JULY

02

TUESDAY

6PM CALL

Market today: Profit-taking's pressure

(Phuong Pham – phuong1.pth@vdsc.com.vn)

After two-day rally, Vietnam stock market cooled down today. On HOSE, VNIndex decreased slightly by 3.63 points (0.38%) to close at 961.98, including 171 losers and 124 gainers. HNX also dropped by 0.63 points (0.6%) to end at 103.46; and UPCOM fell by 0.21 points (0.39%), closing at 54.96.

VN30 had the same movements as it lost 3.34 points (0.38%) to close at 872.92. Losers (18) outnumbered gainers(11). HPG (-1.7%), DPM (-1.6%), HDB (-1.5%) and MSN (-1.2%) weighed on VN30. Contrarily, positive performances from CII (+ 3.7%)), DHG (+ 1.3%), VJC (+ 1.2%), VRE (+ 1%) couldn't help to keep VN30 at the reference level.

The notable gainers on HOSE were SJF (+ 7%), HVG (+ 4.6%), VNE (+ 4%), CII (+ 3.7%), PPC (+ 3.4%). On the other side, ROS (-1.2%), HPG (-1.7%), FLC (-1.2), HDB (1.5%) and SSI (-1%) declined significantly , but had a good liquidity. On HNX, C69 (+ 4.1%), TNG (+ 0.5%), VCG (+ 0.4%) gained with a high liquidity. While (- 1.5%), PVS (-0.9%), ACB (-1%), NDN (-4.2%) performed poorly. EVF (+ 5.1%), GVR (+ 4%), LPB (3.8%), CTR (+ 2.1%) gained notably, while SB1 (-14.8%), BSQ (-14%), BSL (-13.6%) had the strongest slump on UPCOM.

Foreign investors net sold on all three exchanges HOSE, HNX and UPCOM. The net selling value on HOSE was VND 28.8 bn, forcusing on PDR (-VND 95.3 bn), HPG (-VND 54.3 bn), HDB (-VND 21.4 bn). They net sold VND 43.5 bn on HNX, mainly on NDN (-VND 13.8 bn), PVS (-VND 12.1 bn), SHB (-VND 7.1 bn). The net selling value on UPCOM was VND 2.2 bn; the top selling were BSR (- VND 2.7 bn), VEA (-VND 2.6 bn), ACV (-VND 2 bn).

After the recent rally, market needs to correct to find the level of balance, the current correction trend has not ended yet. Investors should not disburse strongly in this period.

"Profit-taking's pressure"

Analyst Pin-board

NKG- AGM Updates

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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