RONGVIET SECURITIES

SEPTEMBER

06

THURSDAY

6PM CALL

Market today: Pressure from the blue chips

(Vu Duong – vu.da@vdsc.com.vn)

Negative sentiment was still affecting the market after the opening. Although the banking sector did not fall a lot, SAB dropped by VND 3,900/ share, making VN-Index unable to return to the green. Market breadth was weak as the number of losers (145) overwhelmed that of gainers (95). Oil & Gas group showed sign of improvement when PVD, PLX and GAS simultaneously rebounded at the end of the morning session, helping VN-Index fall only 0.1%.

Selling pressure increased during the afternoon session with a drop of more than 3% of VIC, VNM and VPB. Meanwhile, aviation stocks also fell sharply. HVN dropped 4.1% and VJC lost 1.7%.

At the end of the session, VN-Index lost 1.1% and HNX-Index gained 0.01%. Liquidity on the HOSE was low, with VND 3,000 bn in order-matching value.

On the HOSE, foreign investors were net sellers of VND 78 bn. The stocks with highest net-selling value were VNM, HPG and BID while MSN, SBT and SAB were the top-buying stocks. On the HNX, foreign investors net bought for the seventh consecutive session with a value of VND 16 bn.

Selling pressure increased in the last two sessions was a negative factor for large cap stocks. Recovery signals, if any, would need to be confirmed in at least two sessions.

"Pressure from the blue chips"

Analyst Pin-board

Banking credit growth in 1H and 2H 2018

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If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

Indexes kept moving down and closed at the lowest of the day. Trading volume reduced quite strong, showing that the buying forces at low price were weak. The correction may last longer and traders should wait until reliable reversal signals appear.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NKG - Difficulties are temporary	August 31st, 2018	Buy – 1 year	18,000
NT2 - Rising gas prices erodes core earnings	August 27th, 2018	Accumulate – 1 year	27,100
DIG - Bide time	August 24st, 2018	Accumulate – 1 year	19,500
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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