MARCH

29

TUESDAY

6PM CALL

Market today: Upbeat

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Market experienced a good start today after a deep drop. Positive sentiment was maintained throughout the session as the score was always kept above the opening price, forming a green Marubozu candle. Showing that demand has dominated supply side. VN-Index closed to the highest price with an increase of 14.58 points (+0.98%) and closed at 1,497.76. Liquidity decreased compared to the previous session with 692.7 million shares matched on HOSE.

VN30 group returned to the leading position in the general market's gaining day. VN30 index closed near the highest price of the day, adding 16.41 points (+1.11%) and closed above the sentiment level of 1,500 points. Number of advancers (24) outnumbered that of losers (4). FPT gained to the upper limit, followed by BVH (+5.0%), VNM (+2.9%), TPB (+2.2%), PNJ (+2.1%) … By contrast, the only 4 losers were PDR (-1.1%), MSN (-1.1%), VCB (-0.6%) and HPG (-0.1%). .

In general, all sectors recovered and were quite balance in today's session. Leading the increase of the general market was Technology and Telecommunications. The three major pillars of the market namely Real Estate, Securities and Banking also rebounded and had relatively good gains. However, Fisheries and Chemicals were still under selling pressure.

Foreign investors turned to net buy slightly on HOSE with a value of + VND 22.21 billion. DGC was net bought the most worth VND 191.6 billion, followed by EIB (+VND 146.7 billion), FTS (+VND 44 billion), VHM (+VND 32.4 billion), VNM (+VND 25.8 billion)… On the contrary, they sold strongly HPG (-VND 148.3 billion), VIC (-VND 63.9 billion), DGW (-VND 52.7 billion), FUESSVFL (-VND 43.6 billion), VCB (-VND 35, 4 billion)…

"Upbeat"

Following the bottom-fishing movement and selling pressure temporarily cooled down, market had a better trading session and closed to the highest price of the day. However, liquidity dropped during the recovery, showing that the higher price zone has not really attracted the cash flow of traders. It is expected that cash flow will come back stronger in the coming sessions, VN-Index's recovery will continue and gradually weaken near the resistance level of 1,510 +/-10 points. Therefore, investors could expect a recovery of the market in the near future. However, investors should take advantage of the recovery opportunity to structure the portfolio reasonably, reducing the proportion of stocks with high risk nature.

Analyst Pin-board

HSG – Surging Steel Prices are likely to Bring Another Good Year

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market recovered quickly as the selling pressure has temporarily been easing. It is expected that the VN-Index's recovery will slow down and strongly fluctuate around 1,500 points, but in general, VN-Index is still able to reach and retest the resistance area of 1,510 - 1,515 points. Therefore, investors can expect a recovery in the near future. However, the investor should take advantage of the recovery to structure the portfolio, giving priority to reduce the proportion of risky stocks.

VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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