RONG VIET SECURITIES

MAY

27

FRIDAY

"Short-term taking pressure"

Market today: Short-term taking pressure

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Following the upswing in the previous session, market opened the new day with a rather positive gain. However, selling pressure in the group that had increased sharply to restrain the index's gain. Accordingly, the point also gradually narrowed towards the end of the session. VN-Index gained 0.14 points (+0.01%) and closed at 1,268.57 points. Liquidity decreased compared to yesterday with 514.4 million shares matched on HOSE.

VN30 also gradually lost its gain and closed with a slight decrease (-0.09%). The number of gainers (12) and losers (14) were almost the same. The most prominent were PLX (+2.8%), SSI (+2.3%), HPG (+1.6%), PDR (+1.5%), BVH (+1.3%)… On the other hand, the group that restrained the index's gain like POW (-1.9%), MSN (-1.75), STB (-1.5%), MBB (-1.4%), VPB (-1.4%)…

Divergence sectors in the market also caused the indexes to close in struggle. The most notable sector were the movement of Banking and Logistics. In today's increasing group, there was the presence of Securities group as this group continued to have the 3rd consecutive gaining session. Besides, Fisheries group, although faced with profit-taking pressure, was able to "withdraw" at the end.

Foreign investors turned to be net sellers on HOSE but with a value VND 278.5 billion. They focused on selling strongly HPG (-103.4 billion), VIC (-65.7 billion), DXG (-57.7 billion), VND (-37.5 billion), MSN (-37 billion)… On the contrary, FUEVFVND was bought the most by foreign investors with a value of 209.1 billion, followed by DGC (+31.7 billion), VCI (+19.3 billion), GMD (+16.2 billion), SSI (+15 billion), …

After a strong explosive session, the market's gaining momentum slowed down with profit-taking pressure from stocks that had increased strongly in the last session. The selling pressure is not really drastic, only the appearance of short-term profit-taking cash flow. However, in general, the trading sentiment was still quite cautious when the supporting cash flow was not strong enough to help the index have a clear recovery in today's session. We expect VN-Index will balance at the support area around 1,260 points and regain. Therefore, investors can still expect the market's ability to recover and wait for a higher price range to restructure the portfolio in the near future.

