RONGVIET SECURITIES

JANUARY

08

WEDNESDAY

6PM CALL

Market today: Middle East tensions

(Bao Nguyen – bao.nq@vdsc.com.vn)

World tensions causing stock market fluctuated. Vietnam stock market was not the exception. On HOSE, VNIndex lost 9.9 points (-1.03%), to 948.98. On HNX, HNXIndex fell by 1.09 points (-1.07%), closing at 100.33. Upcom also dropped by 0.74 points (-1.33%), to 55.02.

There were 27 decliners in VN30 basket, making the index fell deeply 11.52 points (-1.31%), ending the day at 865.18. The top losing stocks were ROS (-7.0%), NVL (-4.1%), VRE (-3.7%), GMD (-3.4%). Only BID (+0.9%) and VNM (+0.3%) had a slight gains.

On HOSE, there was no sector that outperformed today. Real estate, Banking, Food & Beverage were the worst ones.

PDR (+6.9%), BCG (+6.8%), CTF (+3.7%), NKG (+2.5%) were today's notable gainers. On HNX, some positive stocks were TVC (+3.3%), TAR (+3.3%), VC3(+3.0%). HTM (+3.8%), MPC (+2.2%), ILA (+13.8%) managed to rise in Upcom.

Foreign investors were net seller up to VND 157.35 bn. They net bought VND 160.21 bn on HOSE focusing on CTG (237.9 bn), POW (20.3 bn), HDB (15.7 bn), GAS (12.7 bn). Contrarily, they were net buyer of VND 2.37 bn on HNX, mainly in PVS (1.91), TIG (0.54), LAS (0.32). On Upcom, they net bought slightly VND 490 mn on QNS (1.4), ACV (0.74), VEA (0.66).

Vietnam stock market cannot stay outside from the world geopolitical tensions. Currently, such instabilities still exist and there is no clear solution, making the stock market still fluctuated. We recommend investors to be careful during this time.

"Middle East tensions"

