RONGVIET SECURITIES

FEBRUARY

09

FRIDAY

6PM CALL

"Old Script, New Ending"

Market today: Old Script, New Ending

(Hieu Nguyen – Ext: 1514)

Once again, the bad performance of the US market had strongly affected the Vietnam market in the very beginning. Future price dropped by 50 points right of the bad, demonstrating market's pessimisms. However, the situation today is different. Broker houses have the margin under control, which mean no force selling is needed and there was no chance for a second panic. The selling pressure is not too strong, allowing the demand to gradually absorb and push up the stock price. Banking stocks even went back to green territories, while real estate also came back strongly. VN-Index went from the intraday low of 976 to 1,003.94 points (-1.89%).

A 2% drop in a normal day is undoubtedly a bad thing, but it is not that bad putting in today's context. With all the up and down this week, we do not expect much action in the last two sessions before Tet. Index trend can only be determined when the market returns after the holiday season. We expect a slight increase, which is usually the case in previous years.

Market is moving into the final sessions of of the Year of the Rooster. Most of investors had good profit. However, market turned unstable this week, which is not in expectation. But Tet is coming, so let bygones be bygones. We wish investors all health, happiness and prosperity.

RongViet Securities will temporarily stop publish research reports until 2018 February 26th. After a couple of days refreshing our body and mind, we believe this New Year will be more successful.

Analyst Pin-board

PPC - There would be less surge in 2018

(Son Phan – Ext: 1519)

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes fell sharply at the beginning of the session but then recovered significantly. Trading volumes increased slightly. VN-Index tested the threshold 1000 successfully twice in a week. However, we need more reversal signals to minimize the risks. Traders should only accumulate stocks at low prices.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
AST	65.60	**Hold**	01/02/2018	68.80	76.00		63.00			-4.65%	3-6 months
RDP	20.70	**Hold**	19/01/2018	19.00	22.00		17.50			8.95%	1-3 months
VHC	52.00	**Cutloss**	09/01/2018	57.50	64.00		53.00	6/2/2018	53.00	-7.83%	1-3 months
VCG	21.60	**Hold**	03/01/2018	23.30	26.00		21.00			-7.30%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/02/2018	0.25% - 0.75%	0% - 2.5%	44,599	44,873	-0.61%
VF4	02/02/2018	0.25% - 0.75%	0% - 2.5%	19,922	20,001	-0.39%
VFB	02/02/2018	0.25% - 0.75%	0% - 2.5%	16,793	16,773	0.12%
ENF	26/01/2018	0% - 3%	0%	21,006	20,364	3.15%
MBVF	25/01/2018	1%	0%-1%	14,544	14,535	0.06%
MBBF	24/01/2018	0%-0.5%	0%-1%	14,774	14,752	0.15%

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