RONG VIET SECURITIES

APRIL

22

FRIDAY

6PM CALL

Market today: Stocks stage a rebound

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Today's market started with a relatively positive movement today, the group of stocks that fell to the floor prices in the past few sessions also received the strong bottom-fishing demand. However, approaching the resistance level of 1,390 points, the trading speed slowed down, market entered the afternoon session with selling pressure gradually increasing. With the efforts of market pillars of Banks and large-cap stocks, VN-Index was able to recover from the reference level. VN-Index gained 9.02 points (+0.66%) and closed at 1,379.23 points. Liquidity was equal to the previous session with 799.8 million shares matched on HOSE.

Midcaps and Pennies were the main investors' outflows. As such, VN30 group was also attracted more investment cash flows. VN30-Index closed the final session of the week with an impressive gain of +17.45 points (+1.22%). Green hue also dominated with 22 gainers and only 5 losers, namely BVH (-5.3%), PNJ (-3.4%), GVR (-3.3%), FPT (-0, 8%) and PLX (-0.4%). Fueling the index's recovery was GAS with an upper limit gain, followed by VCB (+4.8%), STB (+4.2%), VPB (+3.7%), ACB (+2.5%)…

Industry groups in today's session were still divergent. Banking group surged simultaneously from the first minutes, becoming the most prominent market pillar. Gas, Utilities, Industrial Metals and Mining also had the positive correlation with the market. By contrast, Oil & Gas, Fisheries and Chemicals groups continued to be under great pressure of supply.

Foreign investors continued to be net buyers for the 6th consecutive session on HOSE with a value of nearly VND 922.3 billion. The top net buying stock was MSN (+ VND 101.6 billion), followed by DXG (+ VND 100.6 billion), DGC (+ VND 98.4 billion), VNM (+ VND 87 billion), GAS (+ VND 82.7 billion)... On the net selling side, notably DPM (- VND 78.1 billion), VND (- VND 54.9 billion), VHM (- VND 43.7 billion), OCB (- VND 34.3 billion), HDB (- VND 25.6 billion) ...

"Stocks stage a rebound"

Market closed the 3rd straight losing week with a relatively positive green territory. The trading movement continued to show strong dispute near the price channel of 1,380 +/- 5 points of VN-Index and recorded a support signal of money flow in this area. Notably, the group of stocks that have fallen sharply recently also started to recieve demand to absorb the low-price stocks. Market's recovery span may continue in the near future. Therefore, investors could expect the market's recovery span to expand. The buying action needs to be considered more closely about the dynamics of cash flow to buy actively in stocks.

