Market today: Market Sentiment is Quite Solid

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Banking shares and few large-cap stocks such as VNM, BVH, and VIC moving down is the main reason for today decline. The large-cap decliners outnumbered gainers but the mid and small-cap groups saw a positive market breadth. As a result, with more influence on the VNIndex, large-cap decliners caused the VNIndex losing 1.11 pts. The HNXIndex continued to closed lower 0.07 pt.

Not many large-cap shares gained today. They must have distinct support stories to move higher. For example, our favorite stock FPT just received the 5-month business results. Specifically, ending the first five months of 2017, FPT recorded consolidated revenue of VND16,366 billion, up 12% YoY, equal to 103% of the YTD target for the five-month period. PBT was VND1,166 billion, increasing by 12% YoY and equal to 107% of the YTD target. PAT was VND 977 billion, up 10% YoY. We are positive on the prospects of this company. Investors can find our detailed report on FPT here.

Other bright examples are HAG, HNG, and MWG. The CEO of MWG just announced on the media that MWG would co-operate with HNG to distribute fruits. In this year, HNG will initially introduce passion, banana and dragon fruit to domestic market. The implication is that investors are looking forward to the transformation of the core business of HNG while Bach Hoa Xanh is expected to be a new spearhead of MWG.

Overall, the market was lacking leading groups so the VNIndex did not have clear movement. Strong diversification happened at large-cap stocks and investors flushed into the mid-cap shares. Investors are quite selective at this moment to buy stocks that have the fundamental backup, at least for the Q2/2017 earnings announcements. This is a good signal when the index is partially affected by banking shares.

"Market Sentiment is Quite Solid"

Analyst Pin-board

CTD- Annual Guidance is Feasible

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If you are interested in this content, please click here to view more detail.

SHP – 2017 AGM Update

(Thanh Son – *Ext: 1519)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes decreased slightly. Trading volumes remained steady at average level. Indexes may sideway or correct slightly in next some sessions. Traders consider hold the stocks longer and buy on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PHR	36.40	**Buy**	21/06/2017	36.40	40.00		33.00			0.00%	Intermediate
RDP	26.50	**Buy**	16/06/2017	16.20	18.00		15.00			5.16%	Intermediate
CHP	16.50	**Buy**	16/06/2017	25.20	30.00		24.00			1.85%	Intermediate
BID	19.85	**Hold**	14/06/2017	20.00	22.00		18.00			-0.75%	Intermediate
CAV	58.00	**Hold**	13/06/2017	56.20	62.00		53.50			3.20%	Intermediate
PVI	34.20	**Hold**	12/06/2017	33.50	37.00		14.00			2.09%	Intermediate
APC	25.60	**Hold**	12/06/2017	25.40	28.00		23.50			0.79%	Intermediate
TNG	14.50	**Hold**	19/05/2017	15.10	18.00		14.00			-3.97%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MIG - A Promising Competitor against Big 5 Insurers	June 14th, 2017	Accumulate – Long term	15,600
STK - Momentum from the Rebound in Textile Demand	June 09th, 2017	Buy – Long term	24,200
PTB - A Growing Demand For Natural Stone	June 08th, 2017	Accumulate – Long term	128,800
PNJ - Growth Momentum Remains	June 08th, 2017	Hold – Long term	114,000
PC1 - Accumulating for a breakthrough	May 30th, 2017	Accumulate – Intermedia	48,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	16/06/2017	0.25% - 0.75%	0% - 2.5%	32,130	32,111	0.06%
VF4	16/06/2017	0.25% - 0.75%	0% - 2.5%	14,577	14,449	0.89%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	16/06/2017	0.25% - 0.75%	0% - 2.5%	14,628	14,598	0.21%
ENF	02/06/2017	0% - 3%	0%	16,643	16,686	-0.26%
MBVF	01/06/2017	1%	0%-1%	12,896	12,916	-0.15%
MBBF	07/06/2017	0%-0.5%	0%-1%	13,760	13,739	0.15%

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