APRIL

03

FRIDAY

6PM CALL

Market today: Optimistic!

(Khai Tran – khai.tq@vdsc.com.vn)

Market continued to have an exciting day. All major indices surged sharply from the beginning, maintaining the momentum afterwards to close at the highest level of day. VN-Index regained the level of 700, ending session at 701.8 (+21.57 points, or 3.17%). HNX-Index added 2.23 points (2.34%), to 97.84. Liquidity maintained at the average level on both exchanges. Gainers dominated losers.

All indices gained, including VN30-Index (+3.24%), VNMID-Index (+1.9%) and VNSML-Index (+1.9%). Obviously, VN30 was the most attractive group with 29 gainers and only EIB closed at the reference level. In details, many stocks rose to upper limit such as BVH, CTD, SSI, MWG, STB, BID. VHM, FPT, MSN, PNJ also increased over 5%.

The world crude oil skyrocketed, causing many Oil&Gas stocks simultaneously hit their ceiling prices, namely PVD, PVS, PVB, PVC. GAS (+5.5%) also recorded a good gain.

Many Real estate and Construction stocks reached their ceiling prices today, such as DXG, LDG, DRH, CCL, FLC, SCR, HAR, HBC, CTD, etc.

Securities, Baking, Insurances group maintained their good performance, but mainly on SSI, HCM, SHS, BVH, STB.

Besides, many speculative stocks ended today with a large buying surplus such as ART, AMD, DST, MBG, HAI, ROS, ASM, FLC

Foreign investors continued to net sell VND 375 bn on HOSE, focusing on VIC (62.5), (37.7), VRE (31), CII (29), DBC (22.3). The most buying stock was MSN (11).

"Optimistic!"

The investors'pessimistic sentiment is gradually cleared, replacing by the optimism as most of stocks had dropped too deep that create attractions. The cash flow in the market was quite abundant and ready to buy at the upper price limit during the session. The positive trend is likely to continue and opportunities are still wide open in the upcoming days.

