Market today: Step back

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Market started today's session in a rather favorable sentiment as green color spread across all industries. However, the positive movement could not be maintained until the end, selling pressure suddenly rose in the afternoon, causing many large-cap stocks to drop significantly. VN-Index increased slightly by 5.34 points (+0.36%) and closed at 1,479.08 points. Liquidity dropped sharply compared to the previous session, with 629.1 million shares matched on HOSE.

VN-Index even hit the stronger selling pressure. Despite the losing movement, there were 17 gainers and 12 decliners at the end of the day, it was worth noting that up to 23 losers in the morning session. The top losers were MSN (-3.5%), GAS (-3.0%), PLX (-2.7%), PNJ (-2.0%), HPG (-1.4%). By contrast, VNM (+2.7%), BVH (+1.8%), VHM (+1.6%), STB (+1.4%), VIC (+1.4%) contributed to the gain of this group.

Regarding the trading movements in the sectors, divergence and cooling down were the notable highlights in today's session. Unlike the previous strong movements, Basic Commodities recorded the more aggressive profit-taking pressure namely Coal and Chemicals/Fertilizers; Oil & Gas and Steel stocks dropped deeply right from the beginning; Mining group saw a divergence. Besides, Banking and Securities did not keep a positive sentiment and turned to fall. Notably, only Fisheries and Electricity groups went up impressively today.

Foreign investors continued to be net sellers for the fourth consecutive session on HOSE, worth VND 744.2 billion. They net sold strongly on HPG (-210.2 billion), MSN (-81.7 billion), GMD (-99 billion), VIC (-94.4 billion), VPB (-68.7 billion)… On the buying side, the top buying names were VCB (+44 billion), followed by NLG (+38.5 billion), STB (+33.5 billion), DCM (+30 billion), PNJ (+25.2 billion)…

"Step back"

Although today's market closed not too negative points as green color still dominated in the main indices, liquidity dropped quite sharply, indicating that cash flow is still weak and maintaining a cautious sentiment after the previous slight recovery session. With this movement, it is likely that market will continue to weaken in the near future. Therefore, investors should still be cautious and keep the portfolio weight at a safe level.

