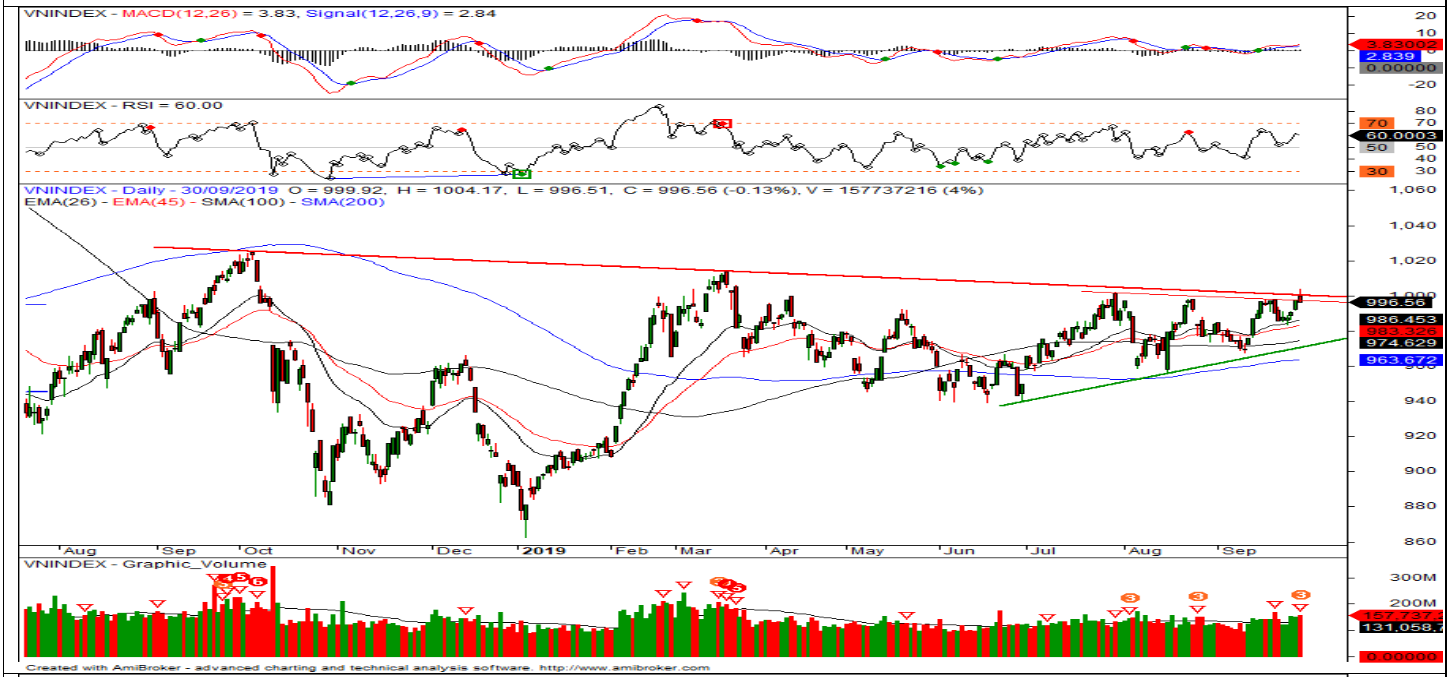
PC1 – 9M2019 Performance: Taking Advantage Of A Dynamic Renewable Energy Market

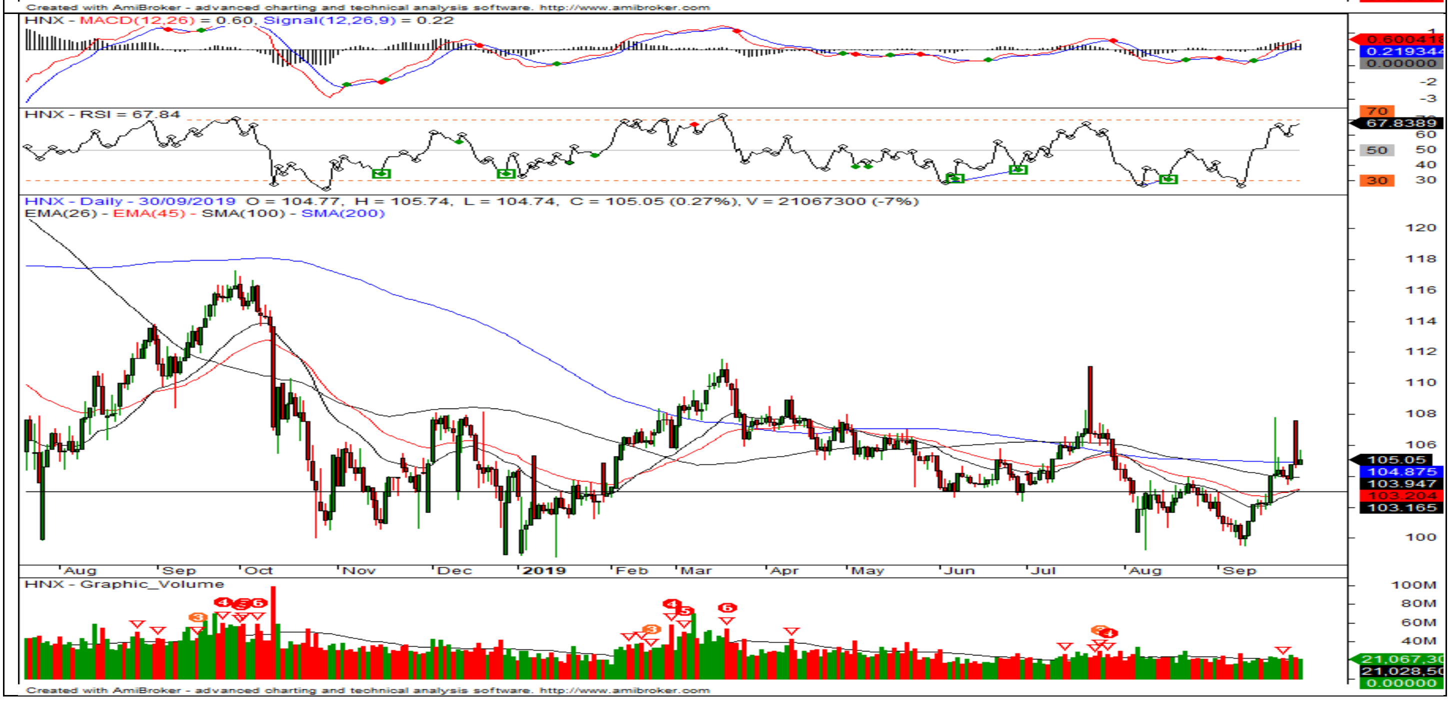
(*Ha Trinh – trinh.nh@vdsc.com.vn*)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index failed to stay above the 1.000-point threshold while HNX-Index fluctuated slightly around its 200-day moving average. Trading volume remained quite high. Traders should not use high leverage at this stage when VN-Index is still stay below its strong resistance.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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