RONGVIET SECURITIES

NOVEMBER

29

FRIDAY

6PM CALL

Market today: Back and forth

(Khai Tran – khai.tq@vdsc.com.vn)

After the previous deep fall, the market recovered slightly today. VN-Index increased by 0.36 points (0.04%), to 970.75. HNX-Index added 0.16 points (0.16%), ending the day at 102.5. Liquidity decreased slightly on HOSE but increased on HNX. Gainers were about to that of losers.

Today's slight recovery occurred on a large scale. VN30-Index increased by 0.2%, VNMID-Index increased by 0.32%, VNSML-Index gained the most with 0.42%.

In VN30 group, the top gainers were VRE (+ 2.8%), HDB (+ 1.3%), HPG (+ 1.1%), FPT (+ 0.7%). VN30-Index's increase restrained by ROS (-2.2%) and SAB (-1.7%) dropped strongly in last minutes.

Many Midcaps and Pennies rose impressively today, such as CLG (+ 6.9%), YBM (+ 6.9%), CMX (+ 6.8%), DIC (+ 6.5%), CSC (+ 6.4%) , TNA (+ 5.6%), FIT (+ 5.4%), TDM (+ 4.9%), AMV (+ 4.4%), TWO (+ 3.9%), CII (+ 3.7%), TVC (+ 3%). Speculative cash flow continued to move actively while the overall market was still struggling.

Foreign investors had a slight net buying for the third consecutive session with a value of VND 67 bn on HOSE, focusing on VRE (54), ROS (34), HPG (30.5), KDH (16.2). VIC was the notable selling stock with a value up to VND 88 bn.

Selling pressure temporarily weakened in the last trading session of the week, but it was not enough for a significant gaining day. Cash flow continued to focus on mid caps and pennies with a high speculative level. Recovery sessions may appear next week and investors should take advantage to restructure the portfolio in a safe way.

"Back and forth"

Analyst Pin-board

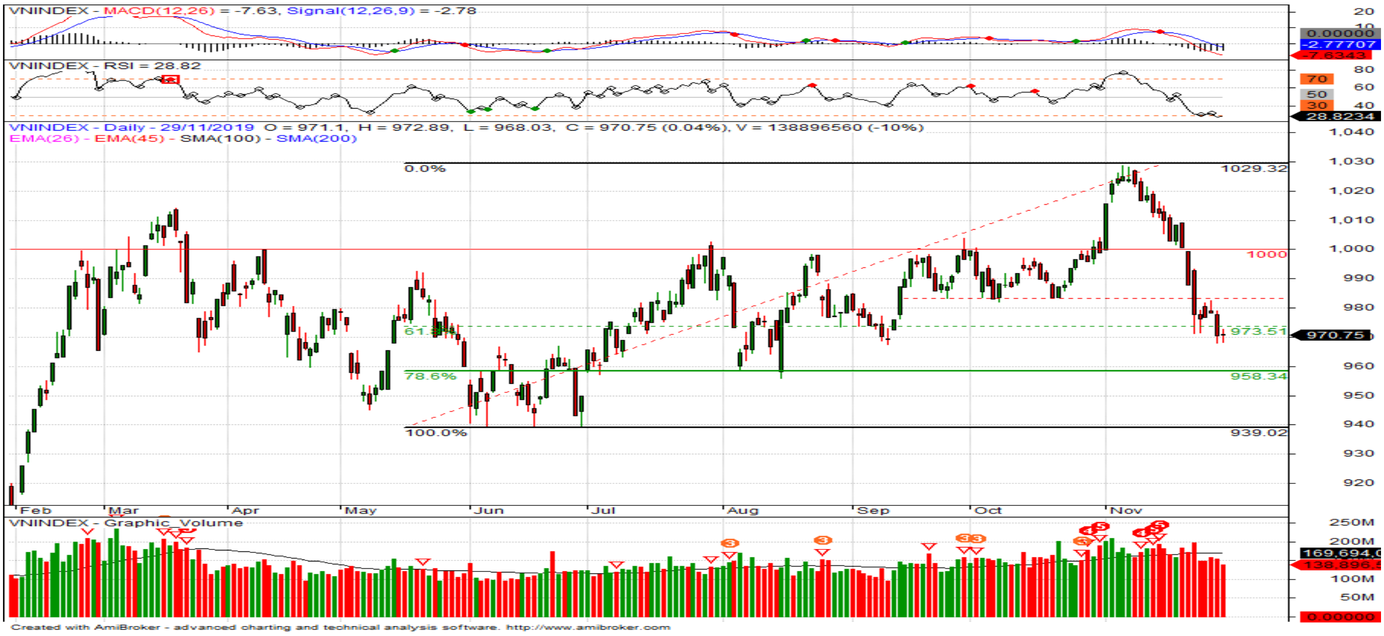
2020 Global Economic Outlook

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes struggled and closed slightly in green. Trading volumes stayed below the average level. The sharp decline seems to be weakening but it's still soon to talk about reversal. Traders should wait for indexes at lower supports.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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