RONGVIET SECURITIES

AUGUST

17

MONDAY

6PM CALL

Market today: Climb back nearly to the reference price

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Vietnam's stock market started with the correcting pressure from the previous session. It dropped sharply in the morning session and quickly recovered in the afternoon session. At the end, the VN-Index only decreased slightly by 0.59 points (-0.07%) and closed at 850.15 points. HNX Index managed to rise by 0.98 point or +0.84% thanks to ACB (+ 2%) to close at 117.21 points. Liquidity declined compared to the previous session, with only 215.9 million shares matched on HOSE. Losers outnumbered gainers.

VN30's performance was quite similar to the VN-Index's with 17 losers and 8 gainers. In which, there were six stocks that lost more than 1% including ROS (-2.2%), TCH (-2%), VRE (-1.3%), POW (-1.3%), PNJ (-1.1%) and MWG (-1.1%). Only TCB (+1.5%) increased more than 1%.

Although losers dominated on HOSE, most of them decreased slightly, except for stocks with low liquidity. By contrast, some stock managed to rise such as DCL (+ 7%), OGC (+ 7%), STG (+ 7%), TIP (+ 7 %%), and HAP (+ 6.8%).

Foreign investors continued to be net sellers for the seventh consecutive session on HOSE, but their net selling value decreased significantly compared to the previous session, to 83.5 billion. We also noticed fewer transaction from foreigners. On the net selling side, the foreigners net sold VHM (-VND 33.8 bn), MSN (-16.5), VRE (-10), HDC (-4.5), VPI (-4.5). On the net buying side , HPG (+8), SAB (+6.9), VCB (+6.5), HDB (+4.4), BMP (+1.9) were net bought the most.

"Climb back nearly to the reference price"

The VN-Index was supported at 842 points and showed signs of recovery at the end of the session. In general, the market is still following an increasing trend and is currently in a correction phase. We expect the market continued to be challenged, but it could extend the uptrend. Therefore, investors can continue to observe the market and can choose some stocks with good technical signals for short-term trading.

Analyst Pin-board

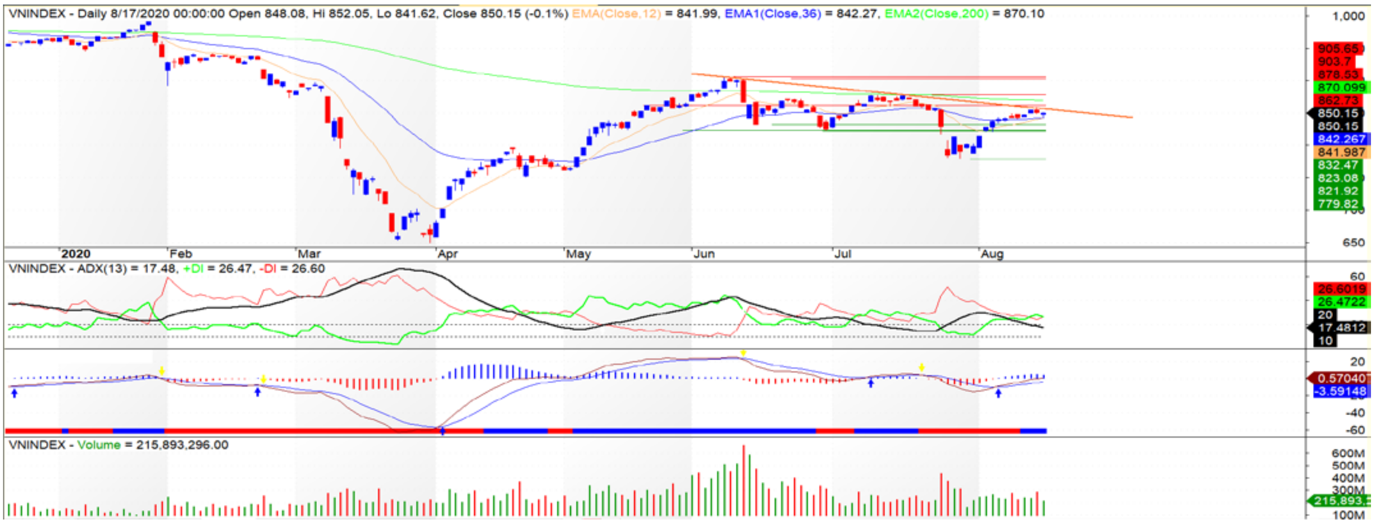
BFC – 2Q2020 result update

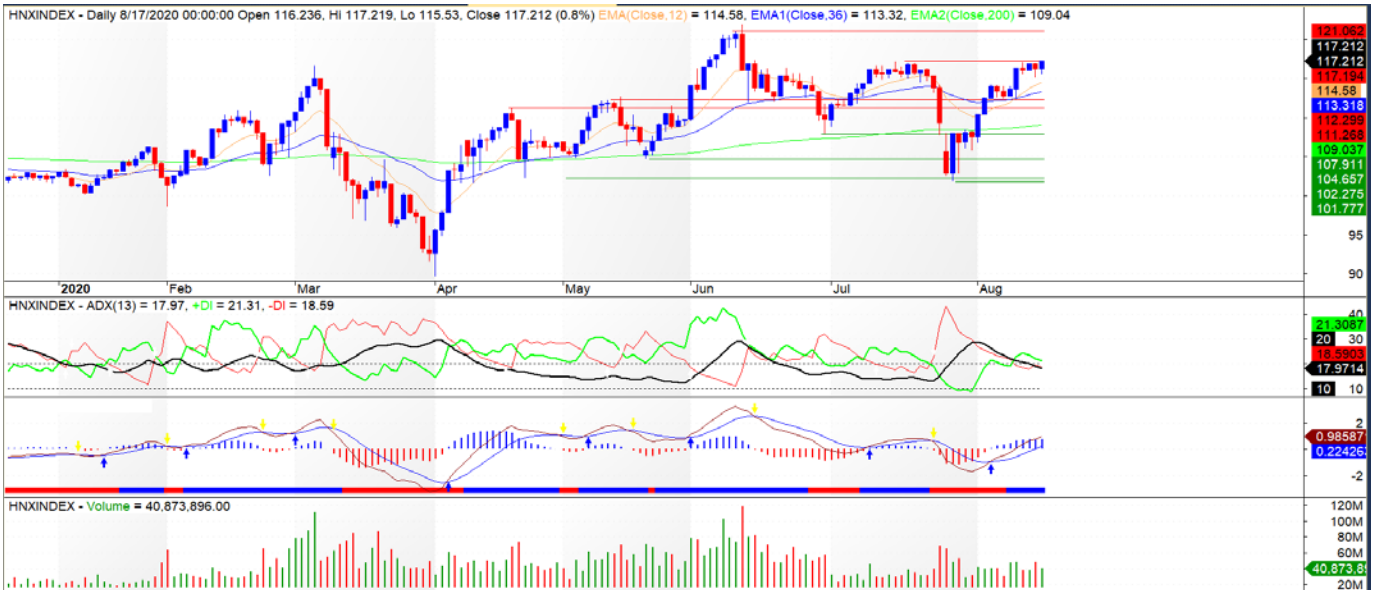
(Vu Tran – vu.thx@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After dropping and recovering within one day, both exchanges have been showing optimistic sentiment after the correction, and it is likely that the market will continue to gain. However, the stock movement will depend on the business result of each company. Investors can build a strategy based on good stock when the market starts gaining in the near future.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
  Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Khoa Ngo
Analyst
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails
- F&B

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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