NOVEMBER

30

WEDNESDAY

6 PM CALL

Market today: Impressive Recovery

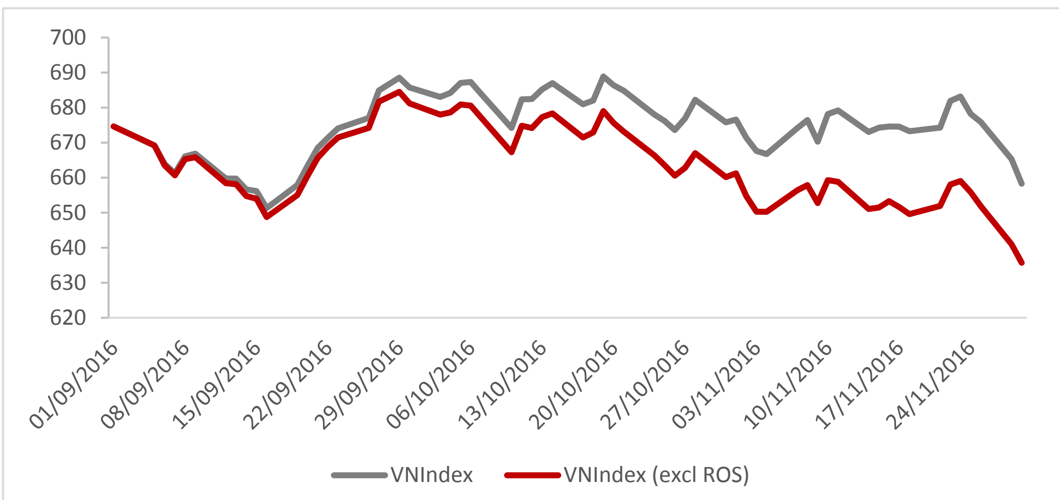
(Quang Vo - Ext: 1321)

Stocks ended positively during Wednesday's session, with high trading volume, following the substantial downward movement seen during the four previous sessions. The VN-Index edged up 6.81 points, or 1.03%, rising to 665.07, while the HN-Index increased 0.63 points, or 0.79%, rising to 80.63. Market liquidity was high, as the total trading volume was nearly 187 million shares, equivalent to a value of VND3,446 billion. Foreign investors also had an impressive trading day with total trading value of VND1,604 billion. The Ishares MSCI Frontier 100 ETF was one of the main buyers today. They bought around 3.5 million shares of VNM and 2.5 million shares of HPG. There are 9 Vietnam stocks in the MSCI Frontier Markets Index, namely VIC, MSN, VCB, HPG, STB, GAS, BVH, BID and VNM. VNM is the newest Vietnam constituent added after the Q3 2016 review. Today is the last trading day before the new portfolio comes into effect on 01/12/2016.

During today's session, oil stocks had mixed performance ahead of the official OPEC meeting. GAS had the worst performance with a decrease of 0.9%, falling to VND 63.900. PVC and PVD were unchanged, while PVS and PVT increased slightly. OPEC ministers expressed renewed optimism about the agreement on cutting oil production.

"Impressive Recovery"

ROS continued to be a leader that drove the market up today. Since it has become one of the strongest influencers of the VN-Index, one question that arises is what the index would be like without ROS. According to our calculation, ROS currently contributes to around 3.6% of the VN-Index's score. Without this stock, the VN-Index would only be 641.18 points.



Source: RongViet Research

Today, pharmaceutical stocks such as IMP, DMC or DCL experienced small correction in price. Compare to these stocks, DHG is trading at a lower P/E. We recommend the investors to ACCUMULATE the stocks in LONG TERM with a target price of VND119,000, 21% higher than today closing price. DHG's company report can be found in our website, Company reports section.

Analyst Pin-board

VGC - Large Industrial Park Land Bank is VGC's Long-Term Advantages

*(**Huong Pham** – Ext: 1314)*

If you are interested in this content, please click here to view more detail.

DHG - Company Update Report Introduction

*(**Hieu Nguyen** – Ext: 1514)*

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index and HNX-Index turned up from support zones (660 and 80 respectively). Trading volume did not improve significantly. Trader should maintain a portfolio that balance between stock and cash and wait for stronger reversal signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
CII	29.50	**Hold**	18/11/2016	29.45	32.0		28.5			0.17%	Intermediate
DAG	15.40	**Hold**	18/11/2016	15.0	17.0		14.3			2.67%	Intermediate
PPC	16.65	**Hold**	18/11/2016	15.30	17.0		14.5			8.82%	Intermediate
VGC	15.80	**Hold**	26/07/2016	13.5	17.6		12.6			17.04%	Long
CTI	27.50	**Hold**	18/07/2016	26.7	29.0		25.0			3.00%	Intermediate
LHC	63.00	**Hold**	21/08/2015	41.5	70.0	78.0	58.0			51.81%	Long

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000
HPG- Unmatchable	November 21st, 2016	Accumulate – Long term	50,300
VNS - The battle for market share	November 8th, 2016	Monitor	NA
VSC- Long-run Outlook Remains Positive	November 3rd, 2016	Buy – Intermediate term	71,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	23/11/2016	0.25% - 0.75%	0% - 2.5%	28,537	28,309	0.81%
VF4	23/11/2016	0.25% - 0.75%	0% - 2.5%	12,705	12,618	0.69%
VFA	18/11/2016	0.25% - 0.75%	0% - 1.5%	6,777	6,646	1.97%
VFB	18/11/2016	0.25% - 0.75%	0% - 2.5%	13,719	13,737	-0.13%
ENF	18/11/2016	0% - 3%	0%	14,223	14,326	-0.72%
MBVF	10/11/2016	1%	0%-1%	12,041	12,135	-0.77%
MBBF	09/11/2016	0%-0.5%	0%-1%	13,329	13,340	-0.08%

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