## *Market today:* Failed to resurge

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After a bloody week, Vietnam's stock market opened a new week with a relatively prosperous increase. However, facing the resistance of 1,210 points, the selling pressure increased, causing the VN-Index to retreat and continue its journey to find a new bottom.VN-Index lost 10.82 points (-0.91%) and closed at 1,171.95 points. Liquidity decreased compared to the previous session, with 551.4 million shares matched on HOSE.

Similarly, large-cap stocks were also under selling pressure and dragged the VN30-Index down of -8.68 points, or -0.71%. Green is still dominated on the VN30 group, with 16 gainers and 11 losers. Leading the gainers were SSI (+5.8%), PLX (+4.7%), VRE (+3.85), TPB (+3.3%), CTG (+2.7%)… On the contrary, the group tamed the index's gain like MSN and STB closed in all ranges, followed by BVH (-5.5%), GAS (-5.0%), TCB (-3.6%)…

In general, most industry groups saw positive movements at the beginning of the session. Still, their momentum shrank immediately, such as Agriculture, Forestry, Fisheries, Insurance, Retail, Construction... Besides, the losing point throughout the session in Seafood Processing and Shipping also contributed to the market's weakness. However, there are still 2 groups of industries with notable increases: Securities and Oil & Gas.

Foreign investors continued to be net buyers for the second consecutive session on HOSE with VND 258 billion. They mainly net bought CTG (+45.7 billion), HPG (+45.4 billion), VCI (+25.1 billion), NLG (+24.9 billion), FUEVFVND (+18.4 billion) … On the other side, they sold the most on SSI (-65.1 billion), STB (-33.6 billion), VHM (-25.8 billion), GAS (-20.7 billion), VCB (-19.9 billion) …

***"Failed to resurge"***

*Although the indexes had a relatively positive recovery at the beginning of the session, the demand was still not large enough to lift VN-Index regain the threshold of 1,200 points. Market movements continued to weaken. However, the low-priced cash flow still tried to support the market. It is expected that the cash flow to catch low prices will continue to be active, significantly around 1,150 points of the VN-Index, and help the market recover. Therefore, investors can expect the market's downtrend to end and consider choosing a reasonable price to buy large stocks with good valuations.*

