RONG VIET SECURITIES

MAY

06

FRIDAY

6PM CALL

Market today: The red weekend

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The Vietnamese stock market witnessed the same downward trend as the global stock market despite the recovery efforts in the previous session. The trend dropped throughout the session, especially since the selling pressure was weighted at the end of the session. VN-Index dropped 31.42 points (-2.31%) and closed at 1,329.26 points. Liquidity remained low, with 510.7 million shares matched on HOSE.

The VN30 group also sank into red. Although there were attempts to recover during the session, they were all unsuccessful and ended the session down 2.25%. Except for GAS which gained 0.4%, and KDH closed at the reference level, all the remaining stocks fell. The biggest plummet was SSI (-6.9%), followed by STB (-5.2%), GVR (-5%), HDB (-4.4%), FPT (-4.3%)…

The market's downward pressure affected most industry groups, except for Electricity stocks, with some bright spots. The securities group was the most impacted group with many stocks "hitting the floor", followed by Banking, Real Estate, Oil and Gas...

Foreign investors turned to be net sellers on HOSE with VND 67.3 billion. They sold the most on VCB (-55.9 billion), KBC (-47.9 billion), NVL (-42.4 billion), VIC (-38.2 billion), E1VFVN30 (-36.9 billion) … On the net buying side, the highlighted names were NLG (+129.2 billion), VRE (+60 billion), DPM (+48.3 billion), MSN (+30.1 billion), HSG (+11.3 billion)…

"The red weekend"

The market failed to maintain the recovery span from the previous session and turned down. In recent times, the market has had opposite ups and downs due to the low liquidity in the market. It also showed that cash flow is cautious and faces some potential risks. With the absence of supportive cash flow and stocks that could stabilize the market, the market was under downward pressure at the end of the session. With the current state of imbalance, VN-Index will need to retest the area of 1,315 points in the next session. Market movements are currently unstable and potentially risky, so investors need to slow down and limit new purchases until the market has a good enough support signal and consider keeping the portfolio at a safe level.

