RONG VIET SECURITIES

JULY

25

THURSDAY

"VN-Index is toward 1000"

6PM CALL

Market today: VN-Index is toward 1000

(Khai Tran – khai.tq@vdsc.com.vn)

After a slighlt decrease session, VN-Index rose strongly by 6.54 points or 0.66% to 994.95. HNX-Index increased by 0.3% to close at 106.76. Liquidity remained stable. Gainers were about the same with laggers.

Large caps continued to show up. Vin's family stocks continued to soar, VHM (+2%), VIC (+1%) and VRE (+0.4%). HPG (+3.9%) increased the most in VN30-Index. They just also announced its profit after tax for 2Q which reached VND 2,050 bn, an increase of VND 200 bn compared to previous quarter and a decrease of VND 150 (7%) YoY.

Some small and mid caps performed noticebly such as DQC (+6.9%), CCL (+6.8%), TV2 (+5.7%), CSC (+5.4%), PXS (+4.8%), TCH (+3.3%), HBC (+2.5%). Viettel's family stocks continued to rise VTK (+14.7%), VGI (+2.7%), CTR (+4.1%). Meanwhile, most of brokerage stocks slid except MBS (+9.5%) gained significantly.

Foreign investors continued to net buy with a value of VND 39.6 bn, focusing on HPG (+ VND 56 bn), VHM (+56 bn), CTD (+15.3 bn), VRE (+15 bn), GAS (+14 bn).

Cash flow continues to support large caps, especially, Vin's family stock, helping VN-Index to move toward 1000 level. Small and mid caps continues to diverge. 2Q's earning results release gradually, impacting significantly to stock prices.