Analyst Pin-board

MCM – Cost optimization drives NPAT grow higher than revenue growth

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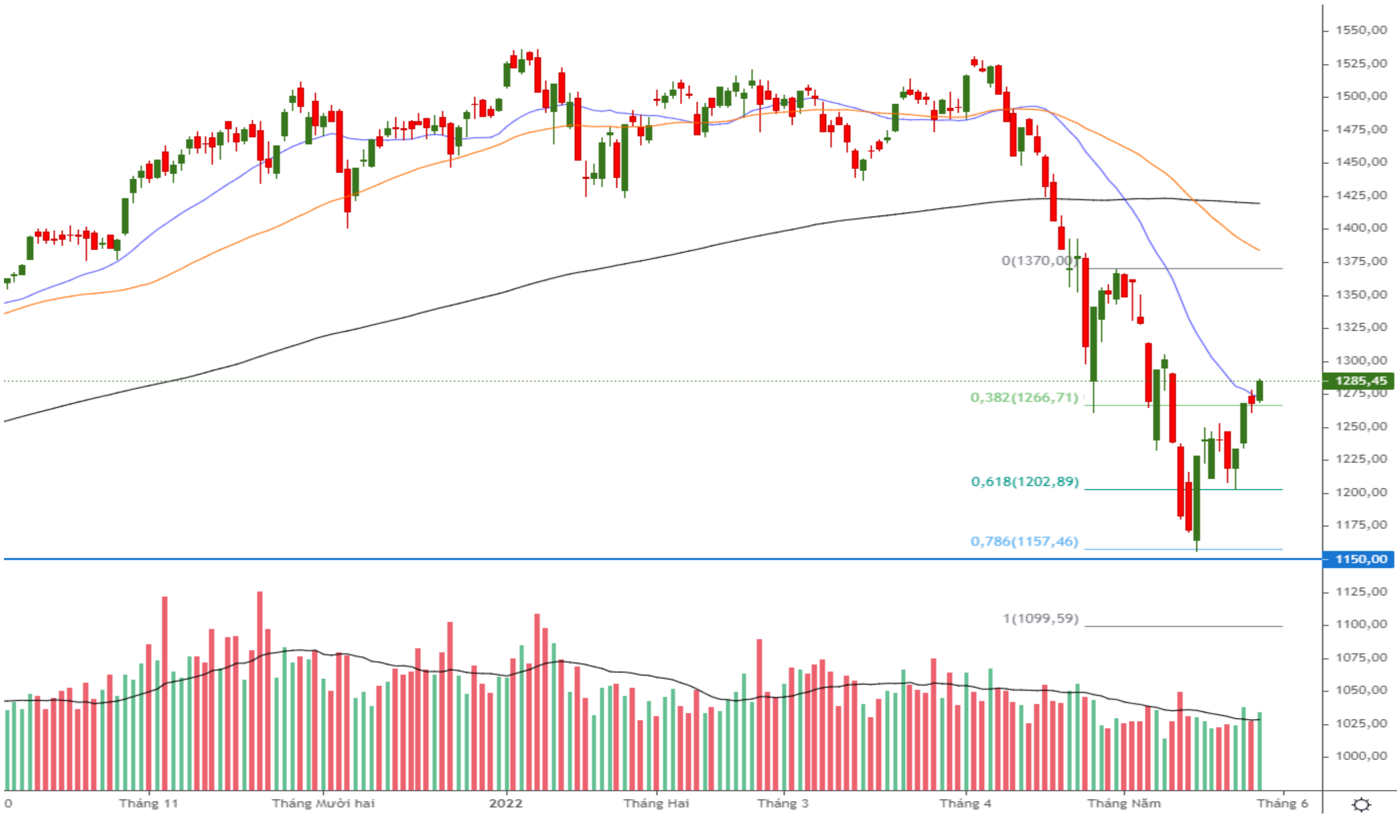
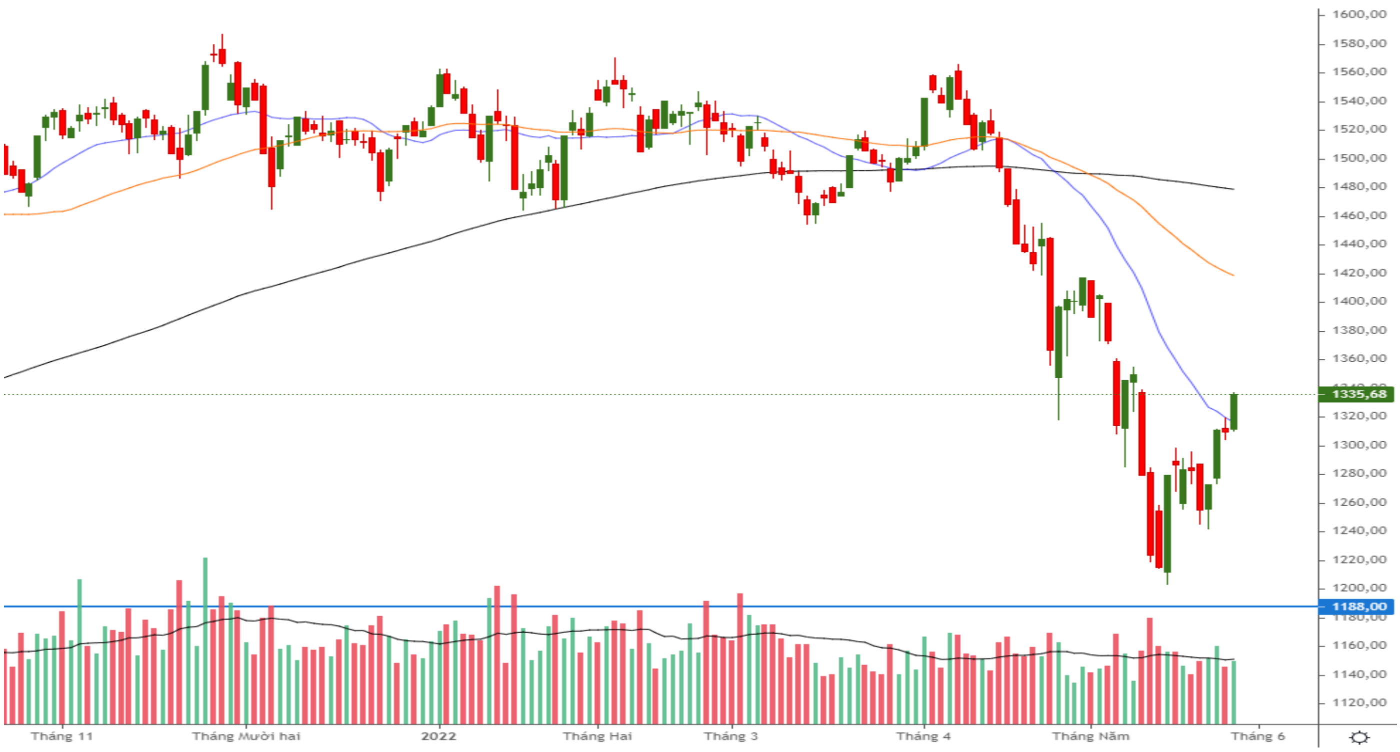
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After the explosive session, the market continued to slowly move towards the resistance zone. Facing strong resistance, profit-taking pressure also started to rise. Therefore, investors can continue to expect the market's recovery and wait for a higher price levels to restructure the portfolio. However, it is necessary to limit buying and chasing stocks when the market is approaching the resistance zone.





VIETNAM

Time	Event
04/05/2022	PMI announcement (Purchasing Managers Index)
04/05/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND coming effective.
13/05/2022	Announcing new portfolio of MSCI
15/05/2022	Deadline for Q1 2022 financial statements (audit is not mandatory)
19/05/2022	Expiry date of VN30F2205 futures contract
29/05/2022	Announcement of Vietnam economic data in May 2022

WORLDWIDE

Time	Country	Event
02/05/2022	US	Announcement of manufacturing PMI of the Institute for Supply Management (ISM)
03/05/2022	US	Publishing JOLTS Job Openings report
04/05/2022	US	ADP nonfarm employment change
04/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
05/05/2022	US	Natural gas storage (EIA)
05/05/2022	US	FOMC & Federal Funds Rate statement
05/05/2022	England	BOE Monetary Policy Report
05/05/2022		OPEC-JMMC Meetings
11/05/2022	US	CPI announcement
11/05/2022		OPEC Meetings
11/5/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
12/5/2022	US	Natural gas storage (EIA)
17/05/2022	US	Retail Sales announcement
18/5/2022	England	CPI announcement
18/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
19/05/2022	US	Natural gas storage (EIA)
23/05/2022	Europe	Monetary Policy Report Hearings
25/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
26/05/2022	US	Natural gas storage (EIA)
26/05/2022	US	FOMC Meeting Minutes & Prelim GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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