RONGVIET SECURITIES

MARCH

6PM CALL

23

THURSDAY

"Strong Capital Flows into the Market"

Market today: Strong Capital Flows into the Market

(***Quang Võ*** *– Ext: 1517)*

Although the VN-Index dealt with fierce profit taking pressure during yesterday's session, capital strongly returned to the market today. The VN-30 was the leader, showing a very good breadth, as there were 24 stocks increasing and only 3 stocks decreasing. The VN-30 advanced strongly today, and was only 3.5 points below its historical high, established in March of 2014. The market also witnessed high liquidity and strong demand from foreign investors. Many banking stocks led the market today, including VCB, STB, SHB and CTG, and there was also an impressive rally from other large caps including VNM, VIC and MSN.

The market's excitement reminded us of Tuesday's session, as the market also had high liquidity, impressive performance of the VN-30, and strong demand from foreign investors. However, the market engaged in fierce profit taking pressure in the next session. Notably, what took place today was not the same as Tuesday's session, as market breadth was more positive and the rally today took place for all 3 stock groups: large caps, mid-caps and small caps. Overall, we still suspect that profit taking pressure could return in upcoming sessions, especially since the VN-30 has broken the 720-level.

While the market witnessed excitement today, TCM decreased for the 4th consecutive session, following the rally wave seen since the end of January. Our analyst has some comments on this in the Analyst Pinboard session.

Analyst Pin-board

Opportunities for Insurance Stocks in 2017

(Thien Bui *– Ext: 1321)*

If you are interested in this content, please click here to view more detail.

TCM – Quick Update

(Quang Vo *– Ext: 1517)*

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index turned up strongly thanks to stocks in VN30. The liquidity was down to average level. Traders should maintain a balance portfolio and wait for a few sessions.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	28.00	**Hold**	07/03/2017	27.90	30.00		26.50			0.36%	Intermediate
DIG	9.13	**Hold**	27/02/2017	8.53	10.00		7.80			7.03%	Intermediate
FPT	48.00	**Hold**	15/02/2017	46.00	50.00		44.00			4.35%	Intermediate
AAA	24.25	**Hold**	14/02/2017	25.20	28.00		23.00			0.21%	Intermediate
ITD	26.10	**Hold**	06/02/2017	25.70	28.00		23.50			1.56%	Intermediate
BVH	60.20	**Hold**	05/01/2017	61.10	66.00		58.00			-1.47%	Short-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - A Fairy Tale of the Vietnam Aviation Industry	March 7th, 2017	Neutral – Long term	123,600
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	13/03/2017	0.25% - 0.75%	0% - 2.5%	29,807	29,888	-0.27%
VF4	13/03/2017	0.25% - 0.75%	0% - 2.5%	13,342	13,401	-0.44%
VFA	10/03/2017	0.25% - 0.75%	0% - 1.5%	6,802	6,831	-0.42%
VFB	03/03/2017	0.25% - 0.75%	0% - 2.5%	14,087	14,055	0.23%
ENF	03/03/2017	0% - 3%	0%	14,847	14,936	-0.60%
MBVF	02/03/2017	1%	0%-1%	12,614	12,607	0.06%
MBBF	01/03/2017	0%-0.5%	0%-1%	13,566	13,552	0.10%

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