RONG VIET SECURITIES

JULY

15

WEDNESDAY

"Keep accumulating"

6PM CALL

Market today: Keep accumulating

(Bao Nguyen – bao.nq@vdsc.com.vn)

Market rose sharply in the beginning but was unable to keep all the gains. VNIndex slightly increased by +1.8 points (+ 0.21%) to close at 869.91. By contrast, HNX Index dropped by -0.23 points (-0.2%) and ended at 115.91. Upcom was almost flat with an increase of +0.04 points (+ 0.07%), to 56.98.

VN30 Index gained by +4.79 points (+ 0.59%), to close at 810.16 with 21 gainers and 8 losers. CTD (+ 4.1%), TCB (+ 2.5%), MWG (+ 2.1%), EIB (+ 1.8%) were the most notable ones. Meanwhile SAB (- 1.8%), SSI (-0.9%), VIC (-0.9%), MSN (-0.5%) weighed on the Index.

Many stock advanced strongly on HOSE such as ACL (+ 7.0%), FIT (+ 7.0%), APC (+ 6.9%), PC1 (+ 6.9%), SZL (+ 6.9%). On HNX exchange, SCI (+ 9.6%), DST (+ 9.5%), PGN (+ 8.0%) gained noticeably. VOC (+ 14.8%), C4G (+ 13.7%) and VIB (+ 3.3%) outperformed on Upcom.

Foreign investors continued to net sell with a small value of VND 114 bn. On HOSE, they net sold mainly on MSN (28.2), VCB (28.1), HDG (25), SAB (13.9), VIC (12.3). Foreigners were net seller of SHS (1.8), TNG (1.0), BVS (0.5) on HNX. KDF (1.2), VLC (0.65), VTP (0.3) were sold the most on UPCOM.

Market now is going sideways, but the positive point is that many stocks have gained strongly, maybe, because of positive 2Q earning results. Therefore, investors should focus on financial releases of listed companies rather than market trend.

