MAR

16

WEDNESDAY

"VCB alone could not pull VNIndex over 580pts"

6 PM CALL

Market today: VCB alone could not pull VNIndex over 580pts

*(**Tuan Huynh** - Ext: 1318)*

VNIndex surged in the afternoon session thanks to a strong contribution of VCB but the index still stayed below 580 pts. As a consequence of strong buy at VCB, other large capital stocks also went higher, such as: BVH, BID. Alike yesterday session, today's liquidity was quite high, with the order-matching volume of 135 million shares and 44 shares in HSX and HNX, respectively.

In general, today market trading activities were familiar as recent sessions except VCB's transactions. In tomorrow early morning, Vietnam stock market will receive a clear statement from the FOMC meeting in US. However, we predict that FED would not hike the rate so various large capital stocks would probably move higher thanks to this result of the meeting. Notably, banking stocks (typically VCB, BID, ACB, CTG) have not increased too much in recent months and VCB, a leader in this sector, saw a surge in price and liquidity today. Besides, PPC should be in thewatch list in next sessions. As our market analyst estimated, ETFs would sell out about 9 million shares of PPC in weeks of rebalance. In this week, PPC has witnessed only 0.5 million units which were sold by foreigners. Therefore, if large block trading is not ocurring in next two sessions, PPC price could significantly plunge due to selling pressures of ETFs.

Analyst Pin-board

PDN – Benefiting from solid recovery in Vietnam's trade activities

*(**Hoang Nguyen** - Ext: 1318)*

If you are interested in this content, please click here to view more detail.

DAILY TECHNICAL ANALYSIS

Recommendations:

The market recovered quite strong on average volumes after two sessions of losing points. The indexes are now fluctuating in narrow ranges between supports and resistances. Traders should maintain the stock ratio in portfolios at a reasonable level.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ITD	19.4	**Hold**	26/02/2016	18.7	22.0		17			3.74%	Intermediate
TCM	30.4	**Hold**	26/02/2016	30.1	34.0		28			1.00%	Intermediate
BVH	53.5	**Hold**	22/02/2016	51.5	60.0		47			3.88%	Intermediate
BCC	15.9	**Hold**	22/01/2016	13.7	15.0		12.5			16.06%	Intermediate
DNP	28.4	**Hold**	11/01/2016	20.0	24.0		18			42.00%	Intermediate
VNE	11.9	**Hold**	08/01/2016	12.0	13.5		11			-0.83%	Intermediate
LHC	49.0	**Hold**	21/08/2015	41.5	50.0		38			18.07%	Long
SSI	22.3	**Sell**	22/01/2016	19.6	21.5	23.0	17.5	3/11/2016	22.8	16.33%	Intermediate
DVP	75.0	**Sell**	22/01/2016	64.0	70.0		60.5	3/11/2016	75	17.19%	Intermediate
HCM	32.0	**Sell**	11/01/2016	26.6	29.5	31.0	24	3/11/2016	32.4	21.80%	Intermediate
MWG	77.0	**Sell**	06/10/2015	65.0	75.0	83.0	58	3/15/2016	79.5	22.31%	Intermediate

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PTI – Impressive growth	March 08th, 2016	Accumulate – Long-term	28,500
SVC - Profit driver switches from automobile to services segment	February 22nd, 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15th, 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08th, 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3rd, 2015	Buy – Long term	33,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%
VFA	25/02/2016	0.2% - 1%	0%-1.5%	6,758	6,662	1.44%
VFB	25/02/2016	0.3% - 0.6%	0%-1%	12,795	12,755	0.31%
ENF	25/02/2016	0% - 3%	0%	11,966	11,924	0.35%
MBVF	25/02/2016	1%	0%-1%	10,782	10,730	0.48%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%

ANALYSTS

Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Van Banh

+ 84 8 6299 2006 | Ext: 1316

Van.btt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Tuan Huynh

+ 84 8 6299 2006 | Ext: 1318

Tuan.hm@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Trien Le

+ 84 8 6299 2006 | Ext: 1317

trien.lh@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Loi Nguyen

+ 84 8 6299 2006 | Ext: 1511

loi.nt@vdsc.com.vn

HEAD OFFICE
141 Nguyen Du St., Dist. 1, HCMC
- T +84 8 6299 2006
- F +84 8 6291 7986
- E info@vdsc.com.vn
- W www.vdsc.com.vn

HA NOI BRANCH
2C Thai Phien St., Hai Ba Trung Dist., Ha Noi City
- T +84 4 6288 2006
- F +84 4 6288 2008
- E info@vdsc.com.vn
- W www.vdsc.com.vn

NHA TRANG BRANCH
50 Bis Yersin, Nha Trang City
- T +84 058 3820 006
- F +84 058 3820 008
- E info@vdsc.com.vn
- W www.vdsc.com.vn

CAN THO BRANCH
08 Phan Dinh Phung St., Ninh Kieu Dist., Can Tho
- T +84 0710 381 7578
- F +84.710 381 8965
- E info@vdsc.com.vn
- W www.vdsc.com.vn