RONGVIET SECURITIES

FEBRUARY

05

WEDNESDAY

"Regained balance"

6PM CALL

Market today: Regained balance

(Khai Tran – khai.tq@vdsc.com.vn)

The two exchanges closed oppositely with liquidity falling slightly. While VN-Index dropped by 3.18 points (0.34%) to 925.91, HNX-Index rose 0.61 points (0.6%) to end the day at 103.19 points. Although VN-Index declined, gainers partly dominated losers. The market exhausting at the end of the session could have been the result of concerns about selling pressure from "T+3" bottom fishing stocks and rising short-term profit taking.

Banking group continued to support the market. Meanwhile CTG (-1.3%) and BID (-1.7%) temporarily cooled down; HDB (+ 3.1%), VPB (+ 3%) and SHB (+ 8.8%) still maintained their performances. Other large caps such as BVH (+ 2%), PLX (+ 1.6%), VNM (+ 1.5%) also started recovering. On the dropping side, there were some notable losers, namely SAB (-4.4%), EIB (-2%), BID (-1.7%), NVL (-1.8%), VJC (-1.6%).

Market today witnessed the reversal of many groups. Pharmaceutical stocks such as DHG, DHT, DCL, PME, JVC continued to stumble. Real estate stocks simultaneously gained today after many strong falling sessions, including IDJ (+ 9.1%), D2D (+ 6.9%), LDG (+ 6%), SZL (+ 5%), SZC (+ 3.5%), CCL (+ 3.2%), HDC (+ 2%), DXG (+ 1.9%). Oil & Gas stocks such as PVD (+ 2.5%) and PVS (+ 2.5%) also had the first gaining session.

Foreign investors remained net sellers on HOSE with a value of VND 173 bn, focusing mainly on DXG (62), VNM (40), HPG (34), VRE (16). The outstanding buying stocks were HDB (35), E1VFVN30 (32.6) and CTG (15).

Market is gradually regaining its balance after the previous "shocking" drop. Oversold stocks are being bought while stocks that rallied in recent sessions are being profit taken. Risks are gradually decreasing and investors partly regained their confidence. The recent risk caused many stocks to decline to low prices and created investment opportunities for people who are holding cash.

Analyst Pin-board

Shrimp sector: Export prices will remain low due to oversupply and the Coronavirus outbreak

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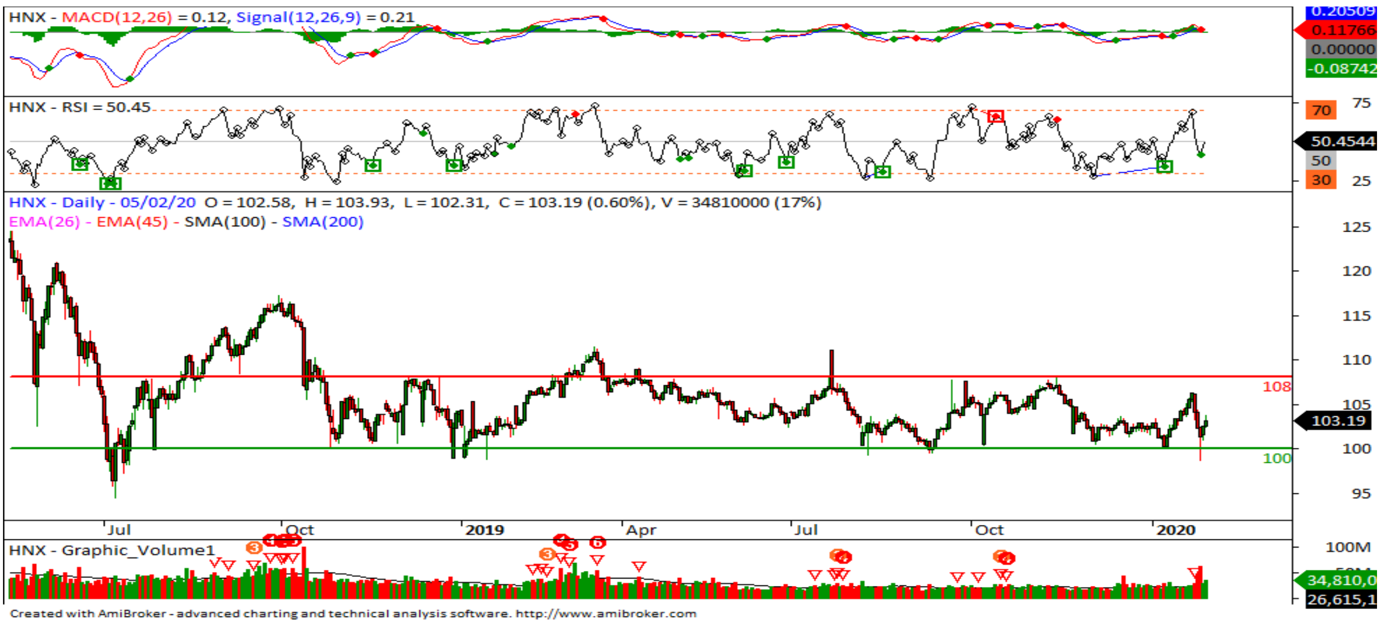
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index decreased slightly while HNX-Index kept going up. After a sharp decline, indexes are recovering but quite slow. The bottoming maybe in progress right above long-term supports. Correction (if any) will be chance for investor to accumulate stocks at lower prices.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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