Market today: Fight for balance

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The market struggled in the first session of the week. As the "smashed" Asian today, VN-Index lost -2.46 points and closed at 1,477.33 points. Liquidity decreased compared to the previous session. The matched value slipped by 16.5% and reached VND 31,701 bn, of which, HoSE decreased by 17.06% to VND 26,530 bn.

"Paying points" of a few large-caps that affected the VN-Index and VN30 in the last Friday session was underway at the first minutes of today's session. Notably, the Vin family (VIC & VHM) stole the VN-Index -4.01 points, PLX and GAS, which were also sold strongly and were dragged over 2%. Meanwhile, VCB and MSN became the main pillars supporting today's market with gains of +3.1% and 2.9%, respectively.

The cautiousness in trading and the divergence among industries continued today. Securities still maintained their heat, notably TVS (+6.95), VND (+6.5%), TVB (+6.2%), VIG (+4.5%)… Today, POW stock also had an impressive "turn" and closed in purple. On the other side, profit-taking pressure also started appearing after a rally of surging in some Real Estate stocks such as DIG (-4.4%), VIC (-3%), NLG (-3.6%), VHM (-1.2%)…; construction and building materials group VGC (-4.6%), FCN (-4.3%)…

Foreign investors' transactions also proved to be balanced between buyers and sellers with a net selling value of just over VND 12 bn on HoSE. They mainly sold strongly CII (-131.5), HSG (-41.3), VIC (35.9)… and bought in VRE (+60), HPG (+59.1), HDB (+50.2)…

"Fight for balance"

VN-Index could not surpass 1,480 points and continued at a cautious pace. However, there was an effort to keep the index's balance at the end of the session. Liquidity decreased compared to the previous session, showing that selling pressure was not solute. Although VN-Index has not been rebounded yet, it temporarily eased the negative pressure, so the index will likely have more time to continue testing the resistance zone of 1,480 – 1,490 points. However, in general, the pressure and risks at this resistance area for VN-Index have not been reduced. Therefore, investors still need to be cautious and continue to structure their portfolios to minimize risk.

Analyst Pin-board

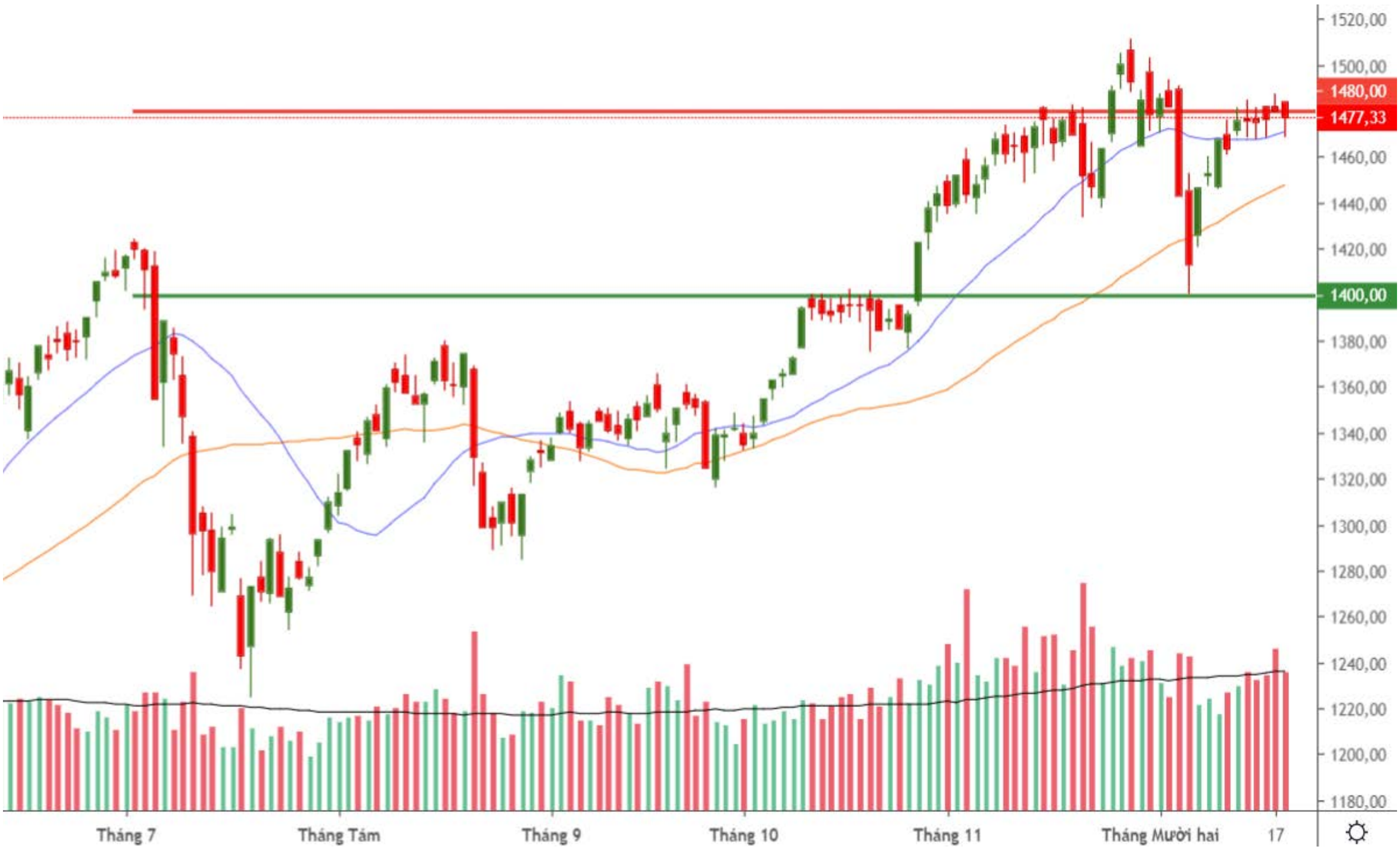
Tech stocks: where to?

