DECEMBER

23

WEDNESDAY

6PM CALL

Market today: The unwelcome surprise for market

(Bao Nguyen – bao.nq@vdsc.com.vn)

Strong money flow surprised investors as well as HOSE in today's session. HOSE ended with a decline of -4.55 points (-0.42%), closing at 1078.90. HNX gained +2.4 points (+ 1.28%) and closed at 190.25. Upcom followed HNX and gained +0.77 points (+ 1.06%) and closed at 73.59.

VN30 could not surpass the reference threshold, closed at 1045.70 and decreased -6.53 points (-0.62%). Gainers were ROS (+ 6.8%), TCH (+ 3.8%), HPG (+ 1.7%), POW (+ 1.6%). Losers in VN30 were VPB (-3.0%), SSI (-2.7%), STB (-2.6%), HDB (-2.4%)…

On the contrary to the Vnindex, there were 224 gainers on HOSE, in which outperformed stocks were IJC (+ 7.0%), TDC (+ 7.0%), HAP (+ 6.9%), ITC (+ 6.9%), QCG (+ 6.9%)… In HNX, there were gainers such as CEO (+ 9.4%), VE4 (+ 9.8%), THD (+ 8.0%), TDT (+ 9.4%) ... There were positive stocks on Upcom such as KLB (+ 14.5%), VRG (+ 14.5%), PVM (+ 14.6%) ...

Foreign investors returned to net sell in market with value of VND -163 bn. HOSE witnessed a net sell value of VND -161.9 bn, they strongly focused on KBC (-80), VRE (-49.4), GEX (-44.8), and HPG (-41.2) ... Although increased, HNX saw a net sell value of VND -9.99 bn, focus on SHS (-7.4), API (-2.5), BVS (-1.12 billion)… Upcom saw a minor net buy value of VND +8.28 bn, mainly focus on MIG (+7.3), LTG (+3.5), QNS (+3.1) ...

Currently, strong money flow coming into market and market is also rising strongly, making profit-taking activities also increased. Although stock market has not had bad signals but fluctuation can cause anxiety for investors. Therefore, investors should preserve their profits and limit "greedy" action.

"The unwelcome surprise for market"

Analyst Pin-board

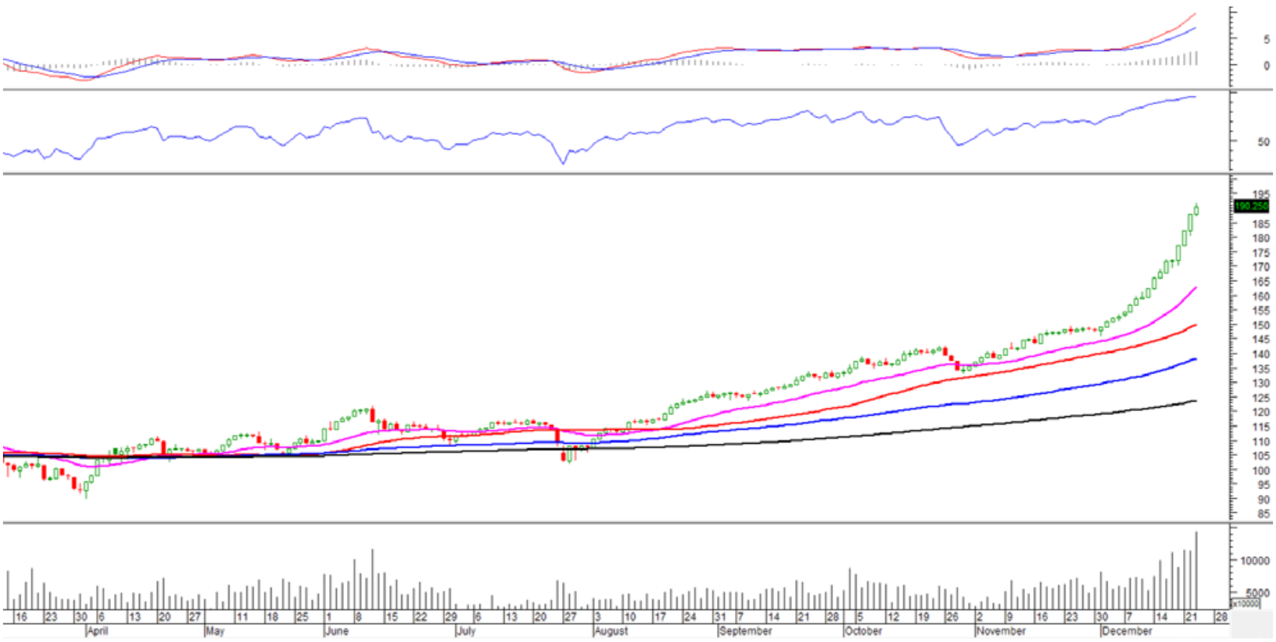
Steel consumption recovered strongly in November

(Tu Pham – tu.pm@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index has shown some warning signs after reaching 1094 points where the selling pressure grew strong. However, there has been no solid signal that the market will correct, and it will take a few more sessions to identify the market movement. As a result, investors should follow the market and watch the portfolio closely. Investors can still keep stocks with good rally but need to divest from stocks that have shown signs of weakening.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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