RONGVIET SECURITIES

JUNE

07

MONDAY

"Stagger"

6PM CALL

Market today: Stagger

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After many gaining sessions, market cautiously returned to the pressure of profit-taking, especially in Banking and Securities Group. Profit-taking pressure was concentrated in the morning session. In the afternoon session, market moved to narrow the drop. At the end, VN-Index also declined 15.27 points (-1.11%) and closed at 1,358.78 points. HNX-Index dropped 11.13 points (-3.38%) and closed at 318.63 points. Liquidity decreased with 840.1 mn matched shares on HOSE.

VN30-Index also narrowed the decline in the afternoon session but the decrease was still higher than VN-Index, down 1.61% at the end of the session. Negative impact came from many stocks, in which Banking group had the biggest influence, such as BID (-4.5%), STB (-4.5%), MBB (-4.3%), TCB (-4%), CTG (-3.7%)... On the other side, there were 8 gainers, in which 3 names of Vingroup, VIC (+1.7%), VHM (+1, 4%), VRE (+3.6%), and VJC (+4.1%) had positive influence on the index.

Both penny and midcap also "stagger" today. However, in general, it was still supported and there were many positive gainers such as SHA (+6.9%), VMD (+6.9%), AAM (+6.8%), BMC (+6 .8%), SCR (+6.5%),...

Foreign investors continued to be net sellers on HOSE, with a value of VND 660.2 bn. The most contribution came from HPG (-526.8 bn), followed by VIC (-225.1 bn), VPB (-123.3 bn), DCM (-64.7 bn), MBB (-51.3 bn) ... On the net buying side, there were the most notable name as VRE (+156.8 bn), followed by NVL (+94.6 bn), OCB (+82.4 bn), PLX (+74.5 bn), VHM (+46.3 bn) ...

VN-Index "staggered" in the morning with profit-taking pressure after many gaining sessions. However, the index got support at 1,350 points and narrowed the drop at the end of the session. At the same time, liquidity decreased compared to the previous 2 sessions. It shows that the current profit-taking pressure is not really strong. Most of investors took profits from some hot rising stocks with a short-term strategy. It is expected that market will continue to be supported and recover in the near future, but there will be strong divergence. Therefore, investors should consider a reasonable portfolio structure when market recovers, so they should reduce the weight in stocks that have grown hot and are having great profit-taking pressure. At the same time, they should continue to maximize opportunities in stocks with positive accumulation background thanks to market divergence.

Analyst Pin-board

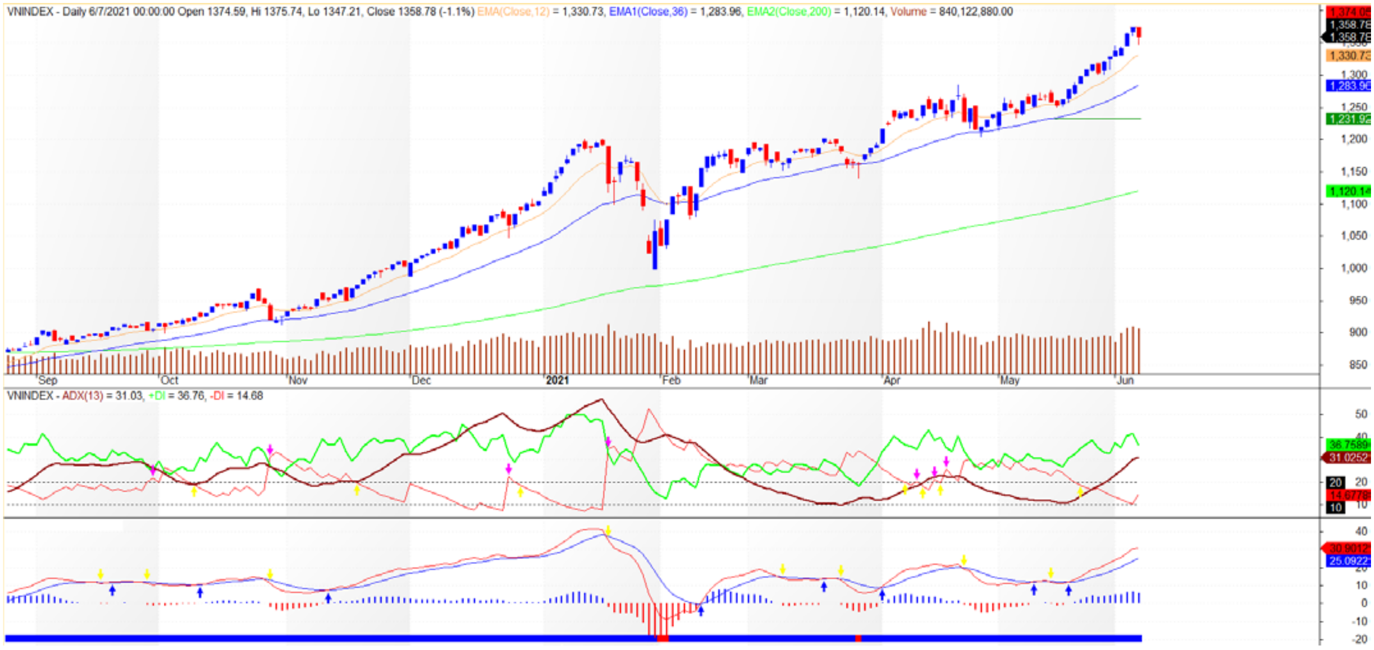
Vietnam equities outperform so far in 2021