Analyst Pin-board

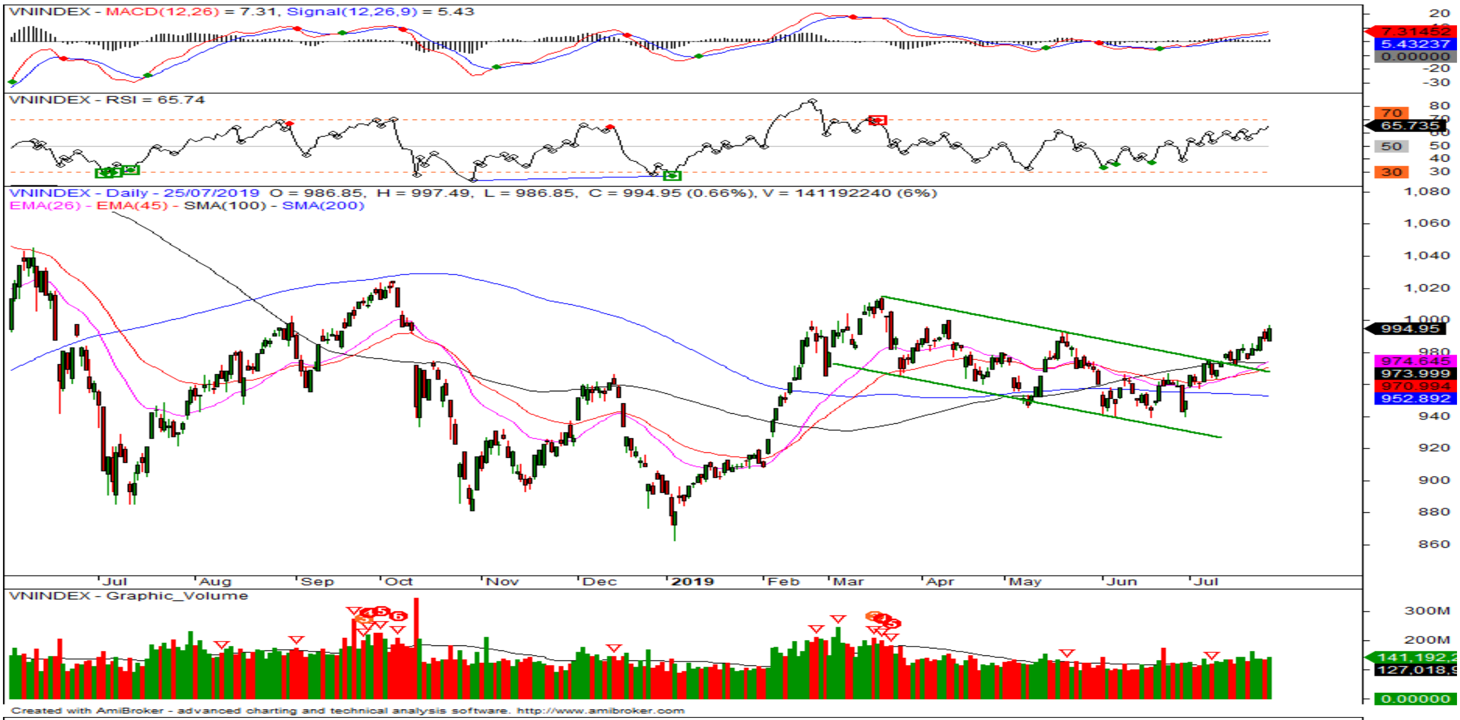
DVP – Bumps ahead

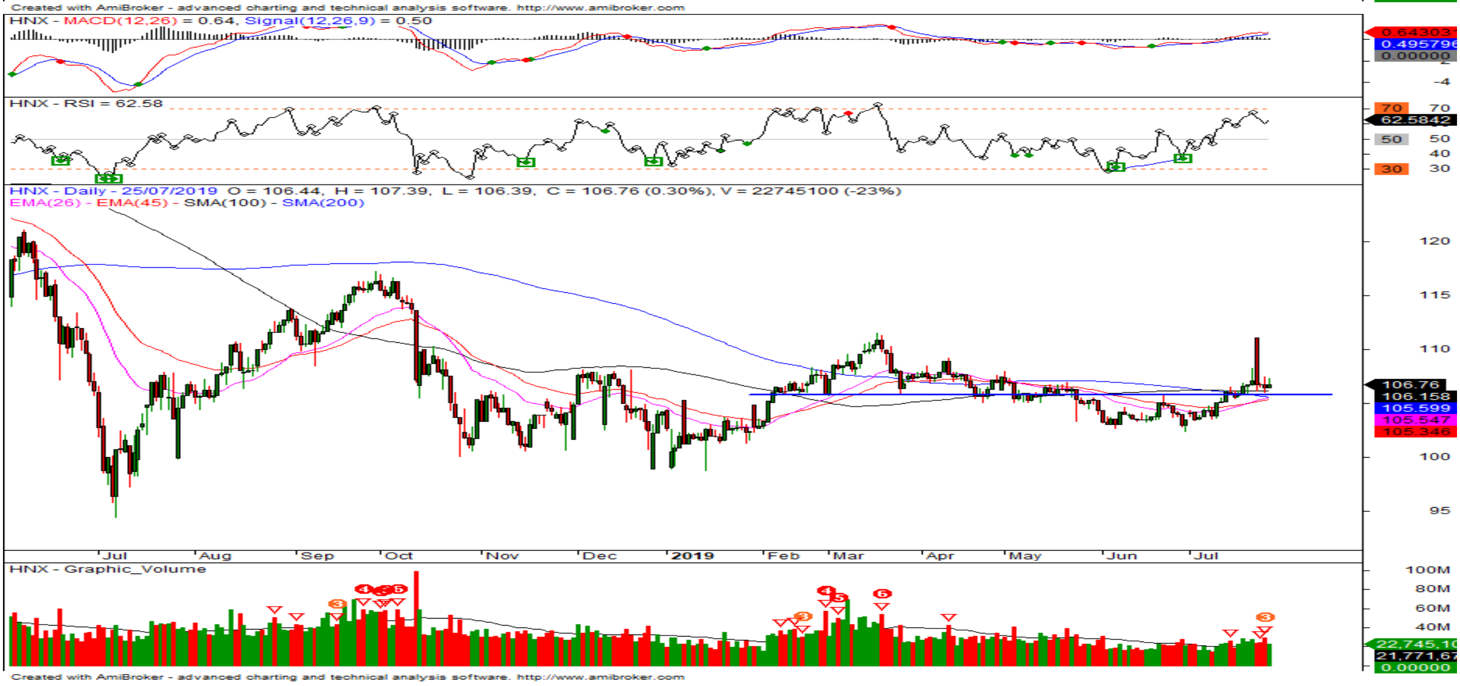
(Tung Do – tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index went up quite strong while HNX-Index increased slightly. Trading volumes remained steady on both exchanges. Intermediate-term uptrend formed and indexes may go higher. Therefore trader consider buying on corrections.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction

Son Phan
Senior Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate
- Infrastructure & BOT

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Trinh Le
Analyst
trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Industrials
- Agricultural Medicine

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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