Market today: Market recovers at the end

(Khai Tran – khai.tq@vdsc.com.vn)

Market struggled during the morning session before a slight increase in the afternoon session. VN-Index ended the day at 969.05 points (+ 0.28%), while HNX-Index increased stronger (+ 1.25%), closing at 105.1 points. Liquidity increased slightly. Gainers outnumbered decliners, but not too much difference.

Small and mid caps continued to perform well. While VN30-Index and VNMID-Index only increased by 0.15% and 0.16% respectively, VNSML-Index increased by 0.44%. Upcom was also active as it increased by 0.36%.

Large caps gained noticeably were VGC (+ 4.4%), MWG (+ 2.9%), ACB (+ 2.8%), VRE (+ 1.7%), GAS (+ 1.4%), FPT (+ 1%). The most losing stocks were HPG (-1.8%), CII (-1.1%), TCB (-1%).

Top gainers today were still mid cap and pennies: PWA (+ 14.5%), BDT (+ 12.9%), SSN (+ 12.1%), HHP (+ 9/8%), CTR (+ 7.9%) , ITD (+ 6.9%), NVT (+ 6.9%), QBS (+ 6.9%), DAH (+ 6.7%), ITC (+ 5.9%), APC (+ 5.6%), BCC (+ 4.8%), PVT (+ 3%).

Two stocks from Mr. Duc saw a different movement. While HAG increased 2.2%, HNG fell 1.9%. Relevant news was that HAG has registered to sell 60 mn shares of HNG for financial restructuring. Both stocks have increased quite strongly in the past.

Foreign investors remained positive as they net bought for a fourth consecutive sessions with a value of VND 127.6 bn on HOSE, focusing on PLX (+VND 67 bn), VRE (+VND 35 bn), VGC (+VND 15.8 bn), GAS. (+VND 10.8 bn).

Market recovered slightly after previous strong decline. Overall, the main trend is still struggling. Cash flow continued to be less attractive to blue-chips. Small-cap stocks, especially on Upcom, are more favorable. This trend has occurred for a while and there is no sign of ending.

"Sharp fall caused by Bluechips"

Analyst Pin-board

LTG 2019 AGM update - Out with the old, in with the new

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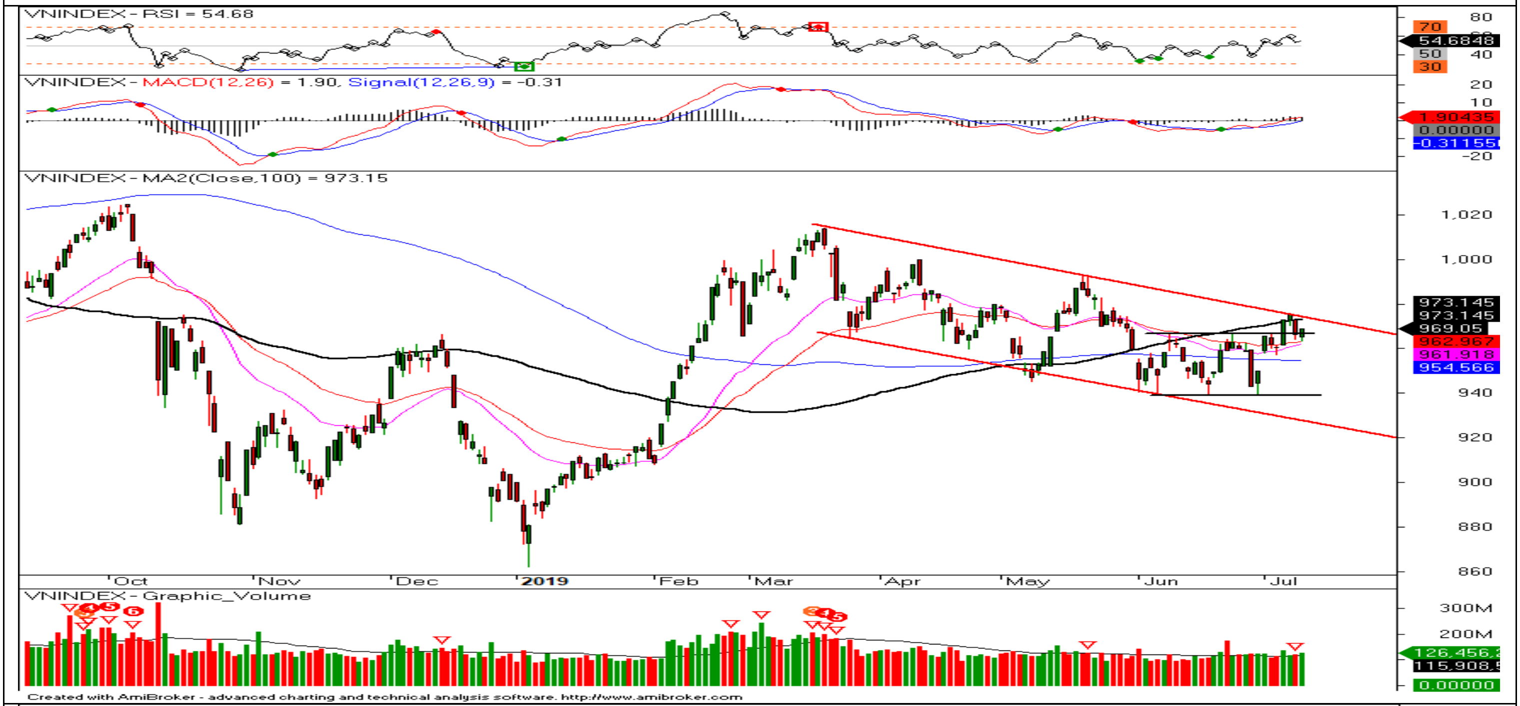
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes recovered partly after a sharp decline previous session. Trading volumes increased slightly. In an intermediate-term, the trend is still down. Traders should keep watching closely to see if indexes can break through resistances or not.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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