RONGVIET SECURITIES

MAY

20

WEDNESDAY

6PM CALL

Market today: Cashflow diverged

(Bao Nguyen – bao.nq@vdsc.com.vn)

In the afternoon session, strong cash flow into large-cap stocks helped them regain momentum. On HOSE, VNIndex increased by +6.99 points (+ 0.83%), closing at 852.91. HNX was with a decrease of -1.89 points (-1.74%), to 106.94. Upcom had the same movement with HOSE and ended the day at 54.01 (+ 0.39%).

VN30 also recovered at the end with an increase of +4.01 points (+ 0.50%), to 803.32. The leading stocks on VN30 were ROS (+ 6.8%), VRE (+ 6.6%), VHM (+ 5.3%), STB (+ 5.1%), CTD (+ 2.5%). On the losing side, VPB (-1.6%), TCB (-1.2%), VJC (-1.0%), GAS (-0.8%) restrained the gain of VN30.

There were many outstanding gainers of today's session on HOSE such as ACL (+ 7.0%), TAC (+ 7.0%), TEG (+ 7.0%), BFC (+ 6.9%), HAG (+ 6.9%) , KDC (+ 6.9%). The notable gainers on HNX were LAS (+ 9.8%), DNM (+ 9.9%), LIG (+ 6.7%). Meanwhile VGI (+ 8.1%), EVF (+ 6.8%) , SGP (+ 6.0%), KDF (+ 7.9%) performed well on Upcom.

Foreign investors continued to net buy slightly over VND 106 bn. On HOSE, they were net buyers on VHM (95.3), FUEVFVND (78.1), VNM (52.1), VCB (24.2), PLX (17.1). HNX saw a slight net selling of VND 92.66 mn, mainly in VCS (0.66 bn), DGC (0.26 bn), PGS (0.24 bn). Upcom recorded a higher selling level than HNX with VND 6.96 bn, namely in ACV (10), LPB (4.5), QNS (2.3).

The stock market continued to move forward and there was no sign of withdrawal. Gainers and decliners were evenly, showing an obviousdivergence. Therefore, investors can still make profit in the current situation while limit chasing stocks that have gained strongly recently.

"Cashflow diverged"

Analyst Pin-board

Pork prices higher helped Dabaco improved its profitability

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index kept moving up while HNX-Index continued going down. Trading volumes reduced on both exchanges. The current uptrend is still valid but there're some signs of weakness. Traders consider hold stocks longer until reversal signals appear.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000
QNS - Obstacles in the short term, stable outlook for the long term	May 19th, 2020	Buy – 1 year	33,000
MWG - Tremendous growth potential despite the impact of Covid-19	May 18th, 2020	Buy – 1 year	131,000
HDG - Energy expansion	May 14th, 2020	Buy – 1 year	32,600
VCB - Pushing provisions to prepare for the next quarters	May 12th, 2020	Accumulate – 1 year	85,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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