Market today: The last-minute perplexity

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The stock market opened with excitement but could not be maintained due to selling pressure increased in the afternoon session. As a result, HOSE dropped -2.16 points (-0.16%), to close at 1350.48. HNX remained in green +0.9 points (+0.25%) and closed at 358.87. Upcom exchange also increased gently +0.05 points (+0.05%) and closed at 97.45.

The VN30 index kept a slight gain of +3.07 points (+0.21%) and closed at 1458.66. In which, some gainers kept the VN30 index steadied including PDR (+3.6%), VNM (+2.5%), VCB (+2.5%), TCB (+1.9%)… While, there were some decliners dragged the VN30 index such as GAS (-3.4%), GVR (-3.0%), MSN (-2.1%), TPB (-1.7%)…

The market reversed at the end of the session, but many outstanding stocks still kept gaining momentum on HOSE, notably TGG (+7.0%), BMC (+7.0%), TDG (+6.9%), PLP (+6.9%)… The HNX also saw many sharp gainers today, such as DZM (+10.0%), VKC (+9.8%), CAG (+9.7%).

Foreign investors saw a slight net buying session with a value of VND +29.54 bn. HOSE was net bought +56.33 bn and mainly on VCB (+111 bn), VNM (+93.9 bn), MBB (+71.1 bn), STB (+66 bn)… On HNX, foreign investors again net sold -27.61 bn. They sold at PLC (-19.2 bn), VNR (-6.2 bn), PVG (-2.1 bn) … Upcom also had a net buying value. Still, only VND +827 mn, they bought at TV6 (+13 bn), HHV (+2.6 bn), EVF (+1.49 bn)...

“The last-minute perplexity”

Contrary to the excitement at the morning session, many stocks reversed and dropped in the afternoon, surprising investors. The impact is given by Midcap and penny stocks having hot rising recently and strong profit taking in today's session. Thus, the stock market has not been able to grow as expected and is still trading unstable. Therefore, investors still have to be cautious in buying new and limit to avoid chasing stocks that have had strong growth, recently.

Analyst Pin-board

August exports decreased less than initially estimated

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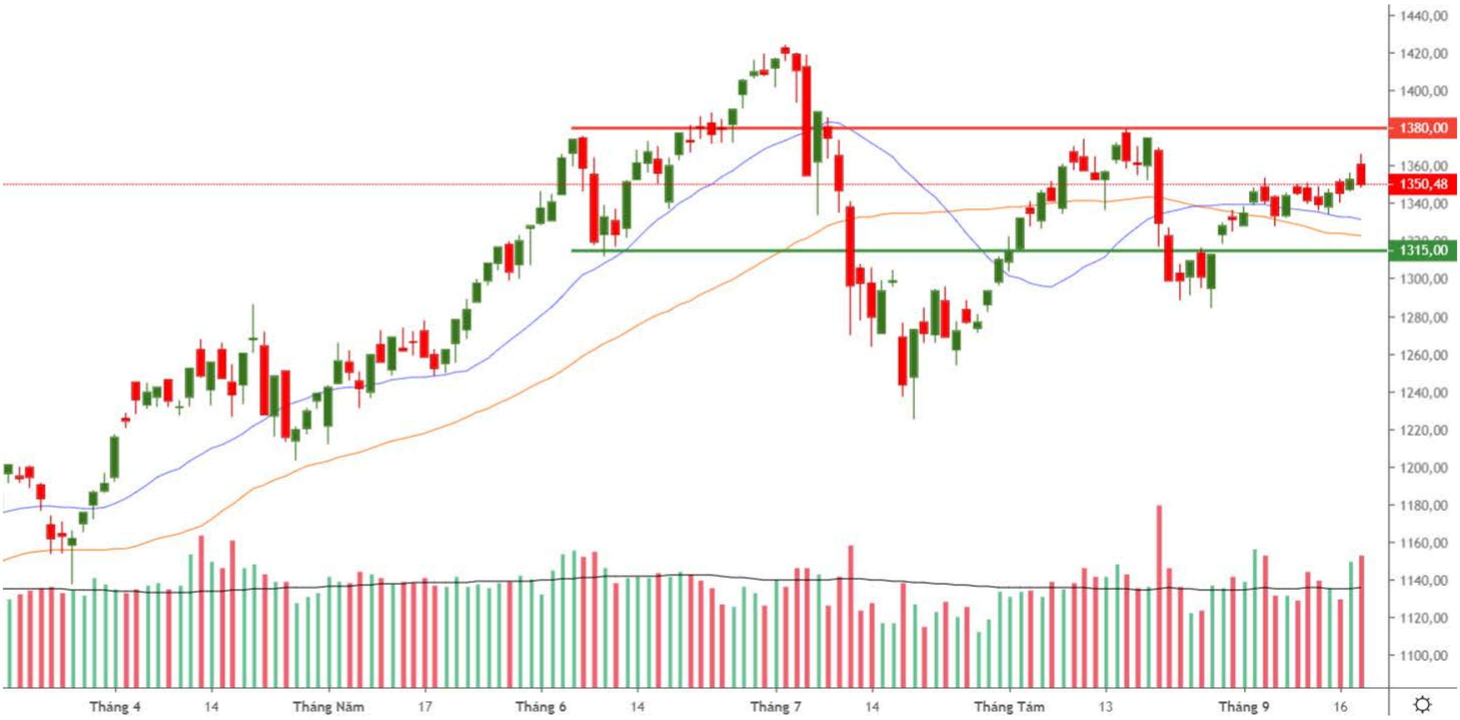
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index failed to gain more points due to the short term profit-taking pressure. Currently, the zone of 1,350 points is the short term supporting zone, so more signals are needed to evaluate the market condition. As a result, investors should slow down and watch the market as well as take profit from stocks that have rallied much recently to secure profits.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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