## *Analyst Pin-board*

### VNM – Wait to see a further improvement in operations since 3Q2022

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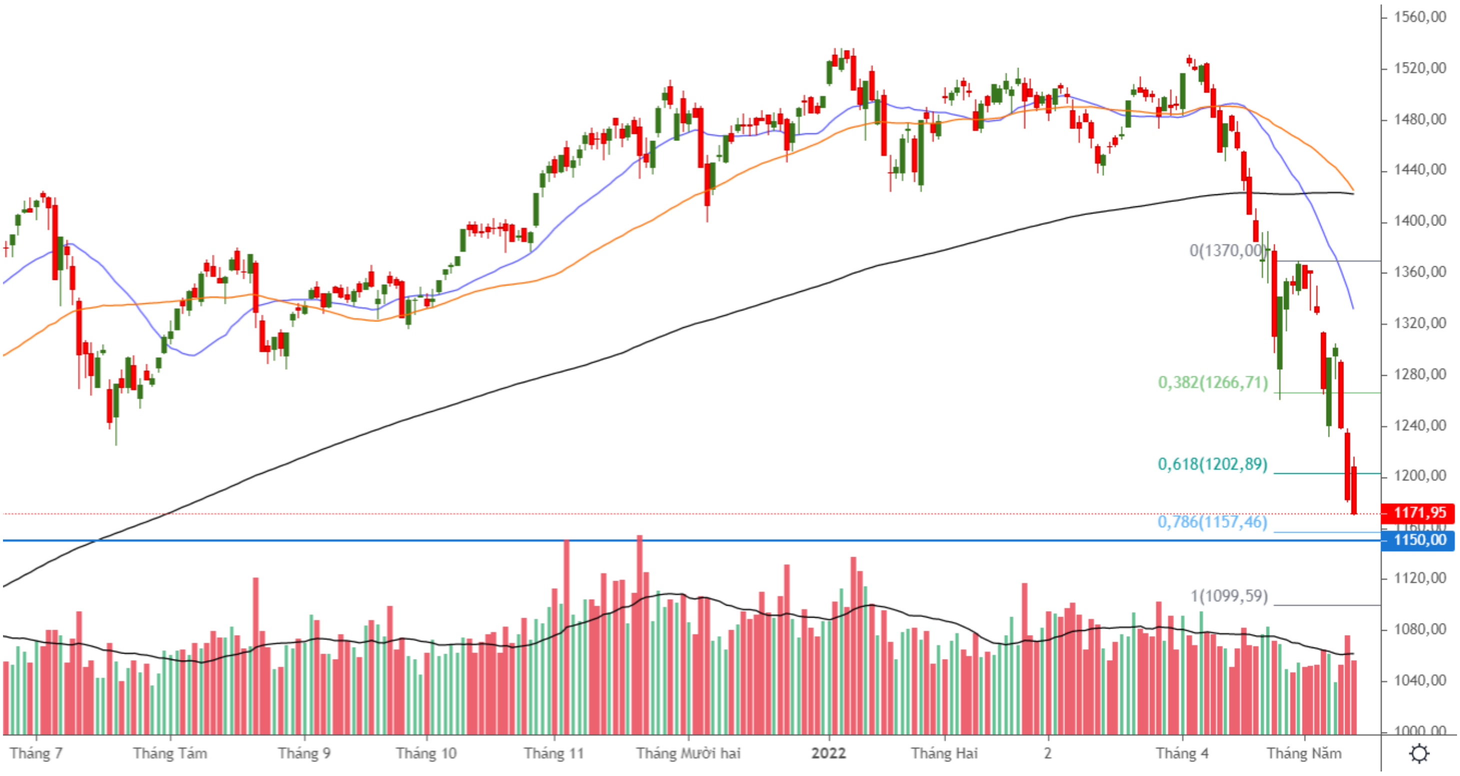
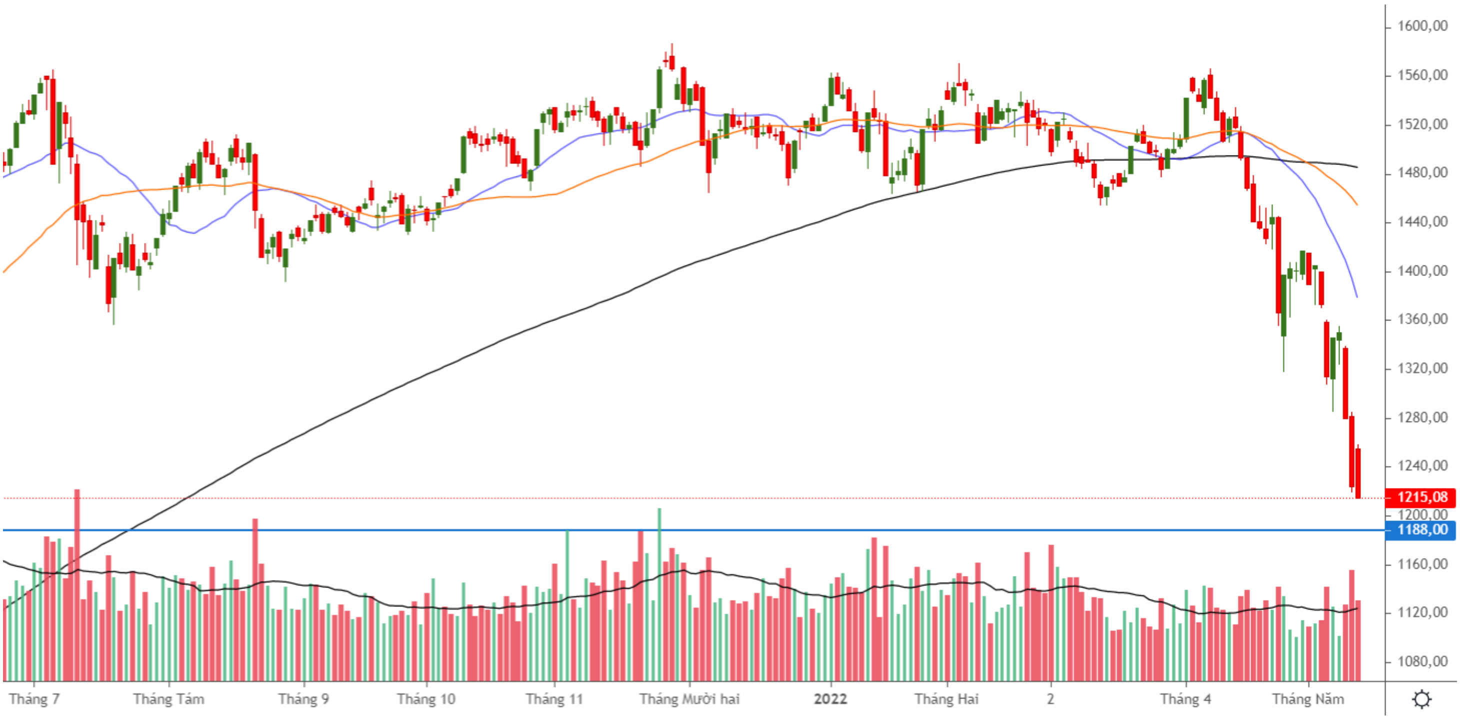
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The stock market failed to recover and continued to weaken at the end of the session. However, the bottom-fishing activities at low prices still trying to support the market. Therefore, investors are expected to continue to participate in bottom fishing and help the market recover, especially when VN-Index approaches 1,150 points. Thus, investors can expect the market's downtrend to stop soon, and still can consider choosing a good price to buy at large-cap stocks with good valuation.