Analyst Pin-board

KBC – Strong growth thanks to cheap real estate landbank

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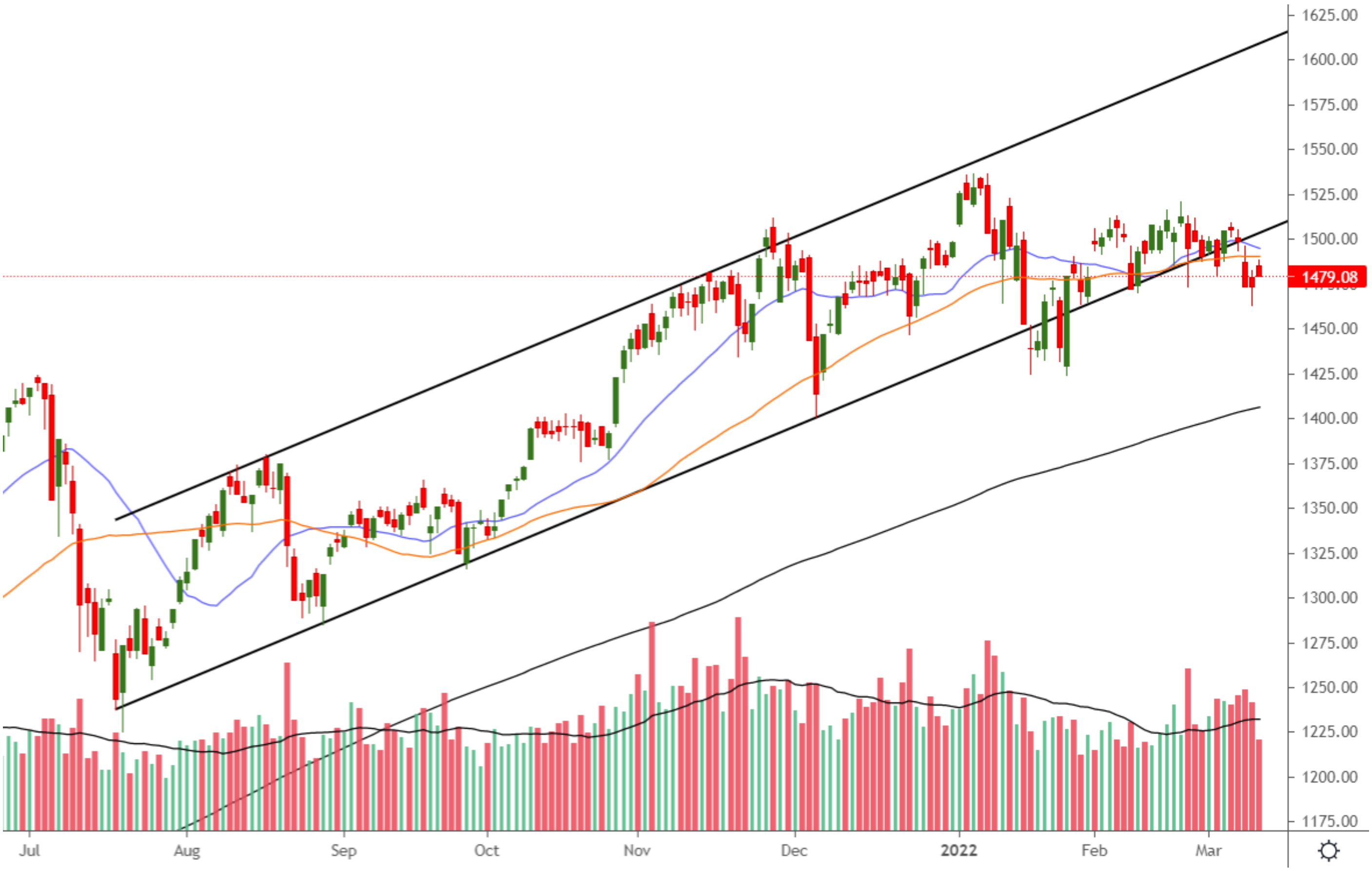
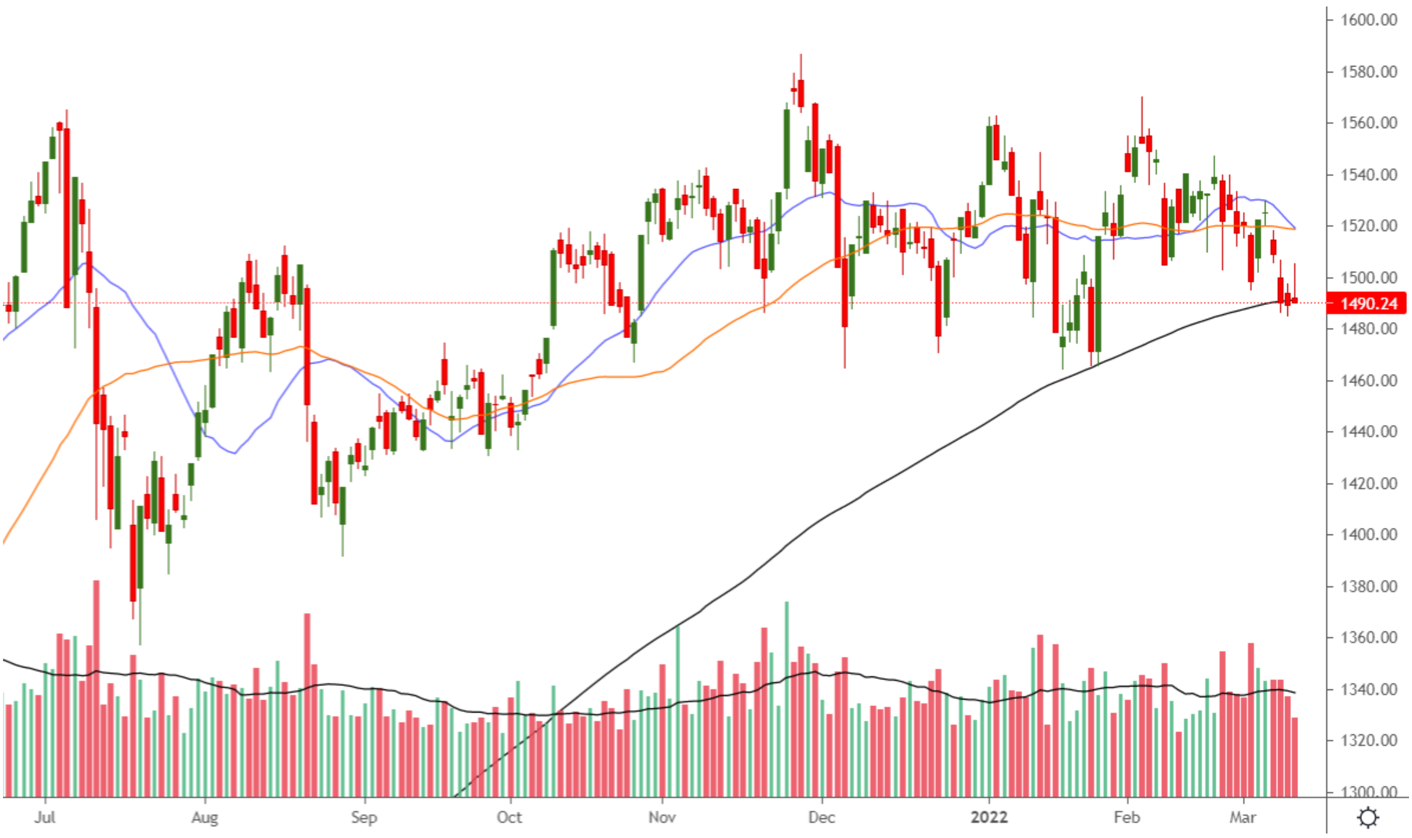
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The correction of the market has slowed down and the selling pressure has cooled off a little bit. It is expected that the market will have a minor recovery to test the balance between supply and demand; however, the risk and the selling pressure are still around. As a result, investors should wait for the recovery of the market to restructure the portfolio and reduce the size to a safe level.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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