RONGVIET SECURITIES

OCTOBER

26

FRIDAY

6PM CALL

Market today: Market remains pessimistic

(Khai Tran – khai.tq@vdsc.com.vn)

The index increased for a few hours before declining for the rest of the day. VN-Index closed at 901 (-1%), and HNX-Index closed at 101.8 (- 1.3%). Liquidity fell on both exchanges. Decliners outweighed gainers. Only some seaport and fishery stocks closed in green: GMD (+7%), VSC (+3%), ACL (+5.3%), FMC (+3.6%), and CMX (+7%).

Large cap and mid cap fell sharply: MWG (-4.4%), VPB (-2.5%), VCB (-2.4%), CTG (-2.2%), STB (-2%), NVL (-1.9%). VN30-Index and VNMID-Index down by 0.9% and 1.1%, respectively. VNSML-Index declined 0.4%.

VIC, VRE, and VHM all dropped. In particular, VHM hit to the floor price, before recovering slightly at the end of the session.

After net selling for a whole week, foreign investors turned net buyer today. They net bought VND 9 Bn on HOSE and VND 17 Bn on HNX.

The market has fell for seven consecutive sessions. We observed weak cash flow and pessimistic sentiment, and still patiently wait for reversal signals.

"Market remains pessimistic"

Analyst Pin-board

Solar Energy in Ninh Thuan – At Rush Hour

(Trinh Le – trinh.lx@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes went down for the seven consecutive sessions. Every recover efforts failed quickly. VN-Index may test the trough at around 886 one more time in next session. Traders should wait patiently for reversal signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PPC - Earnings will remain strong for the next five years	October 24th, 2018	Buy – 1 year	23,000
MWG - Bach Hoa Xanh: improvements on the way	October 04th, 2018	Buy – 1 year	160,000
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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