NOVEMBER

07

MONDAY

6 PM CALL

Market today: The Market Rose Prior to the US Election

*(**Hieu Nguyen** - Ext: 1514)*

The market increased right after opening, but only heated up in the afternoon. This increase spread across the board, from small and mid-cap stocks to many blue chips. As 24 out of 30 stocks in the VN-30 rose, including many big names such as VCB, GAS, BVH, HPG and VIC, it was no surprise that the VN-Index surged by 1.11% to 674.14 points. Total turnover on the 2 exchanges was VND2,035 billion, VND200 billion higher than last Friday. While internal investors were quite active, foreigners still remained silent. Their trading was almost negligent (net sell of VND4 billion on 2 exchanges), and their turnover value accounted for only 9.6% of the total market, the lowest level in many weeks. Foreign investors focused solely on VNM (sold VND79 billion), HPG (bought VND40 billion) and VCB (bought VND22 billion).

The world's attention is pointing towards the US elections, and any developments in this race can cause significant impacts to the market. For example, the fact that the FBI concluded Hillary Clinton was innocent in the email scandal, which could potentially increase the chance of victory for the Democratic candidate, has helped to improve most of the Asian stock markets today, including Vietnam. Still, making a bet at the moment carries certain risks as the race is expected to be tense until the last minute. Recalling the Brexit event, the market also rallied before the final day as the majority underestimated the potential for England to leave the EU. We all know what happened after that. For today, some sellers may feel blessed because they were able to withdraw from the market, while buyers will stay in the hot seat for a few more days. Thus, observing the market on Wednesday, when the election results are gradually finalized, will be quite interesting.

Q3 earnings season ended without any strong impact. As 2016 has nearly came to an end, RongViet Research pleased to introduce to investors our November strategy report: **"A chance to accumulate for 2017 as the market corrects".**

"The Market Rose Prior to the US Election"

Analyst Pin-board

Oil & Gas – Construction Companies Cling onto Long-term Prospects (Part 3)

*(**Kien Nguyen** – Ext: 1320)*

If you are interested in this content, please click here to view more detail.

Recommendations:

The two indexes recovered strongly on rising volumes. The recovery may last longer because the indexes turned up from their strong supports and the cash flow was quite good. Traders may disburse on some stocks which have strong buy signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
HSG	42.10	**Buy**	07/11/2016	42.1	46.0		39.5			0.00%	Intermediate
SMC	21.20	**Buy**	07/11/2016	21.2	23.0		19.5			0.00%	Intermediate
DNP	26.10	**Hold**	08/09/2016	27.4	32.0		25.0			-4.74%	Intermediate
VGC	16.90	**Hold**	26/07/2016	13.5	17.6		12.6			25.19%	Long
KBC	16.30	**Hold**	18/07/2016	16.8	18.0		15.5			-2.98%	Intermediate
CTI	28.30	**Hold**	18/07/2016	26.7	29.0		25.0			5.99%	Intermediate
LHC	71.20	**Hold**	21/08/2015	41.5	70.0	78.0	58.0			71.57%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VSC- Long-run Outlook Remains Positive	November 3rd, 2016	Buy – Intermediate term	71,200
NKG - Seize the opportunity	November 1st, 2016	Buy – Intermediate term	45,700
BFC - Solid position in Vietnam's NPK fertilizer industry	October 26th, 2016	Buy – Long term	43,000
NNC - Stone industry: Firm base for intermediate	October 05th, 2016	Neutral – Long term	94,400
REE – Buying opportunities open as earnings bottom out	September 29th, 2016	Accumulate – Long term	27,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/11/2016	0.25% - 0.75%	0% - 2.5%	28,596	28,525	0.25%
VF4	01/11/2016	0.25% - 0.75%	0% - 2.5%	12,721	12,799	-0.61%
VFA	28/10/2016	0.25% - 0.75%	0% - 1.5%	6,317	6,342	-0.39%
VFB	28/10/2016	0.25% - 0.75%	0% - 2.5%	13,729	13,650	0.58%
ENF	28/10/2016	0% - 3%	0%	14,269	14,568	-2.05%
MBVF	20/10/2016	1%	0%-1%	12,165	12,183	-0.15%
MBBF	19/10/2016	0%-0.5%	0%-1%	13,265	13,282	-0.13%
VF1	02/11/2016	0.25% - 0.75%	0% - 2.5%	28,596	28,525	0.25%
VF4	01/11/2016	0.25% - 0.75%	0% - 2.5%	12,721	12,799	-0.61%

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