JULY

19

THURSDAY

6PM CALL

Market today: Banks weakened, but other large-cap rose

(Vu Duong – vu.da@vdsc.com.vn)

Selling pressure has risen after a two-day rally. All bank stocks but HDB weakened. Although the banking sector did not perform well, other pillars such as BVH, MSN and VJC played a good role in keeping the index in the green. VJC almost hit the ceiling price. At the end of the session, the VN Index slightly increased by 0.2%. Liquidity on the HOSE reached VND 3,700 billion.

Foreign investors net sold a total of VND 50 billion on HOSE. Top net selling stocks were VIC, VJC and VHM. On the HNX, foreigners net bought around VND 37 billion.

The market today was shaken due to profit taking. However, fluctuation in a narrow band will help reduce the pressure in the coming days. Investors may consider accumulating stocks if the index stays at current level.

Analyst Pin-board

Japan and the EU sign trade agreement

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

"Banks weakened, but other large-cap rose"

Technical Analyst Recommendations

The short-term rally is slowing down when VN-Index meets its resistance at around 945 points. Trading volumes remained quite high on both exchanges. Traders should wait to see if VN-Index can break through this important threshold.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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