ROMG VIET SECURITIES

FEBRUARY

08

WEDNESDAY

6 PM CALL

Market today: Fluctuating Between 700 and 705

***(Quang Vo** - Ext: 1517)*

The VN-Index ended slightly above the unchanged line during today's session, which experienced significant fluctuations. Market liquidity decreased by roughly 22% to 131 million shares, equivalent to a value of VND2,187 billion. Stocks from areas such as the steel, rubber and fertilizer sectors were among the main supporters, while oil and textile stocks dragged the market down, with the majority of these stocks closing in the red. The brightest signal may have been from bluechip companies, as 16 stocks increasing resulted in the VN Index increasing by 0.23%. However, with downward pressure coming from some large cap stocks including GAS, CTG, SAB and BID, the VN-Index only had a small gain of 0.02%.

Fertilizer stocks also returned to deliver strong performance, as DPM, DCM, LAS and BFC advanced by 2.9%, 4.1%, 1.4% and 1.5%, respectively. DPM drew the attention of investors due to the information relating to its put-through transactions, as nearly 800,000 shares were traded, with 84% of this coming from foreign investors. There were only 4 sessions from the beginning of this year witnessing DPM's put-through transactions, but most of them were in low volume.

"Fluctuating Between 700 and 705"

The strong fluctuation observed during today's session was not unusual for investors, as the VN-Index is in the 9-year high territory. The level of 700 still remained the supportive line, indicating the opportunity for higher movement in the future. We hold the view that the market could observe some additional strong fluctuations, and that the index will continue to remain above 700.

Analyst Pin-board

HAH - Small ports are the hardest hit

***(Hoang Nguyen** - Ext: 1319)*

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Recommendations:

The two indexes kept going up slightly on high volume. In a short-term, VN-Index is moving sideways around 700 while HNX-Index is moving towards 86. In a longer term, the uptrend is still solid. Traders should accumulate stocks on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ITD	26.90	**Buy**	06/02/2017	25.70	28.00		23.50			4.67%	Intermediate
BVH	63.20	**Hold**	05/01/2017	61.10	66.00		58.00			3.44%	Short
PVD	21.20	**Hold**	03/01/2017	20.80	23.00	25.0	19.50			1.92%	Intermediate
HCM	29.60	**Hold**	03/01/2017	28.30	30.00		27.00			4.59%	Short
LHC	67.50	**Hold**	21/08/2015	41.50	70.00	78.0	58.00			62.65%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	16/01/2017	0.25% - 0.75%	0% - 2.5%	28,732	28,818	-0.30%
VF4	16/01/2017	0.25% - 0.75%	0% - 2.5%	12,797	12,840	-0.33%
VFA	13/01/2017	0.25% - 0.75%	0% - 1.5%	6,991	7,017	-0.37%
VFB	13/01/2017	0.25% - 0.75%	0% - 2.5%	13,883	13,822	0.44%
ENF	30/12/2016	0% - 3%	0%	14,011	13,763	1.80%
MBVF	15/12/2016	1%	0%-1%	11,905	11,966	-0.51%
MBBF	21/12/2016	0%-0.5%	0%-1%	13,413	13,403	0.07%

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