JANUARY

14

TUESDAY

6PM CALL

Market today: Money has not spread out

(Bao Nguyen – bao.nq@vdsc.com.vn)

Throughout the trading session, the market was very prosperous but ended not as expected although all the main indices were in the green. On HOSE, Vnindex gained slightly by 1.16 points (+ 0.12%) and closed at 967. HNX increased by 1.06 points (+ 1.04%), closing at 103.36. Upcom also caught up, closing at 55.7 and up 0.06 points (+ 0.11%).

VN30-index closed at 884.77 with an increase of 2.98 points and could not surpass 888 to confirm the uptrend. Stocks in VN30 group gained and dropped quite evenly. Standing out in the gaining group were: ROS (+ 6.6%), HPG (+ 3.1%), VPB (+ 2.7%), CTG (+ 1.3%)... Stocks restrained the index's gain: BVH (-1.0%), STB (-1.0%), DPM (-0.8%), MSN (-0.5%) ...

KBC went to the ceiling with remarkable volume today (+ 6.9%), GAB (+ 6.8%), DAH (+ 6.9%), TRC (+ 6.7%), SAM (+ 6.4%), TCH (+4.9) %) ... were stocks that gained strongly on HOSE. On HNX, ACB (+ 2.6%), L14 (+ 2.5%), TIG (+ 3.3%), ART (+ 4.3%) ... stood out in this session. Upcom also contributed stocks such as HEJ (+ 15.0%), CLX (+ 14.4%), EVF (+ 6.9%), CTR (+ 5.5%) ...

Banking group continued to lead the market, Natural Resources & Environment, and Real Estate groups also contributed in the overall growth of the market.

Foreign investors had a positive session with a net buying of over VND 241 bn on the market. On HOSE, foreign investors had a strong net buying of VND 244.78 bn, they bought a lot of CTG (+288.26 bn), along with VNM (+11.7 bn), SCS (+10 bn), HPG (+9.8 bn), VHM (+8.0 bn) ... On HNX, they only net bought less than VND 1 bn: SHB (+1.38 bn), PVI (+0.32 bn) ... Upcom saw a different situation when foreign investors were net selling slightly of VND 4.37 bn, they sold a lot of stocks like BSR (-3.1 bn), MPC (-1.6 bn), VEA (-1.46 bn) ...

"Money has not spread out"

After positive sessions, the correcting signs almost started. We recommend investors not to buy at high prices this time and may disburse reasonably when the market enters correction phase.

Analyst Pin-board

NTP – Becoming a Cash Cow

(Ha Trinh – trinh.nh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index kept fluctuated slightly below its resistance while HNX-Index went up remarkably. Trading volumes remained below the average level. Both VN-Index and HNX-Index turned bullish and there were many signs of reversal. Traders consider buying on corrections or wait until index break out successfully.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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