FEBRUARY

19

WEDNESDAY

"Pennies shines"

6PM CALL

Market today: Pennies shines

(Khai Tran –khai.tq@vdsc.com.vn)

All indices continued to fluctuate and ended mix. Vn-Index gained slightly 0.83 points or 0.09%, to 928.76. HNX-Index lost 0.78 points (0.7%), closing at 109.3. Liquidity still stabled around the average level on both exchanges.

VN30 was quite balanced with 16 gainers and 11 decliners, causing VN30-Index to rise by 0.25%. The top gainers were ROS (+6.9%), PNJ (+2.2%), SBT (+1.6%), MWG (+1.5%), VPB (+1.5%), MSN (+1.4%). On the other sides, most of Banking stocks weighed on VN30, including STB (-1.3%), BID (-1.3%), MBB (-0.7%), EIB (-0.6%), HDB (-0.5%) ...

Today's highlighted stocks were pennies as VNSML-Index rose by 0.95%. Many stocks hit to their ceiling prices, such as SLS, IDJ, VCR, CCL, VOS, AMD, D2D, HAI, HQC, TIP, VRC, CLG, HCD, LMH. Some notable gainers were LSS (+6.5%), SZL (+6%), DLG (+5.2%), HAR (+5%), BCG (+3.6%). Most of them were Real Estate stocks.

Foreign investors extended their net selling to the seventh day, with a value of VND 217 bn, focusing on NLG (26), MSN (25.4), VIC (22), VRE (17), VNM (16.3). Only VHM was net bought noticeably VND 11.8 bn.

Market traded quite weak as many large caps were corrected. Cash flow tended to move into mid caps and pennies that had dropped deeply. Opportunities still exist in the market, hence we recommend investors to disburse selectively in the corrections.

Analyst Pin-board

Which opportunities for DRC in 2020?

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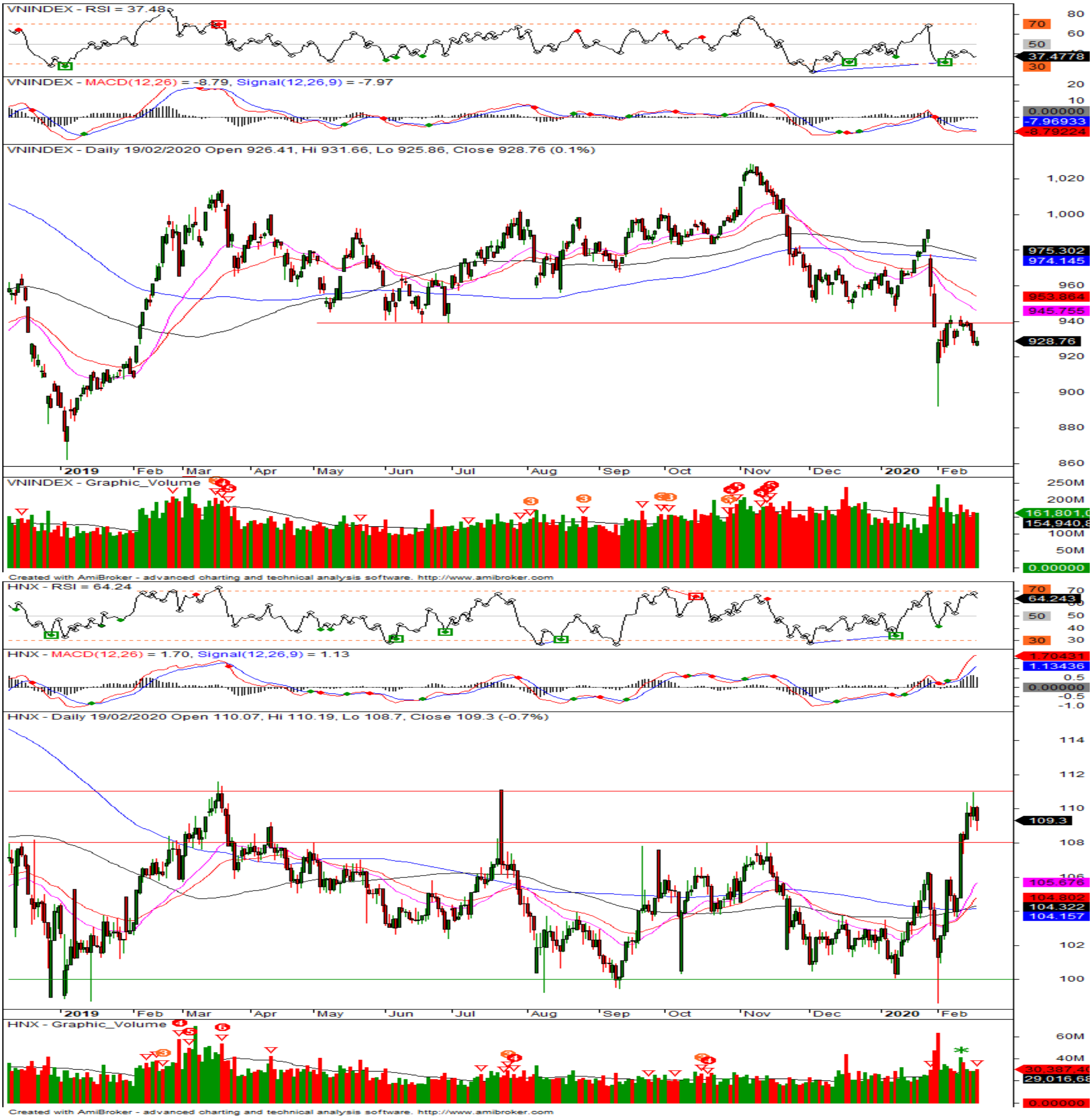
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index increased slightly while HNX-Index closed in red. The two indexes are facing their importance resistances. Trading volumes remained steady on both exchanges. The bottoming progress may last longer and traders consider accumulating stocks on corrections.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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