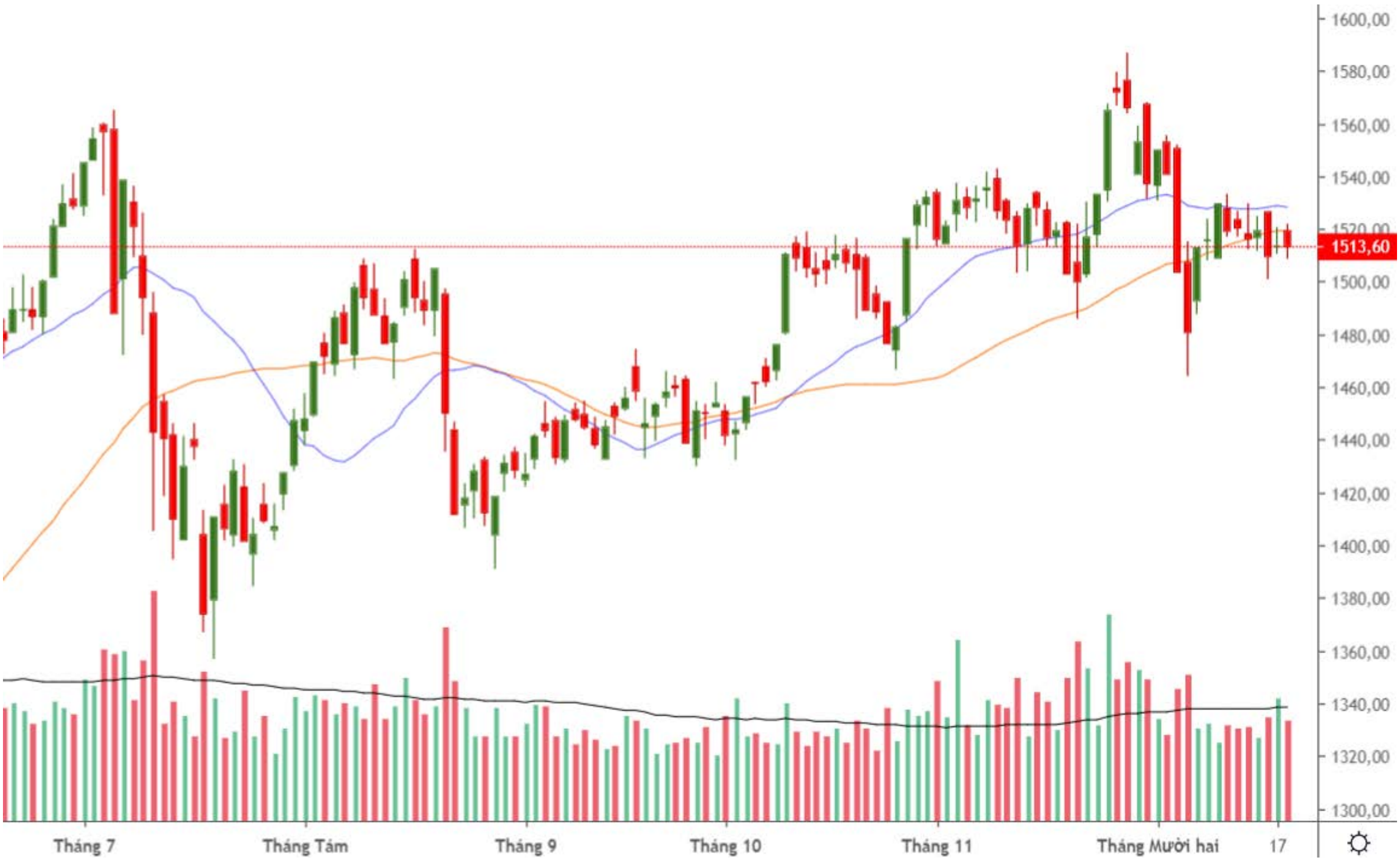
(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index once again failed to break the 1,480 points zone but it managed to stabilize by the end of the day. It is likely that the VN-Index will spend more time to test the resistance zone of 1,480 - 1,490 points, and the risk is still high. As a result, investors should be cautious and avoid over-buying as well as should structure the portfolio toward reducing risks.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300
STK – Recycled yarn and new factory to drive long-term growth	November 19th, 2021	ACCUMULATE – 1 year	67,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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