RONGVIET SECURITIES

JANUARY

04

FRIDAY

6PM CALL

Market today: Successfully bounced back

(Khai Tran – khai.tq@vdsc.com.vn)

Wall Street falling sharply in the previous session caused some impact on the market at opening. VN-Index continued to decline with selling pressure spread over large cap stocks. VN30-Index also dropped 10 points. However, market sentiment was not that bad as some blue chips recovered at the right time. ACB, VCB, PLX and GAS regained the green. Ending the morning session, VN-Index only lost five points.

Positive signals from the morning session continued in the afternoon. Not only banks and oil & gas group, other large caps such as NVL or MWG gained again. Market breadth was quite positive when there were 140 gainers on HOSE, compared to 136 decliners.

Ending the session, VN-Index and HNX-Index both increased by 0.3%. Liquidity on HOSE was low, with an order-matching value of VND 2,100 bn.

On HOSE, foreign investors net sold VND 76 bn after seven net buying sessions in a row. Stocks with high net buying value were VNM, KBC and DPM. On the other hand, the stocks with the highest net selling value were VJC, HPG and CII. On HNX, foreign investors were net sellers for the second session with a value of VND 7 bn.

The index rebounded but it has not been confirmed that the trend will change in the short and medium term.

"Successfully bounced back"

Analyst Pin-board

Personal Insurance Continues to be The Main Source of Revenue for The Insurance Industry

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly while the liquidity remained below average. VN-Index and HNX-Index closed right above their important supports (880 and 100 respectively). The correction may go to the last stage and indexes may soon reverse but traders should still wait for confirmation.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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