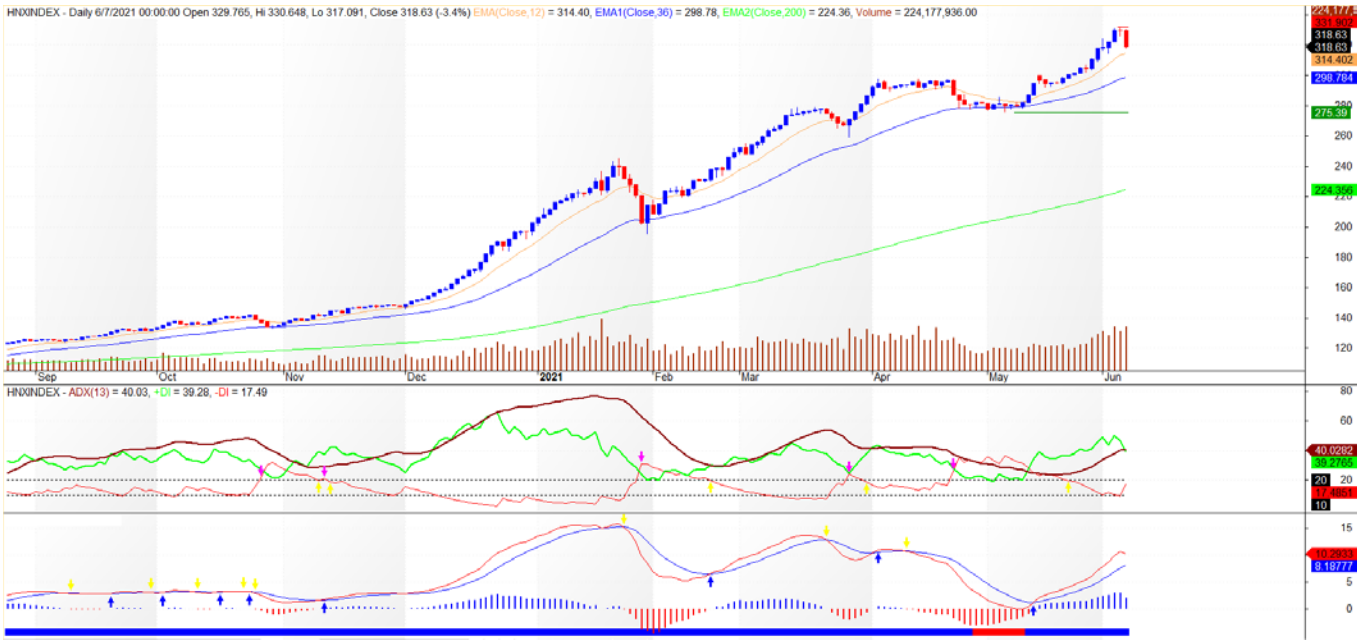
(*Bernard Lapointe* – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market corrected strongly after a relatively good gain. However, this is considered a natural correction of the up trend, and the market will reach new heights afterward. As a result, investors do not need to reduce the holdings at the moment. Investors can also consider accumulating good stocks when they correct to make short-term profits when the market recovers..





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Gemalink To Strongly Boost Earnings Growth Outlook	Apr 29th,2021	BUY – 1 year	43,600
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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