RONG VIET SECURITIES

AUGUST

02

MONDAY

“Short-term profit taking”

6PM CALL

Market today: Short-term profit taking

(Bao Nguyen – bao.nq@vdsc.com.vn)

Entering the first session of August, the market keep its recovery momentum with an active trading session. However, short-term profit-taking pressure increased in the afternoon session and restrained the market's gain. At the end of the session, VN-Index only increased slightly +4.17 points (+0.32%) and closed at 1,314.22 points. HNX-Index gained 0.08 points (+0.03%) and closed at 314.93 points. Liquidity decreased slightly, with 587.2 mn shares matched on HOSE.

VN30-Index also witnessed profit-taking pressure in the afternoon session and only increased +0.07% at the end of the session. The outstanding name was GAS with a gain of 4.4%, followed by BID (+3.5%), MWG (+3.5%), BVH (+2.3%), VJC (+2.2%) ... On the other side, there were 15 losers, most of which experienced a slight drop, except for SAB (-2.5%), STB (-2%), CTG (-1.9%), ACB (-1.7%), TPB (-1.6%).

Pennies and midcaps showed uncertainty, but the divergence was still ongoing. Notably, some positive names such as DQC (+7%), VNL (+7%), BFC (+6.9%), CMG (+6.9%), CSV (+6, 9%).

Foreign investors continued to be net buyers on HOSE with the value of VND 296.9 bn. The highlight was SSI (+111.7 bn), followed by HPG (+70.2 bn), HDB (+61.1 bn), VHM (+48.8 bn), FUEVFVND (+44 bn).. On the net selling side, VNM (-42 bn), DGW (-34.6 bn), SAB (-26.9 bn), E1VFVN30 (-24.2 bn), GAS (-21, 3 bn) were some prominent stocks.

VN-Index cooled down from 1,322 points. Liquidity was still near the 50 session average but decreased compared to the previous session, showing that investors took advantage of short-term profit taking after several gaining sessions. This profit-taking pressure is restraining the market's uptrend. However, the negative signal is not clear and the general recovering trend has maintained. Currently, the market needs a little time to regain balance before continuing the recovery. Therefore, investors should temporarily slow down and still keep the strategic portfolio stable.

