

FEB

17

WEDNESDAY

**“Seeking for
specific
opportunities”**

6 PM CALL

Market today: Seeking for specific opportunities

(Thien Bui - Ext: 1321)

With most of the time trading in “green” theme, VNIndex lost the surge momentum during the end of today trading session and closed with 1 point decline. Market breadth has been relatively low, however, thanks to leading stocks as VNM, BVH, VIC and FPT, stock exchanges still rallied during the day. However, the decreases of VIC and BVH along with the exhaustion of large caps at the end pulled the indices down. Market liquidity demonstrated no surprise with approximately 141 millions shares in total trading volume (+3% dod). However, total matching value achieved VND 2,000 billion, significantly improved by 15% dod. This implied that the capital flow shifted from mid and small caps to large caps today. Foreign investors still maintained the net selling-position with total value of ~VND179 billion in both markets.

Today was the day of VNM when more than 2 million shares of this stock successfully traded. A surge in price and volume was resulted from (1) the information that 12 leaders of the company registered to buy large number of stocks and (2) the recent information of divestment from 7 business operations to support the FOL lifting procedures. Thanks to the effect of these pieces of news, VNM might experience from a short-term upward. RongViet Research will collect more information from the company before issuing detailed assessments VNM.

RongViet Research completed “Vietnam Equity Strategy 2016” with main contents:

(1) 2016 macroeconomic outlook: evaluating and forecasting main macroeconomic indicators in 2016 and some key themes of Vietnam economy, which tends to support investors to screen sectors and stocks for investing.

(2) 2016 market overview under risk and reward assessments with quantitative analysis. Base on the relationship between EPS growth and VNIndex; prospects on foreign capital flows and macro factors, we try to draw up a picture of stock market in 2016. Followingly, the whole picture might not be beautiful but investors might be benefit from specific stocks or groups of stocks.

(3) Strategy on industry and stock selection: based on macro sketch, qualitative and quantitative analysis on factors effecting stock market movement mentioned above, 2016 investment strategy mainly focuses on stock-picked. Accordingly, changes and decent self-adaptation to changes would be story bringing achievements for corporation as well as investors.

For more detail information, our valued investors can contact:

+ Mr. Le Vuong Hung - Head of Brokerage Department

Email: hung.lv@vdsc.com.vn

+ Mr. Marc Djandji - Head of Institutional Sales

Email: marc.djandji@vdsc.com.vn

Góc nhật ký chuyên viên

FPT: A safe choice for earning yield higher than deposit interest rate

(Tuan Huynh- Ext:1318)

If you are interested in this content, please click [here](#) to view more detail.

DAILY TECHNICAL ANALYSIS

Recommendations:

The two indices went down slightly after previous positive sessions. The current short-term uptrend remains solid and traders should hold stocks longer and buy on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
SSI	21.0	Hold	22/01/2016	19.6	21.5		17.5			7.14%	Intermediate
BCC	14.5	Hold	22/01/2016	13.7	15.0		12.5			5.84%	Intermediate
DVP	66.5	Hold	22/01/2016	64.0	70.0		60.5			3.91%	Intermediate
DNP	20.0	Hold	11/01/2016	20.0	24.0		18			0.00%	Intermediate
HCM	27.6	Hold	11/01/2016	26.6	29.5		24			3.76%	Intermediate
AAA	15.0	Hold	08/01/2016	13.1	15.0	16.5	11.5			14.50%	Intermediate
VNE	12.3	Hold	08/01/2016	12.0	13.5		11			2.50%	Intermediate
NLG	23.9	Hold	10/08/2015	21.1	24.0		19.5			13.27%	Intermediate
MWG	72.0	Hold	10/06/2015	65.0	75.0	83.0	58			10.77%	Intermediate
LHC	48.7	Hold	21/08/2015	41.5	50.0		38			17.35%	Long-term
KSB	36.4	Hold	21/08/2015	25.9	28.5	36.5	26			40.54%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG- An attractive price for the leading firm	January 15 th , 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08 th , 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3 rd , 2015	Buy – Long term	33,000
PPC- Positive core business	December 2 nd , 2015	Neutral –Long term	21,100
DRC - Expecting on replacement segment	November 13 th , 2015	Accumulate – Long term	52,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	08/01/2016	0.2% - 1%	0.5%-1.5%	23,081	23,460	-1.62%
VF4	08/01/2016	0.2% - 1%	0%-1.5%	10,474	10,662	-1.76%
VFA	07/01/2016	0.2% - 1%	0%-1.5%	6,929	7,172	-3.40%
VFB	07/01/2016	0.3% - 0.6%	0%-1%	12,631	12,622	0.07%
ENF	25/12/2015	0% - 3%	0%	11,966	12,094	-1.06%
MBVF	07/01/2016	1%	0%-1%	10,806	10,814	-0.07%
MBBF	07/01/2016	0%-0.5%	0%-1%	12,578	12,562	0.13%
VF1	08/01/2016	0.2% - 1%	0.5%-1.5%	23,081	23,460	-1.62%
VF4	08/01/2016	0.2% - 1%	0%-1.5%	10,474	10,662	-1.76%

ANALYSTS

Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tuan Huynh

+ 84 8 6299 2006 | Ext: 1318

Tuan.hm@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Van Banh

+ 84 8 6299 2006 | Ext: 1316

Van.btt@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Loi Nguyen

+ 84 8 6299 2006 | Ext: 1511

loi.nt@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Tam Bui

+ 84 8 6299 2006 | Ext: 1315

tam.bt@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Trien Le

+ 84 8 6299 2006 | Ext: 1317

trien.lh@vdsc.com.vn

HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

T +84 8 6299 2006
F +84 8 6291 7986
E info@vdsc.com.vn
W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist., Ha Noi City

T +84 4 6288 2006
F +84 4 6288 2008
E info@vdsc.com.vn
W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

T +84 058 3820 006
F +84 058 3820 008
E info@vdsc.com.vn
W www.vdsc.com.vn

CAN THO BRANCH

08 Phan Dinh Phung St., Ninh Kieu Dist., Can Tho

T +84 0710 381 7578
F +84.710 381 8965
E info@vdsc.com.vn
W www.vdsc.com.vn



This report is prepared in order to provide information and analysis to clients of Rong Viet Securities only. It is and should not be construed as an offer to sell or a solicitation of an offer to purchase any securities. No consideration has been given to the investment objectives, financial situation or particular needs of any specific. The readers should be aware that Rong Viet Securities may have a conflict of interest that can compromise the objectivity this research. This research is to be viewed by investors only as a source of reference when making investments. Investors are to take full responsibility of their own decisions. VDSC shall not be liable for any loss, damages, cost or expense incurring or arising from the use or reliance, either full or partial, of the information in this publication.

The opinions expressed in this research report reflect only the analyst's personal views of the subject securities or matters; and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or opinions expressed in the report.

The information herein is compiled by or arrived at Rong Viet Securites from sources believed to be reliable. We, however, do not guarantee its accuracy or completeness. Opinions, estimations and projections expressed in this report are deemed valid up to the date of publication of this report and can be subject to change without notice.

This research report is copyrighted by Rong Viet Securities. All rights reserved. Therefore, copy, reproduction, republish or redistribution by any person or party for any purpose is strictly prohibited without the written permission of VDSC. **Copyright 2016 Viet Dragon Securities Corporation.**