Market today: Strong recovery

(Khai Tran – khai.tq@vdsc.com.vn)

Although the US and European markets were not able to recover last night, the VN Index increases dramatically today. At the open, the market decreased slightly but rebounded strongly. In the end, VN Index increased 24 points (2.6%), closed at 970 points. HNX increased 2.6 points (2.4%), closed at 110 points. Liquidity was on the average level on both exchanges. Gainers outweighed decliners.

It was a full recovery, completely different from the previous trading day. Many stocks gained regardless of industry. Large and medium stocks increased the most. Penny stocks recovered but less impressive.

Large-cap such as GAS, NVL, PNJ, MWG, VIC, MSN, VCB, VNM, and HPG attracted a huge amount of capital. The banking sector was also positive as the majority increased over 3%.

After six days consecutively net sold heavily in HOSE, foreign investors came back to net buy VND 281 billion. VPB put-through transaction was the main contributor with the value up to VND 150 billion. In HNX, foreign investors net buy VND 5.3 billion

After the disastrous session yesterday which mainly resulted from the turbulence of international markets, the Vietnam stock market has been recovering quickly. This trend was supported by foreign investors when they switched their position from net sold to net buy. However, investors should not be overexcited and be careful when buying at high prices for the next one or two sessions. Investors should evaluate the absorption rate of the market when the quantity of "bottom fishing" shares in the Oct 11th trading day will come to the investor accounts.

"Strong recovery"

Analyst Pin-board

The Revolution of Netland

(Duong Lai – duong.ld@vdsc.com.vn)

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Technical Analyst Recommendations

Indexes recovered strongly on moderate volumes. After a sharp decline, this might be a technical recovery. The current trend is still down and traders should rise the proportion of cash in portfolio and wait for solid reversal signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG - Bach Hoa Xanh: improvements on the way	October 04th, 2018	Buy – 1 year	160,000
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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