## VIETNAM

| Time | Event |
|---|---|
| 04/05/2022 | PMI announcement (Purchasing Managers Index) |
| 04/05/2022 | Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND coming effective. |
| 13/05/2022 | Announcing new portfolio of MSCI |
| 15/05/2022 | Deadline for Q1 2022 financial statements (audit is not mandatory) |
| 19/05/2022 | Expiry date of VN30F2205 futures contract |
| 29/05/2022 | Announcement of Vietnam economic data in May 2022 |

### WORLDWIDE

| Time | Country | Event |
|---|---|---|
| 02/05/2022 | US | Announcement of manufacturing PMI of the Institute for Supply Management (ISM) |
| 03/05/2022 | US | Publishing JOLTS Job Openings report |
| 04/05/2022 | US | ADP nonfarm employment change |
| 04/05/2022 | US | Crude Oil, Distillate, Gasoline Inventories (EIA) |
| 05/05/2022 | US | Natural gas storage (EIA) |
| 05/05/2022 | US | FOMC & Federal Funds Rate statement |
| 05/05/2022 | England | BOE Monetary Policy Report |
| 05/05/2022 | | OPEC-JMMC Meetings |
| 11/05/2022 | US | CPI announcement |
| 11/05/2022 | | OPEC Meetings |
| 11/5/2022 | US | Crude Oil, Distillate, Gasoline Inventories (EIA) |
| 12/5/2022 | US | Natural gas storage (EIA) |
| 17/05/2022 | US | Retail Sales announcement |
| 18/5/2022 | England | CPI announcement |
| 18/05/2022 | US | Crude Oil, Distillate, Gasoline Inventories (EIA) |
| 19/05/2022 | US | Natural gas storage (EIA) |
| 23/05/2022 | Europe | Monetary Policy Report Hearings |
| 25/05/2022 | US | Crude Oil, Distillate, Gasoline Inventories (EIA) |
| 26/05/2022 | US | Natural gas storage (EIA) |
| 26/05/2022 | US | FOMC Meeting Minutes & Prelim GDP q/q |

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| NT2 – Bottom line to surge | April 19th, 2022 | BUY – 1 year | 29,200 |
| FRT – Recent Stock Rally Has Limited Upside | April 8th, 2022 | ACCUMALATE – 1 year | 155,200 |
| KDH – Newly acquired land bank to fuel mid-term outlook | April 1st, 2022 | ACCUMULATE – 1 year | 59,200 |
| OCB – Small bank with high growth | December 21st, 2021 | ACCUMULATE – 1 year | 32,100 |
| KDH – Capturing the price surge in the HCMC metro area | December 16th, 2021 | ACCUMULATE – 1 year | 56,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| **ENF** | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| **MBBF** | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| **VF1** | 25/11/2020 | 0% - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| **VF4** | 25/11/2020 | 0% - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| **VFB** | 19/11/2020 | 0% - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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