Analyst Pin-board

Rice price may drop to compete with India

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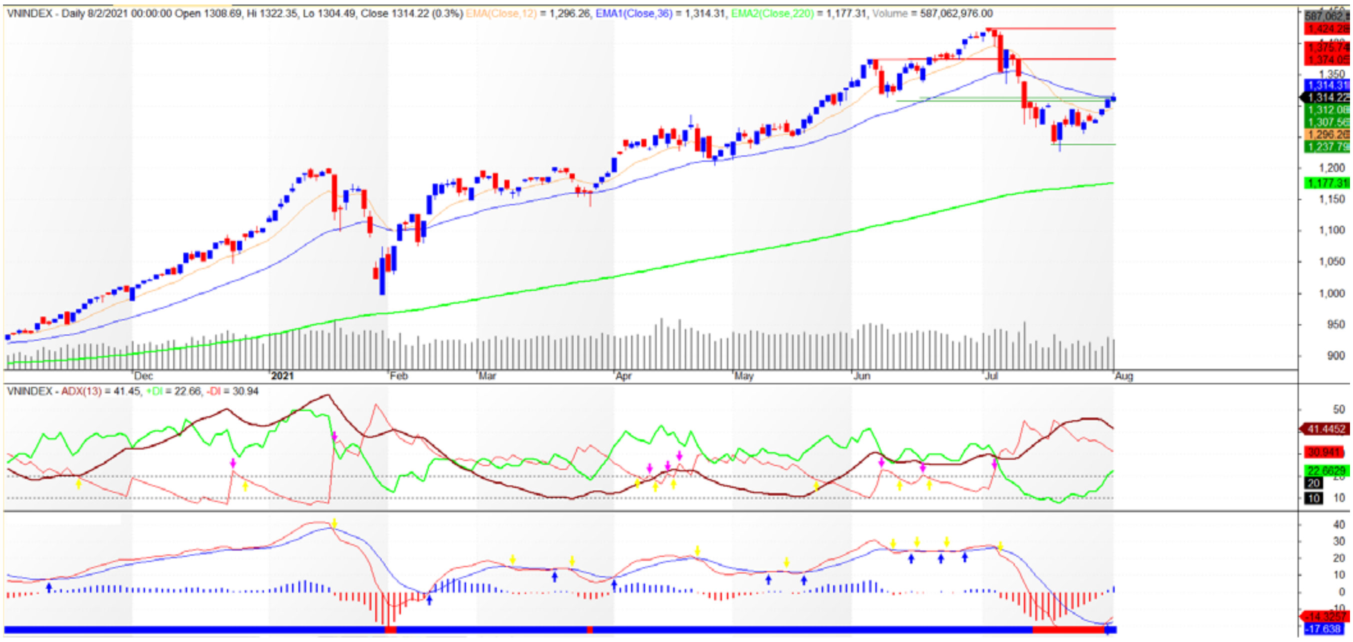
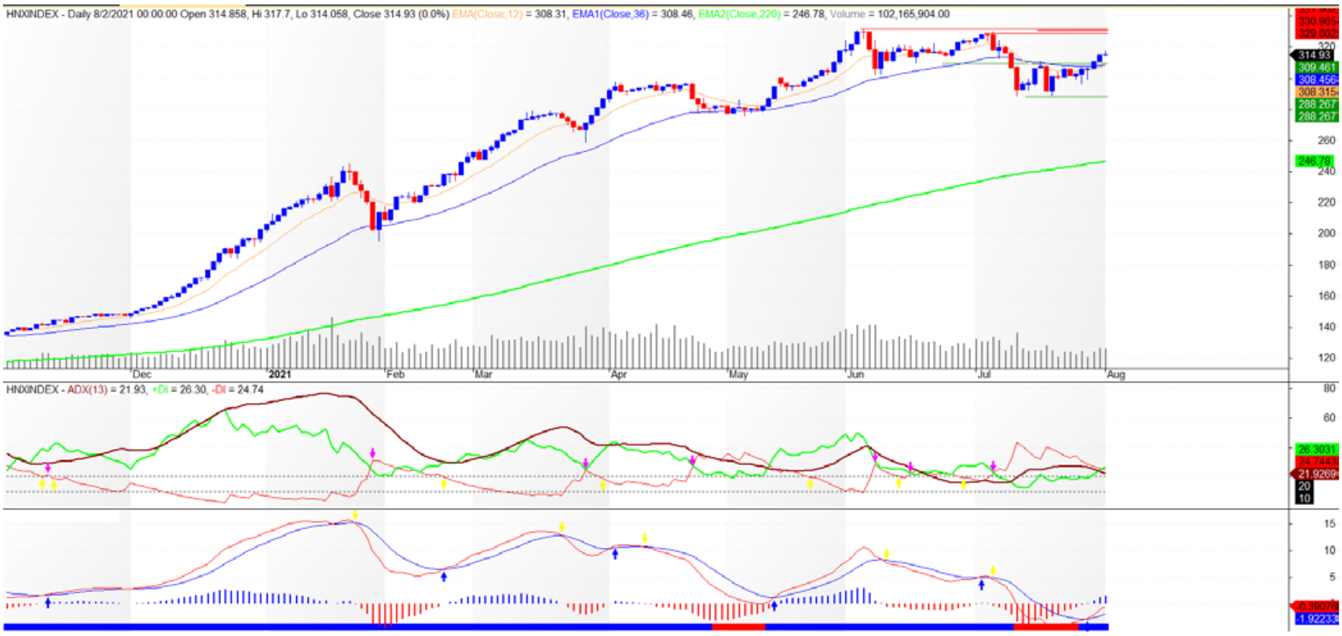
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market moved slowly on the first day of the week, but it was still in a recovery momentum. However, it will also need some short term correction to accumulate for further targets. As a result, investors can hold on to the portfolio or increase the holdings with good stocks and with the right signals.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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