Market today: A just-In-Time Acceleration

(Vu Duong – vu.da@vdsc.com.vn)

Negative sentiment led the market to start low at the beginning of the session. The VN-Index lost more than eight points from the yesterday's close. Most of the large-cap stocks were down in the red. Market breadth was negative when 117 stocks fell, overwhelming compared to 47 stocks rose.

The market was not getting better in the morning session. In the afternoon, the situation only changed at the close of the order-matching session, CTG accelerated with a rise of more than 3% was the first positive signal of the banking group. After that, many large caps such as BVH, VIC and VRE also returned to the green to help the VN-Index rebound.

At the end of the session, the VN-Index gained 0.3% and the HNX-Index lost 0.1%. Liquidity on the HOSE was moderate with a trading value of VND 3,700 bn, excluding put-through value.

On the HOSE, foreign investors returned to net sellers with an amount of VND 320 bn after two net-buying sessions. The top net-selling stocks were VIC, VCB and VNM. The top net-buying stocks were PLX, SBT and VCI. On the HNX, foreign investors net sold VND 5 bn after three buying sessions.

After falling sharply in the previous day, the market continued to test the supply in today's session. Although large caps rescued the market in the last minutes, the risk has become higher.

"A just-In-Time Acceleration"

Analyst Pin-board

BMP: Update on 1H 2018's result

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Equity Markets Correlation and Currency Volatility

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Technical Analyst Recommendations

Indexes recovered slightly to stay above its support at around 960 points while HNX-Index closed almost unchanged. Trading volumes reduced on both exchanges. The current uptrend is still valid but not strong, therefore, investors should be cautious and actively reduce the proportion of stocks if the indexes fall below supports.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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