RONG VIET SECURITIES

AUGUST

06

THURSDAY

"Divergence"

6PM CALL

Market today: Divergence

(Bao Nguyen – bao.nq@vdsc.com.vn)

After the positive days, market has leveled off today. On HOSE, VNIndex gained slightly +2.24 points (+ 0.27%), closing at 840.04. By contrast, HNX fell by -0.67 points (-0.59%), to 113.35. Upcom added +0.06 points (+0.11%) to end at 56.12.

Facing taking-profit pressure at the end, VN30 group only increased +0.89 points (+ 0.11%) to close at 781.60. VN30 Index witnessed a clear divergence as gainers and losers were similar. The top gainers were SAB (+ 3.7%), VNM (+ 2.4%), HDB (+ 2.0%), GAS (+ 1.3%). Meanwhile MSN (-2.0%), ROS (-1.8%), STB (-1.4%), BID (-1.3%) underperformed today. KDH, VHM and VRE closed at the reference prices.

Despite the slight gain of VNIndex, many mid and pennies rose sharply such as HAP (+ 7.0%), AGR (+ 6.8%), ACL (+ 6.7%), GIL (+ 6.7%), BMI (+ 5.8%). Similarly, there were many gainers on HNX such as DST (+ 10.0%), DNM (+ 8.4%), TDN (+ 7.8%), NVB (+ 2.4%). On Upcom, AAS (+ 14.8%), VCR (+ 9.1%), SNZ (+ 6.1%) were the notable ones.

Foreign investors net bought slightly VND 5.09 bn. On HOSE, they were net buyers of VND 13.8 bn, focusing on VNM (43), CTD (18.3), MSN (11.6), VCB (9.1). HNX was net sold only VND 2.24 bn, largely in PVS (1.12), SHS (0.89), TTZ (0.79). Upcom saw a net selling of VND 6.47 bn, namely VTP (5.5), MCH (2.1), ACV (1.3).

After the positive gaining days, market experienced taking-profit pressure. Despite this trend has not ended yet, the market still recorded a strong divergence as gainers were about of losers. Investors could take advantage of the market's corrections to select stocks or take profits.

Analyst Pin-board

VFMVSF Fund

(Hoang Nguyen – hoang.nt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The recovering trend of VN-Index is slowing down and challenging at 840 points. The resistance is still there, so the market might have a small correction. However, with the support from the three previous bullish candles, the recovery of the VN-Index still has an opportunity to expand after correction. Therefore, investors can still choose stocks that have accumulated periods and good technical signals to disburse in the next correction span.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
  Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Khoa Ngo
Analyst
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails
- F&B

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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