Analyst Pin-board

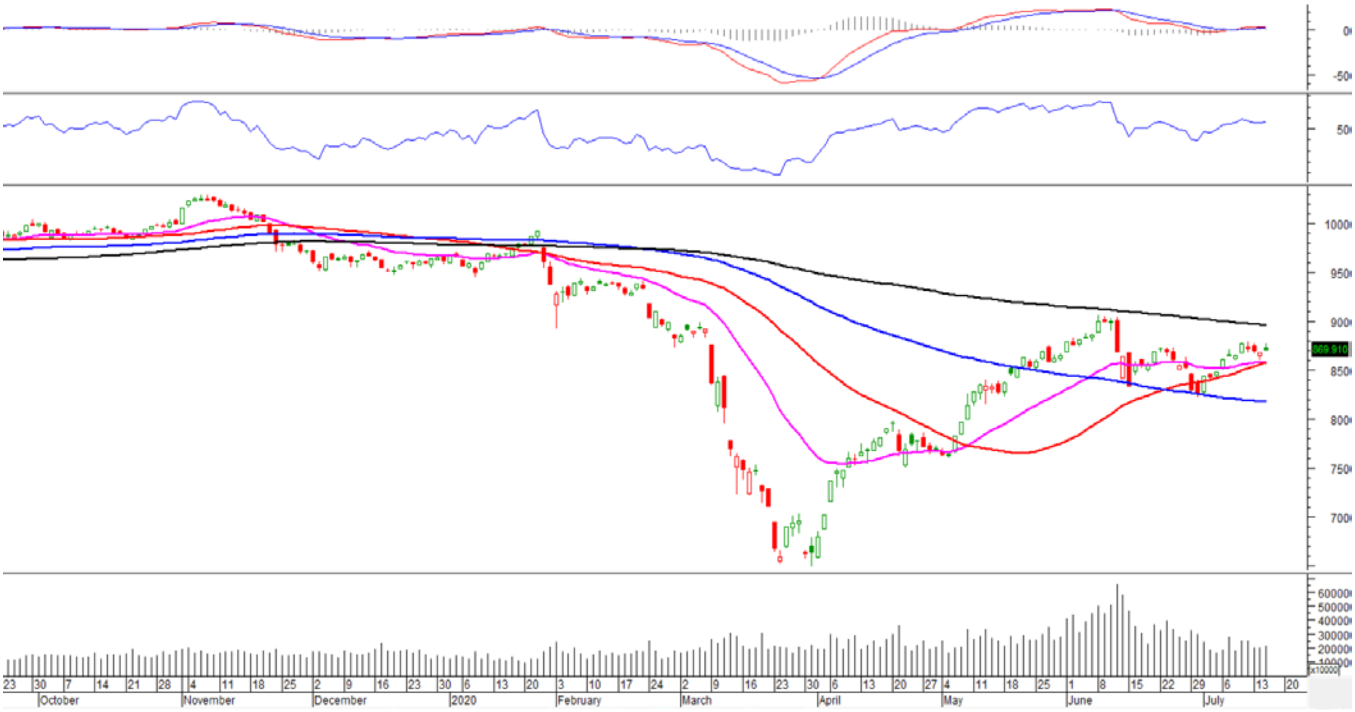
Real estate market update

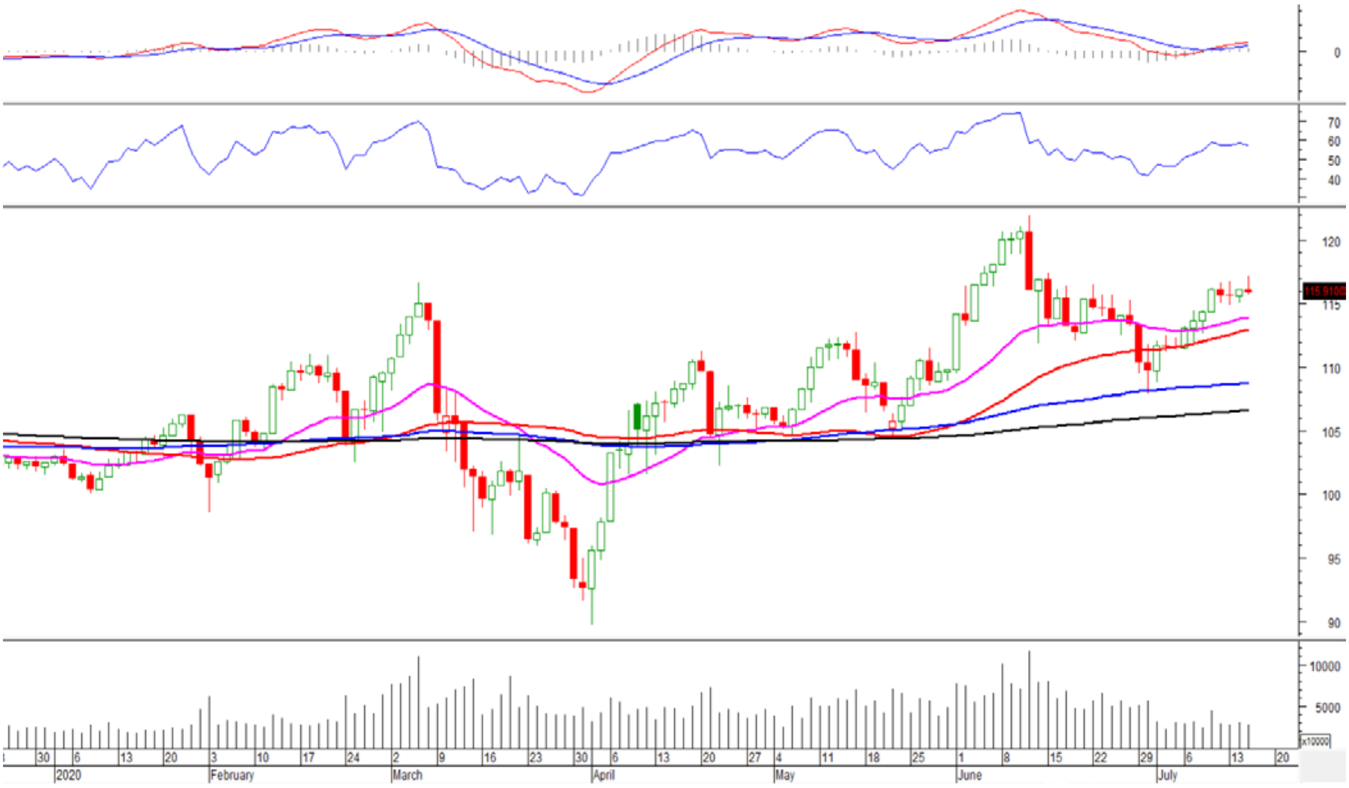
(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market sentiment remained cautious despite positive signals from the previous days. Given the fact that the market did not pick up speed by the end of the day, it seemed that the market is less likely to make a breakthrough in short term and that the resistance was still high. Overall, the VNINDEX will fluctuate around the 860-878 points zone and the risk is not high. As a result, investors should observe. There will be opportunities for frequency trading for stocks that have shown positive technical signals.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
  Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Khoa Ngo
Analyst
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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