Analyst Pin-board

MSN – HSX: Higher Profit Margins Thanks To "Point-Of-Life" Consumer-Tech Model

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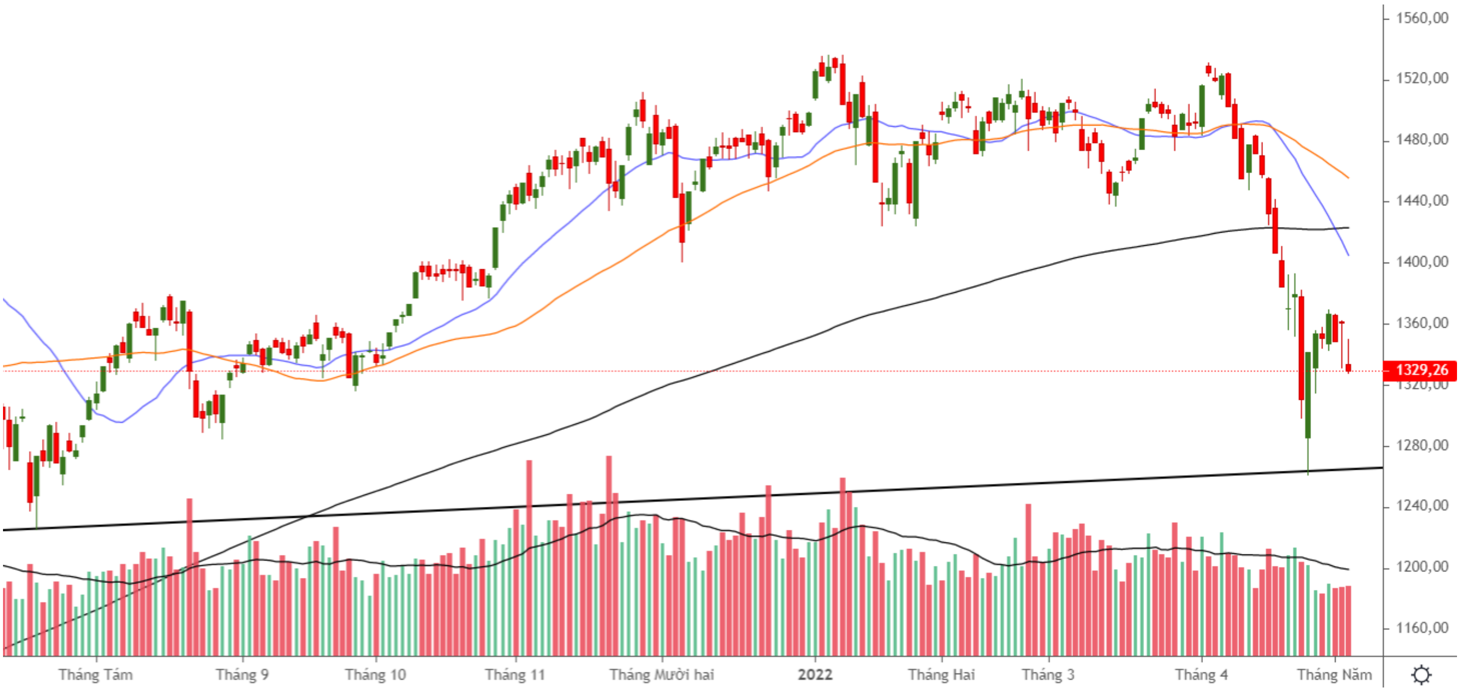
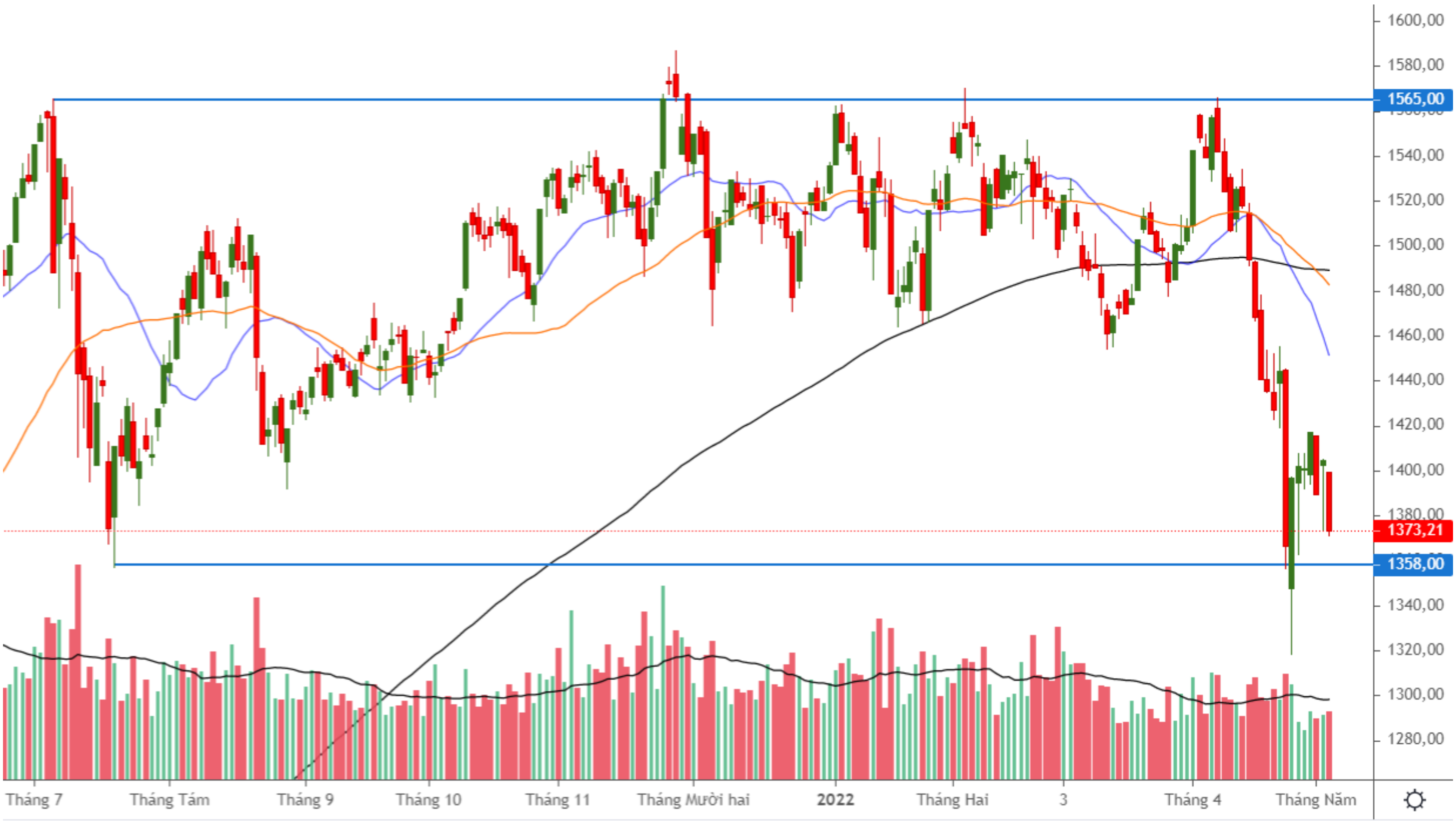
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The recovery of the stock market could not continue and turn down. Supply pressure is still strong until the end of the session, so VN-Index will need time to retest the 1,315 point area. Therefore, investors need to slow down and temporarily keep the portfolio at a safe level.





VIETNAM

Time	Event
04/05/2022	PMI announcement (Purchasing Managers Index)
04/05/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND coming effective.
13/05/2022	Announcing new portfolio of MSCI
15/05/2022	Deadline for Q1 2022 financial statements (audit is not mandatory)
19/05/2022	Expiry date of VN30F2205 futures contract
29/05/2022	Announcement of Vietnam economic data in May 2022

WORLDWIDE

Time	Country	Event
02/05/2022	US	Announcement of manufacturing PMI of the Institute for Supply Management (ISM)
03/05/2022	US	Publishing JOLTS Job Openings report
04/05/2022	US	ADP nonfarm employment change
04/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
05/05/2022	US	Natural gas storage (EIA)
05/05/2022	US	FOMC & Federal Funds Rate statement
05/05/2022	England	BOE Monetary Policy Report
05/05/2022		OPEC-JMMC Meetings
11/05/2022	US	CPI announcement
11/05/2022		OPEC Meetings
11/5/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
12/5/2022	US	Natural gas storage (EIA)
17/05/2022	US	Retail Sales announcement
18/5/2022	England	CPI announcement
18/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
19/05/2022	US	Natural gas storage (EIA)
23/05/2022	Europe	Monetary Policy Report Hearings
25/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
26/05/2022	US	Natural gas storage (EIA)
26/05/2022	US	FOMC Meeting Minutes & Prelim GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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