JULY

12

THURSDAY

6PM CALL

Market today: The market regained the balance after yesterday's sell-off

(Khai Tran – khai.tq@vdsc.com.vn)

Many stocks hit the floor yesterday such as HBC, DXG, DIG, HDB, VPB, and TCB have bounced back. Banking stocks led the market: ACB (+ 3.8%), CTG (+ 4.3%), BID (+ 4.1%), MBB (4.1%), VCB (+ 2.3%). As such, VN-Index up slightly (+ 0.6%) while HNX-Index increased strongly (+ 1.9%). However, liquidity on both exchanges remains weak.

HPG plunged 2% as over 600 million additional shares will be traded tomorrow.

Contrary to the previous days, today ATC session was quite calm with no large orders.

Foreigners net selling's value on the HOSE and net buying's value on the HXN was negligible.

The market is still fluctuating around the support levels (890 pts of the VN Index and 100 pts of the HNX-Index). The intraday fluctuations were relatively strong and unpredictable. Capital inflow remains weak, while market still faced with high selling pressure. Holding cash should be prioritize during this period.

"The market regained the balance after yesterday's sell-off"

Analyst Pin-board

HAX – 1H 2018 Business Result Update

(Vy Nguyen – vy.ntk@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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