Analyst Pin-board

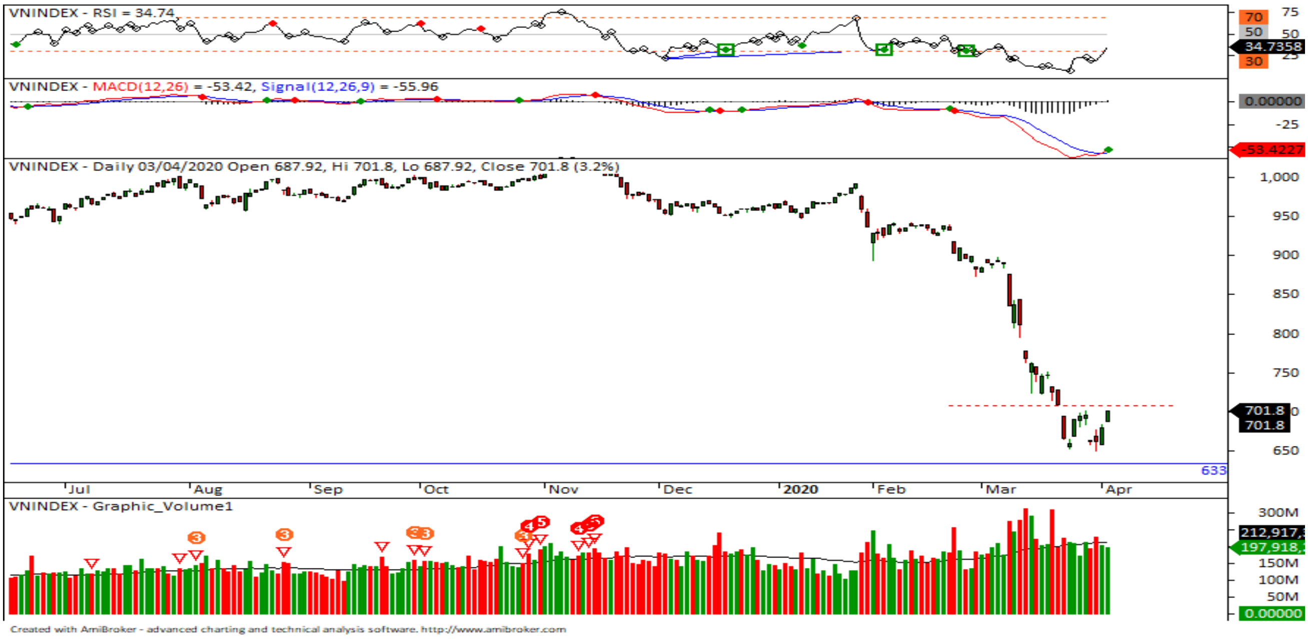
Inflation is on the right track

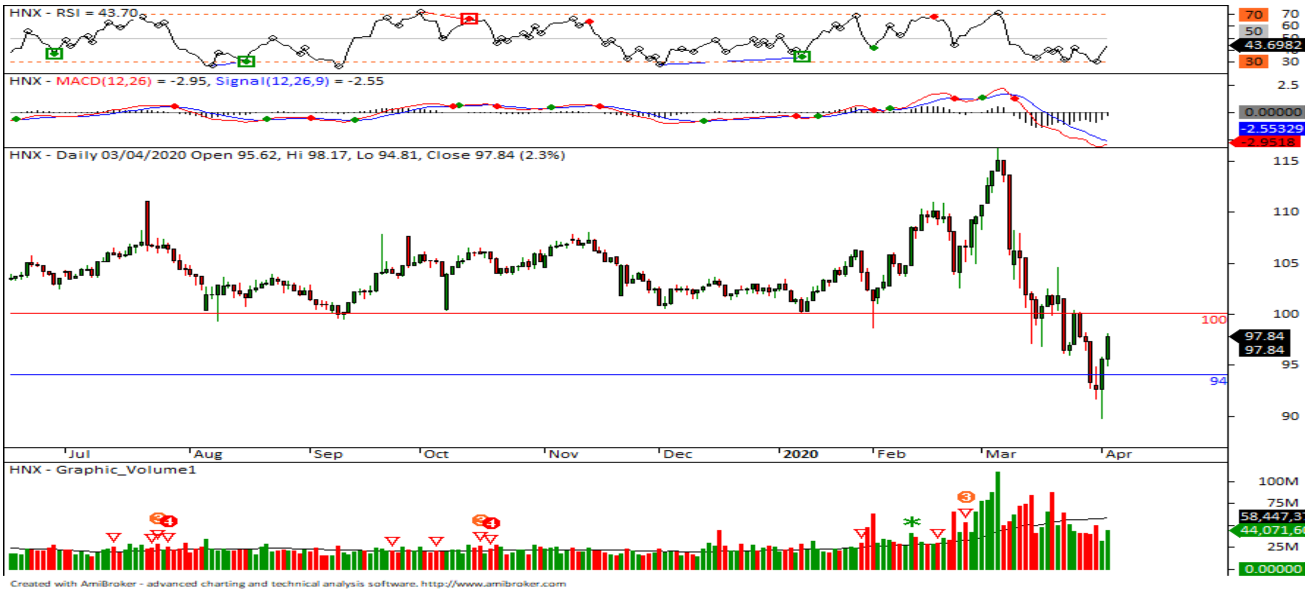
(Tu Vu – *tu.va@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept moving up strongly on average volumes. Some positive signal appeared and traders consider buying on corrections, focus on oversold stocks.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700
BCF - Maintain high profitability due to a diversified product mix	March 16th, 2020	Monitor – 1 year	n/a
PPC - Higher Qc and declining profitability do not guarantee growth	March 16th, 2020	Neutral – 1 year	22,800
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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