Market today: Slightly fluctuate

(Khai Tran – khai.tq@vdsc.com.vn)

Stock indices fluctuated slightly but still followed the upward trends. VN-Index gained 2.35 points (0.24%) to end up at 989.26 points. HNX-Index closed at 107.87 points (+0.45 points, or 0.42%). Liquidity dried up, which was equivalent to the previous sessions. The number of gainers overwhelmed the number of decliners.

Large-cap stocks moved up and down alternately, resulting in no significant changes in VN30-Index (which increased by 0.36 points, or 0.04%). Small and mid-cap stocks looked attractive when VNMID-Index and VNSML-Index increased by 0.58% and 0.24%, respectively.

Today's spotlight was on Oil & Gas and Real Estate stocks. Most Oil & Gas stocks experienced increases. The stock that led this trend was GAS (+ 2.5%), followed by PVS (+ 1.8%), PVD (+ 1.6%), PLX (+ 1%), and PVB (+ 1%)...

Real estate group also rose with such stocks as NLG (+ 3.8%), NTL (+ 3.5%), DXG (+ 3.3%), TDC (+ 3.7%), KDH (+ 2%), CE0 (+ 1.6%), VPH (+ 1.4%), LDG (+ 1.1%), SJS (+ 1.1%)... On the HNX, VCG rocketed in the afternoon session (+8.7%).

In addition, good performers included CMG (+ 6.8%), FCN (+ 7%), BCC (+ 7.1%), SBT (+ 3.3%), KSB (+2.9 %), VCS (+ 2.6%), REE (+ 1.9%)... In contrast, Textile, Fishery and Insurance stocks were temporarily idle after the strong increases in the previous session.

Foreign investors played the role of the net sellers for the third consecutive session, worth VND53 billion on HOSE, focusing on VNM (-81 billion), VJC (-31.3 billion), FLC (-18 billion), HCM (-13 billion). , HDB (-12 billion)...

"Slightly fluctuate"

The stock indices continued to increase slightly with low liquidity. Cash flow was still circulating in the market, the inflow was not really abundant though. Different stock groups alternately lead the market, preventing the stock market from wide fluctuations. The minus point was that foreign investors had been the net sellers for three consecutive sessions. They also stopped buying CCQ E1VFVN30. Investors should maintain an appropriate level of equity asset because this short-term uptrend still contains uncertainties.

Analyst Pin-board

STK – 2019 AGM Update

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes kept moving up slightly while trading volumes remained low on both exchanges. In general, the current trend is still down and the recovery seems to be correction. Traders should focus on risk management rather than looking for profits in a short-term.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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