Analyst Pin-board

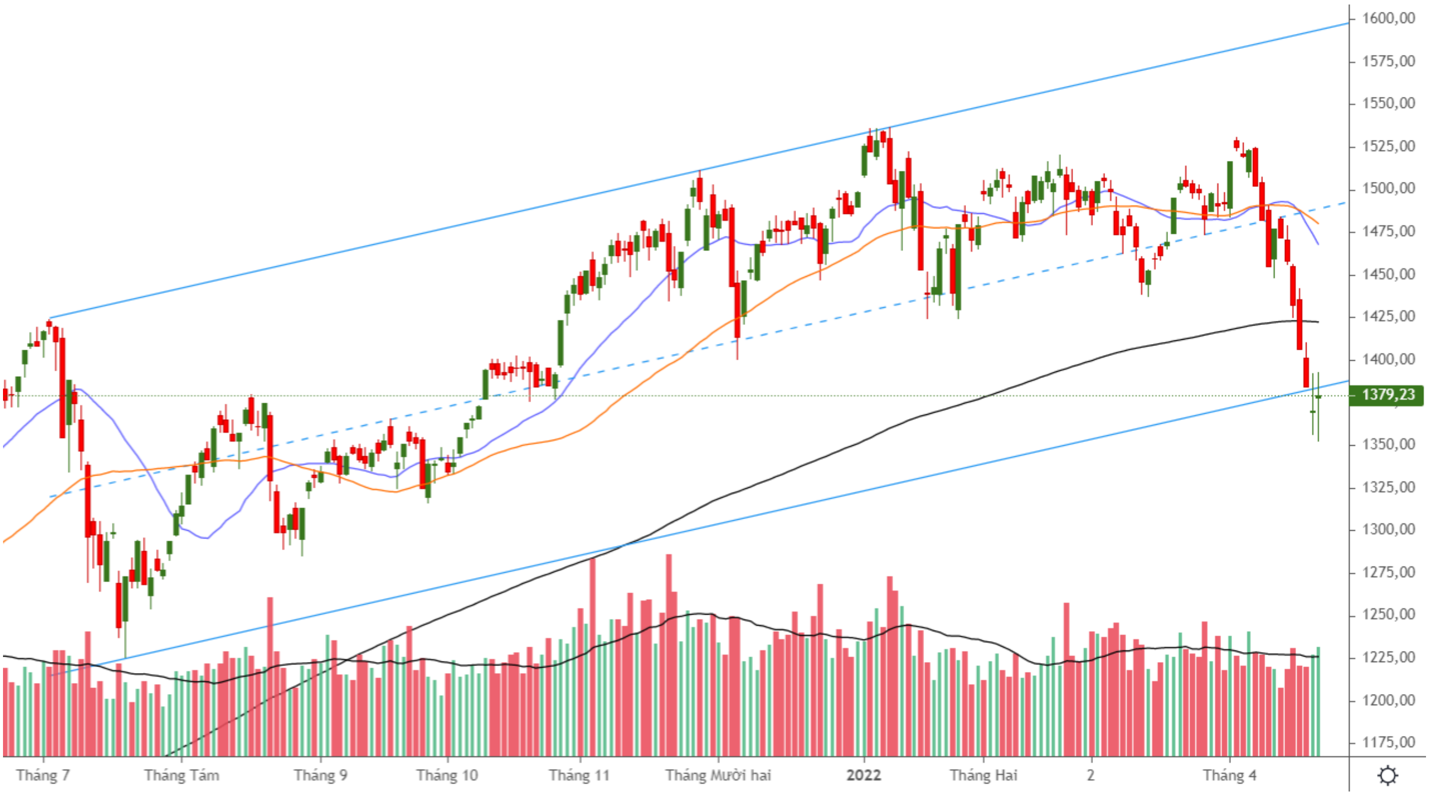
LHG – Conservative guidance

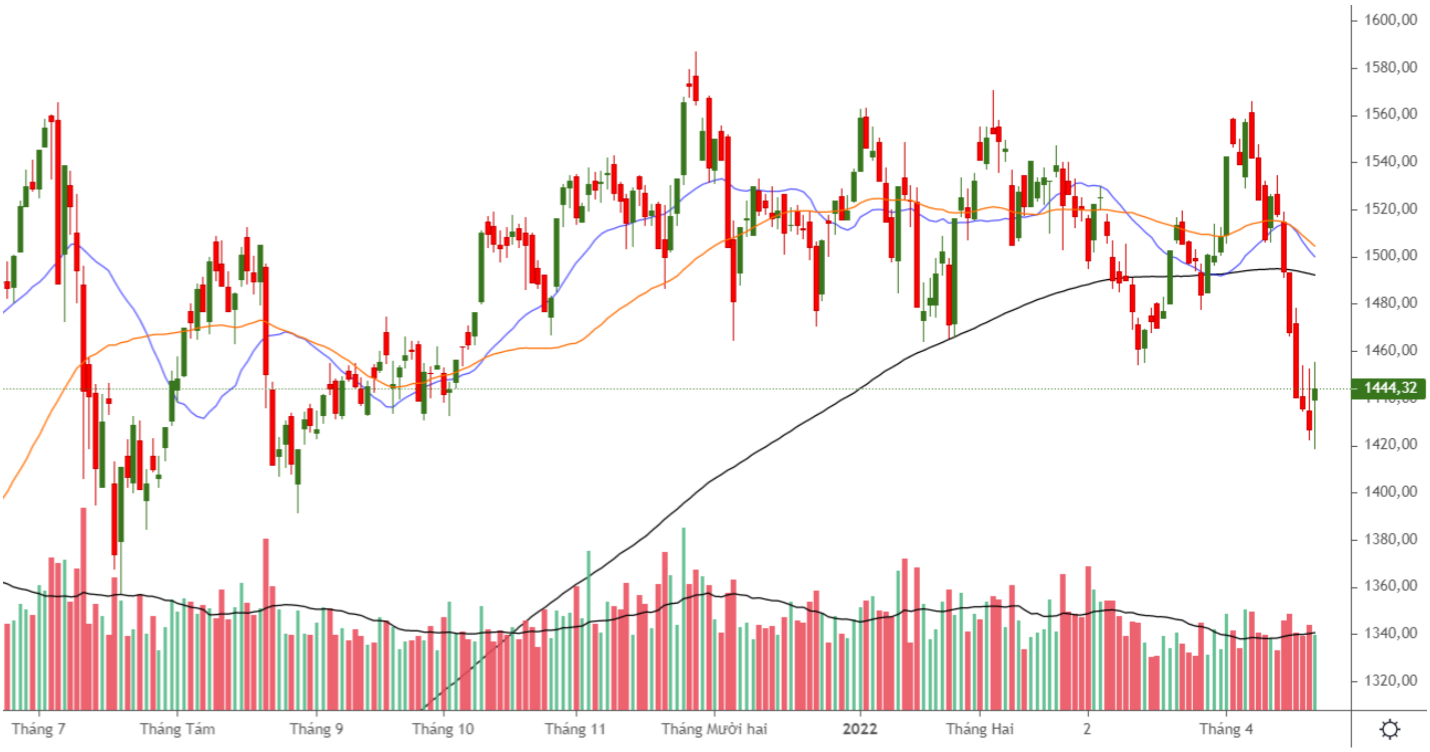
(Thang Hoang – thang.hm@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market continued having strong disputes but there were support signals from cash flow. With this movement, the market's recovery may continue in the near future. Therefore, investors can expect the recovery span to be expanded, this is also an opportunity to restructure the portfolio in the direction of lowering the risk level.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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