RONGVIET SECURITIES

SEPTEMBER

22

FRIDAY

6PM CALL

"Ending a Sideway Week"

Market today: Ending a Sideway Week

(Thien Bui – Ext: 1321)

VNIndex zigzagged constantly, making the rising situation uncertain. The number of gainers and decliners balanced each other. The surprising ceiling increase in ROS in the last session and VJC are the two main factors helping to keep VNIndex in the green. Meanwhile, bank is "top decliners" group with a series of decliners such as CTG, BID, VCB, MBB, VPB etc. Besides the differentiation of large-cap stocks, speculative stocks also continued to become attractive. KLF is a typical stock in this group. KLF seemed to turn down after 5 ceiling increased sessions; however, this stock was suddenly back to purple familiar with the trading volume over 26 billion shares.

For this week, VNIndex slightly increased 1.31 points compared to last Friday. Liquidity remained stable. Steel industry outperformed the market while the rest of the sectors were not really positive. If it was not for ROS, the VNIndex could have closed the week in the red. The VNIndex was driven by divergence between large-cap stocks. This is the reason why the VNIndex almost moved sideways this week.

There was not much information for the market to surge. The market players are looking for Q3 2017 earnings to estimate whether a company can fulfil its business plan or not.

Analyst Pin-board

Oil & Gas Sector: Supply and Demand Conditions are Showing Positive Signals

(Vu Tran – *Ext: 1518)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

VN-Index recovered after some sessions of going down while HNX-Index kept moving up. Trading volumes increased slightly. Traders should hold the portfolio longer.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	49.45	**Buy**	21/09/2017	49.40	54.00		47.00			0.10%	Intermediate
MBB	22.95	**Buy**	21/09/2017	23.15	26.50		21.80			-0.86%	Intermediate
CHP	27.80	**Hold**	18/09/2017	26.90	29.00		25.00			3.35%	Intermediate
PHR	43.00	**Hold**	21/08/2017	40.20	44.00		38.00			6.97%	Intermediate
RDP	21.20	**Hold**	16/08/2017	20.80	24.00		19.50			1.92%	Intermediate
ITD	20.00	**Hold**	16/08/2017	19.50	22.00		18.00			2.56%	Long-term
HSG	28.80	**Hold**	16/08/2017	29.15	31.00		28.00			-1.20%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
IMP - Benefiting from Many Supporting Policies	September 18th, 2017	Buy – 1 year	80,000
VNM – Growing constantly	September 15th, 2017	Neutral – 1 year	169,300
LTG - More Choice for Agriculture	September 14th, 2017	Buy – 1 year	65,700
HBC - A Long Way to Sustainable Growth	September 12th, 2017	Monitor – 1 year	n/a
HUT - Profit Growth Gains Momentum	September 11th, 2017	Buy – 1 year	15,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	5/09/2017	0.25% - 0.75%	0% - 2.5%	33,535	33,566	-0.09%
VF4	15/09/2017	0.25% - 0.75%	0% - 2.5%	15,215	15,235	-0.13%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	15/09/2017	0.25% - 0.75%	0% - 2.5%	15,618	15,559	0.38%
ENF	08/09/2017	0% - 3%	0%	17,378	17,451	-0.42%
MBVF	07/09/2017	1%	0%-1%	13,518	13,504	0.10%
MBBF	13/09/2017	0%-0.5%	0%-1%	14,313	14,254	0.41%

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