RONG VIET SECURITIES

JANUARY

11

TUESDAY

6PM CALL

Market today: Downtrend slowed down

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although market recovered during the session, selling pressure continued to appear in the afternoon session and negatively affected the overall market. Market movements fluctuated quite strongly at the last minutes. VN-Index dropped 11.4 points (-0.76%) and closed at 1,492.31. Liquidity decreased compared to the previous session, with 1,219.6 million shares matched on HOSE.

VN30 group continued to underperformed and extended its correcting days. Many stocks underwent the drop, the strongest losers was MSN (-5.3%), followed by SSI (-2.9%), FPT (-2.7%), GVR (-2.4%) , VRE (-2.3%) ... On the other side, only 6 gainers were STB (+2.7%), BID (+1.4%), GAS (+1.3%) , PNJ (+1%), NVL (+0.7%), and SAB (+0.6%).

Divergence is still going on but the selling force in general still put pressure on the market. Securities group continued to underperformed with many stocks falling deeply, followed by Oil & Gas and Technology. Real Estate and Construction group continued to record the active day, however divergence happened strongly.

Foreign investors turned to be net buyers on HOSE worth VND 105.7 billion. Notably, VIC (67.3) DXG (64), VCB (30.3), GEX (27.7), KSB (26.3). Conversely, the top selling stocks were DGC (47.9), FLC (45.2), VRE (37.3), MSN (36.1), HCM (34) ...

"Downtrend slowed down"

VN-Index has not yet been able to break through the correction because of the high profit-taking pressure. However, the dropping level narrowed compared to the previous session and in the meantime, the index stopped at the support zone around 1,490 points. It shows that the VN-Index's downtrend has temporarily slowed down and may have a recovery in the near future to re-test supply and demand. Regarding VN30 group, the index has dropped to the support area of 1,500 points, it is expected that this index will also be supported and recovered to explore supply and demand in the range of 1,500 - 1,525 points. Therefore, investors could expect the market's recovery to restructure the portfolio.

