RONG VIET SECURITIES

FEBRUARY

07

FRIDAY

6PM CALL

Market today: Selling pressure increased

(Khai Tran – khai.tq@vdsc.com.vn)

Market today continued to rise but was not as excited as yesterday. VN-Index gained by 2.21 points (0.24%), closing at 940.75. HNX-Index contrasted with a decrease of 0.92 points (0.87%), to 104.92. Liquidity fell slightly on both exchanges. Gainers outnumbered losers.

Banking group corrected, especially stocks that gained strongly recently, such as SBH (-6.6%), CTG (-3.1%), MBB (-1.8%), TCB (-0.9%). A few stocks still rose slightly, namely STB (+ 1.8%), VCB (+ 0.7%), HDB (+ 0.2%). In VN30 basket, some other Bluechip stocks also recovered remarkably including VRE (+ 3.4%), VJC (+ 2.9%), SAB (+ 2.6%), BVH (+ 2.4%). HPG was strongly profit taken and fell 3.4%.

Many stocks continued to recover quickly after the recent deep fall, closing at ceiling price such as CTD, DPG, ROS, DXG, HHS, PHR, LMH, TTB ... Some other notable gainers were HND (+ 12.8%), DRH (+ 6.5%), HVN (+ 6.1%), VCS (+ 6.4%), VRC (+ 5.3%), ANV (+ 4.8%), LDG (+ 3.8%), KSB (+ 3.5%) ...

Foreign investors remained net sellers for the fourth consecutive session, with a value of VND 126.7 bn on HOSE, focusing on VIC (60), POW (41), BID (30), NVL (29) , CII (17.7) ... The net buyers were VNM (31.5), VRE (31.1), HDB (21.5) and VJC (16.5).

Market in general still recovered, especially the recent deep decliners. Stocks that rallied a lot are being under profit-taking pressure. Market is gradually stabilizing in all stock groups. Investment opportunities are still appearing in the market and investors can disburse in corrections.

"Selling pressure increasd"

Analyst Pin-board

VSC –Q4/2019 Business Results: Better Than Expected Thanks To Profit Margins Improvement

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If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The current short-term rally showed some signs of weakness when indexes approached their resistance zone. Selling forces may rise in next sessions. Traders should wait and consider buying on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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