Analyst Pin-board

Construction Industry in 2020 – Intermediate-term Growth Drivers Needed

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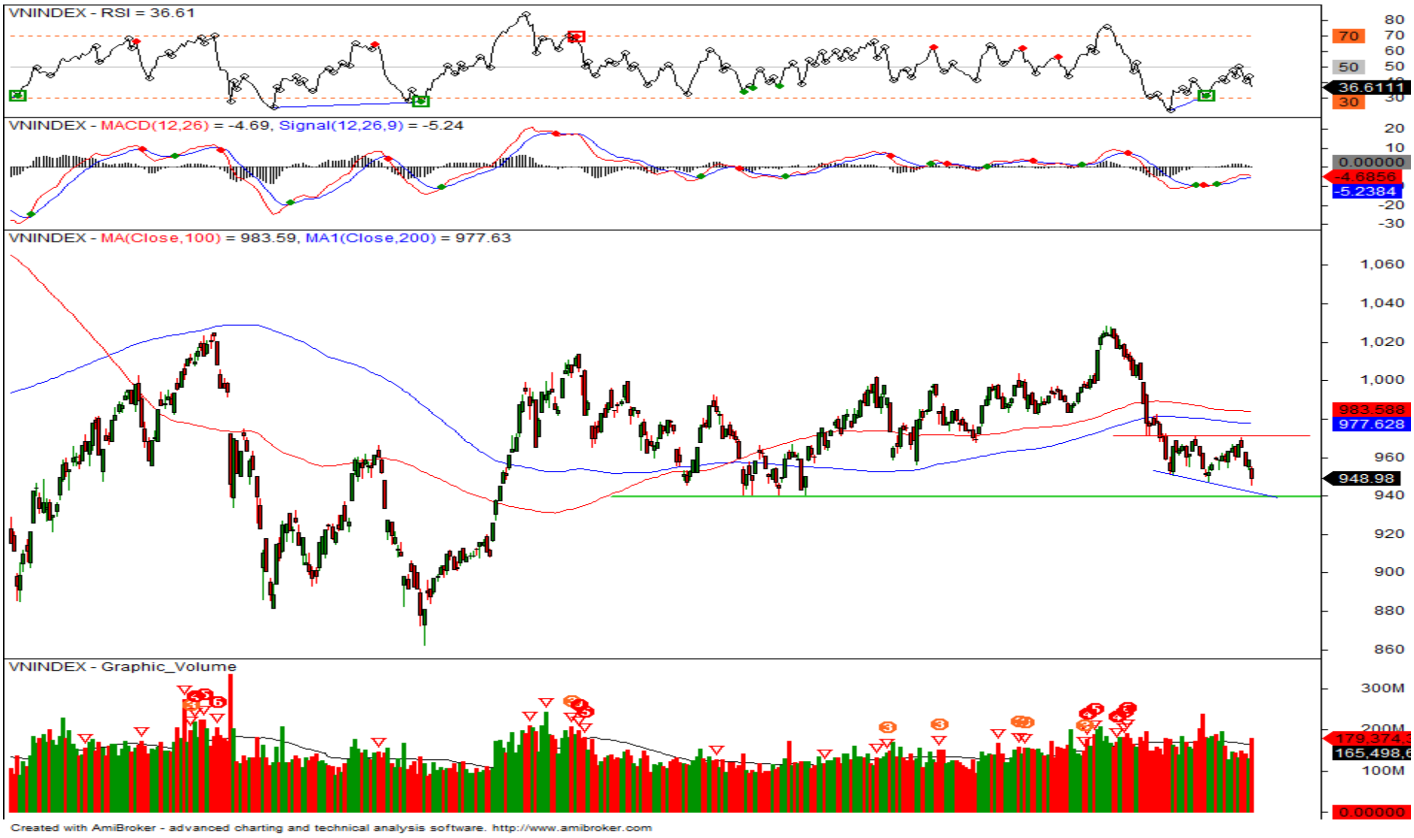
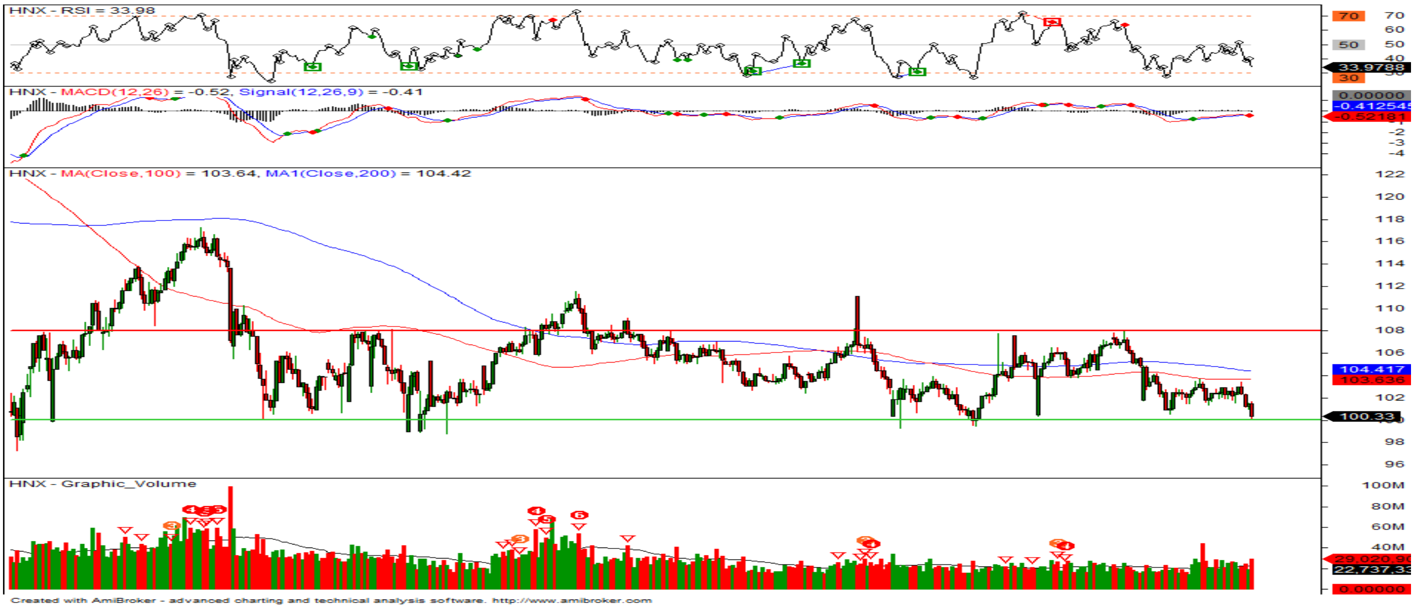
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes fell quite strong on high volumes. Both VN-Index and HNX-Index are on the way back to previous troughs (940 and 100 respectively). These are strong supports zone and traders should wait until reversal signals appear.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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