Analyst Pin-board

LHG – Industrial land sales drive earnings growth in 2022

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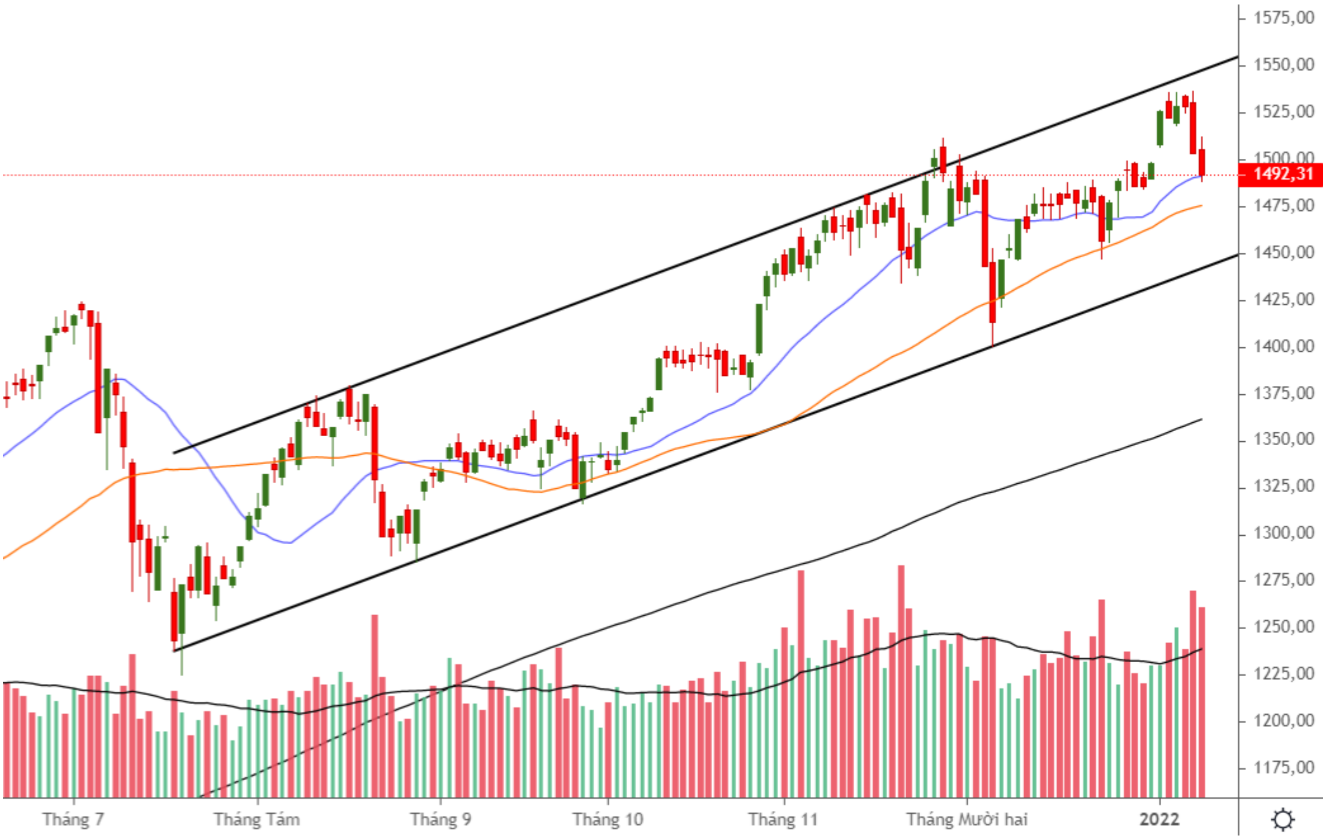
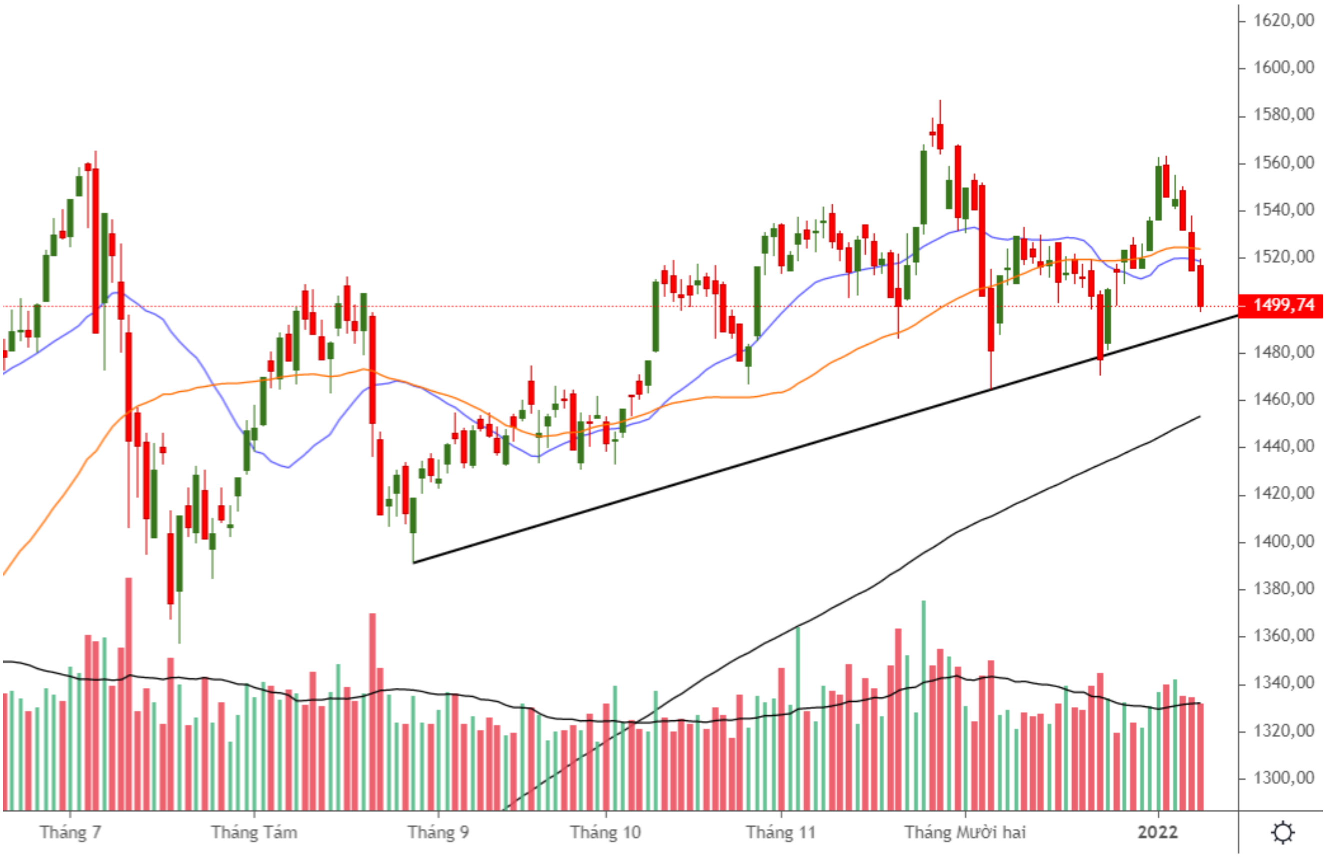
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index failed to recover and lost points. However, the drop has slowed down as the index got close to 1,490 points. It is expected that the VN-Index will have a recovery to test supply and demand in the near future. As a result, investors should stop selling and wait for the recovery of the market to restructure the portfolio and evaluate the market.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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